

*The Singapore
Association
For The Deaf*



20

ANNUAL REPORT

25

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Message from President

A milestone year to look back and look forward

Dear Friends and Partners,

This past year has been a deeply meaningful chapter for The Singapore Association for the Deaf. Reflecting on our landmark 70th anniversary gave us an opportunity to honour our roots while looking ahead with excitement to a new home in Toa Payoh, a move that renews our commitment to contributing towards building a more inclusive Singapore where everyone can thrive.

Guided by this vision, our programmes and services have expanded and we supported more than 140 Deaf and Hard-of-hearing students across Singapore, celebrating a 100% pass rate in 2025 national examinations as they transitioned to secondary schools, ITEs and polytechnics. Witnessing their hard work bear fruit was a highlight for all of us, but especially the education team who work tirelessly to support the students, not just in academics, but also in their core curricular activities and social wellbeing.

We have moved to serve a broader spectrum of needs going forward. As we become a super-aged nation, we are expanding our outreach and service in the area of hearing care, to reduce dementia and other risks strongly linked to untreated age-related hearing loss.

In collaboration with the Public Service Division, we launched Video Remote Interpreting services at ServiceSG centres across Singapore, so that Deaf persons can be supported by an online interpreter when they visit these one-stop centres that offer face-to-face assistance for nearly 600 government services from over 25 public agencies.

We have deepened our specialised care, nearly doubling our reach in our Deafblind Programme

to now support more than 60 clients. And we broadened public and corporate participation in our Singapore Sign Language classes and workshops that give insight to Deaf Culture, hearing health and deaf-friendly employment.

From vibrant community walks to International Week of Deaf People celebrations in the heart of Orchard Road, and a Gala Dinner where our clients told their own incredible stories, our community came together louder and prouder than ever.

The year also marked the completion of Mountbatten Vocational School's (MVS) mission. Over half a century, with the investment of countless teachers, leaders, trainers, allied health and support staff, volunteers and school management committee members, MVS transformed the lives of so many students, leaving a legacy that endures as the alumni continue their growth journey.

To guide SADeaf in its own journey forward, we have renewed and strengthened our Executive Council and Committees, bringing on board more members from the community and more diverse experience. Together with a refreshed staff team, we aim to better understand community needs and maximise our collective impact – impact that is possible only because you choose to journey with us.

So thank you for your unwavering trust and partnership. We look forward to stepping into our new home and writing the next chapter of SADeaf's story together.

Warmest regards,

Tan Pang Toon

President

Impact at a Glance

50

Community events organised

12,811

Served, including:

98

Deaf-friendly employers

7,904

SgSL and Deaf Awareness participants

263

Partners

2,715

Deaf and Hard-of-hearing clients

495

Video relay calls

1,346

Hearing Care client visits

1,458Cumulative number of variations —
SgSL Sign Bank**642**

Association members

3,286

Notetaking hours

143

School students

5,326

Interpretation hours

61

Deafblind clients

4.8m

Fundraising & donations

Impact Area: Community Services

Strengthening support for the community

Aside from providing social work support in the form of case management, counselling and financial assistance, we journey with both clients and employers so that more companies can benefit from hiring persons who are deaf. We also foster meaningful connections and integration between deaf and hearing individuals through community engagement activities that are often educational and always fun.

	FY25/26*	FY24/25
Active clients	2,776	4,825
Financial assistance cases	182	169
Employment support cases	83	70
All other casework	60	51
Total number of casework and counselling cases	325	290

Note: We conducted a thorough data-cleaning exercise this year to remove uncontactable or inactive accounts, to ensure that our client data is current and accurate. And we've made it easier to understand how many clients we serve and in what ways.

Building confidence, knowledge and a network of peer support.

Our Deafblind Programme collaborated with Flour Power for an adaptive cooking workshop, allowing participants to take steps towards independence by learning about kitchen safety and food preparation.



At the Garden of Reunion, clients enjoyed inclusive tours and a community dinner hosted by Gardens by the Bay. We remain committed to partnering with key public venues to champion access and inclusion for all.



Shaping equitable opportunities



At Smol, 23-year-old Sales and Business Development executive Yap Wei Wen (left) and his colleague, 45-year-old Senior Finance & Admin executive Liz Latip, share what seems like effortless synergy. Wei Wen sees Liz as a motherly figure who reminds him to take care of his health, while Liz views him as a funny colleague she can enjoy jokes with.

This connection thrives because Liz works in an environment where she feels like she belongs. Being Deaf, her communications with Wei Wen and the team are modified around text, emails and WhatsApp.

This supportive setup extends across the 12-man team, where three members are Deaf or Hard-of-hearing. Since partnering with social service organisations in 2020, communication within the team evolved from phone notes and gestures to enrolling the hearing team in Singapore Sign Language classes in 2024. Today, they rely on basic sign language, visual cues, written messages, photo training and visual alerts.

For businesses wanting to become more inclusive, Smol's advice is to avoid assumptions, ask better questions, and speak directly to the individuals, community organisations and job coaches with the relevant lived experience.

Smol understands that deafness exists on a spectrum and communication preferences vary widely.

"We have seen firsthand what can happen when individuals are given equitable opportunities, support, and trust."

-Charmaine Low, founder, Smol cafe & salad bar

We're grateful to the many employers like Smol who see the value of building inclusive and diverse work spaces, particularly where deaf individuals can thrive. Some of our partners:

Amazon Asia-Pacific Holdings Pte Ltd
Mamana Kitchen Pte Ltd
Prime Supermarket Ltd

Fun Toast Pte Ltd
Power-Up Tech Pte Ltd
Sodexo Singapore Pte Ltd

Growing our Deafblind Programme

We joined the ASEAN-Japan Deafblind Seminar 2026 in Malaysia to exchange insights on regional accessibility and communication. These insights help us strengthen our local services and explore new educational modalities for Deafblind children.



Fairus (right), with her intervenor during an outing to Sentosa.

Grit, grace, and independence

For Fairus, independence is the power to make your own choices.

"Many people think Deafblind people cannot do anything," she says. "But that is not true."

Her life is proof. Fairus performs her role as a food server through mental mapping. She navigates and gains spatial awareness of her environment by piecing together sensory information via touch, vibration and directional cues. She also goes running with guides weekly and studies project management.

To stay connected, it takes fingerspelling and Protactile Sign Language, a touch-based language that has increased her confidence.

It also takes grit. Born deaf and later losing her vision to Usher Syndrome, Fairus once struggled to accept her reality. Joining our Deafblind Programme in 2024 provided specialised support she needed to thrive.

Today, Fairus doesn't just navigate her world - she embraces it: "I have learned to accept and embrace who I am."

She hopes her story inspires others to believe in themselves and reminds society that inclusion simply requires patience.

Sustaining impact: Hearing Care Centre's commitment to quality care

Our Hearing Care Centre supports and promotes hearing health through affordable hearing aids and services, particularly early intervention among seniors to reduce the risks of age-related hearing loss, such as depression and dementia. We continue to adapt to the community's evolving needs, especially in light of Singapore's rapidly ageing population.

	FY25/26	FY24/25
Total client visits*	1,346	1,638
Hearing assessment and fitting	748	779

*Total visits declined largely because of the transition period moving out of our Mountbatten premises, when we could serve only a limited number of clients.

Impact Area:

Accessibility

Our Accessibility team brings people together. By bridging the gap between deaf and hearing people, we expand the shared space where everyone can connect and foster understanding regardless of the setting or medium.

Providing access for greater inclusion

With a dedicated team of staff and community interpreters and notetakers, we are delivering more service hours each year. This reflects the growing demand for real-time support provided onsite (meetings, classrooms and events) or remotely through our Video Relay Service and Video Remote Interpreting. We also advocate for and provide accessibility for national events like the Budget and National Day Rally.

	FY25/26		FY24/25	
	SgSL interpretation	Notetaking	SgSL interpretation	Notetaking
Total clients	549	239	549	163
No. of hours	5,326	3,286	5,867	3,109

Inclusion in national events



Our staff and community partners provided Singapore Sign Language interpretation for 16 rallies and two television broadcasts during General Election 2025, keeping citizens informed and engaged. We continue to advocate for accessibility and inclusion, so that everyone can participate in public life and contribute to Singapore.

Access in public spaces



We brought 32 clients to a special screening of *A Quiet Love* where a Hard-of-hearing community member* moderated the Q&A session. This partnership enabled Deaf and Hard-of-hearing attendees to engage directly with the director and producer in an inclusive public setting.

**Read more about Jade in the following page.*

A path to the world stage

Jade Ow's journey into the arts began with an unexpected move into theatre led by people with disabilities. Jade, who is Hard-of-hearing, says that before this, she knew very little about Deaf Culture, but the experience turned into a process of discovering herself and learning a language that she enjoys.

Besides being an actress, Jade is also a Rhodes Scholar, an honour that has taken her to the University of Oxford. She has spent time volunteering with SADeaf, including moderating a Q&A after a movie screening, living out her belief that taking the time to understand where someone else is coming from will allow the deaf and hearing to communicate and understand each other better.



Jade moderating a Q&A after the screening of A Quiet Love.

It is having people understand her that was a turning point for her, Jade says. That support was when she really started to achieve her potential. She wants every child or youth to have that same access and understanding so that they can "go higher" and achieve their own potential.

Expanding access: Video Relay Service (VRS)

Our Video Relay Service (VRS) and Video Remote Interpreting (VRI) bridge communication in all sorts of settings: work, healthcare, government, business and daily life. Between April 2025 and March 2026, 138 unique users made 495 calls. This momentum continued with our November 2025 rollout to all nine of the government's ServiceSG centres, bringing real-time VRI access to more persons in the Deaf community.

Growing our network of bridges

"Interpreters interpret more than words. We bridge communication," was Michelle's reflection as a recent graduate of the Interpreter Training Programme (ITP). Driven by curiosity about the Deaf community, Michelle found strength in a supportive classroom where peer learning and mental health were prioritised.



The highlight was Mock Interpreting Day, which provided a glimpse into real-world scenarios. "Co-terping with a partner made it less stressful," she shares. Through constructive feedback and practice, she gained the confidence to promote Deaf Culture and Singapore Sign Language.

To support graduates like Michelle even after their courses end, our mentorship programme connects them with experienced peers for continuous learning, helping them grow into skilled allies of the Deaf, Deafblind and Hard-of-hearing.

Impact Area:

Education

Nurturing growth: Two languages, one goal

A place to connect families with their children who have hearing loss, the Little Hands Bilingual-Bicultural Programme (LHBBP) is a trusted space for early childhood development. Educators provide children person-centric support through a communication programme in English and Singapore Sign Language (SgSL), and also equip families with the knowledge and resources to connect directly with their child, so each child can thrive together with their family.



Enrolment

FY25/26	FY24/25
4*	9

*Decrease in enrolment due to 2025 cohort graduation.

Learning in action

Our students participated in learning journeys to:

- Learn about animals while bonding with caregivers and teachers at Mandai Wildlife Reserve.
- Explore art and play in accessible spaces at the Children's Biennale at National Gallery Singapore.



One sign at a time

For three-year-old Mraz (right) and his family, communicating and connecting brings the whole family together.

The student of our Little Hands Bilingual-Bicultural Programme enjoys his lessons and his family loves connecting with him as he brings new signs home. His father says his favorite sign at the moment is "cat!"

Parents Jia Jun and Jyn (left), who are hearing, study Singapore Sign Language (SgSL) to connect with and support their son, who was diagnosed with CHARGE Syndrome and is profoundly deaf.

With help from teachers and social workers, Mraz is building his vocabulary one sign at a time.

Your partnership helps families like his get the support they need to stay connected.

Mountbatten Vocation School: Completing a 50-year journey

2025 marked the final chapter of Mountbatten Vocational School (MVS), capping five decades of service.

The final cohort of about 40 students focused on practical food, beverage and housekeeping skills to prepare for employment, work-based training, sheltered workshops or adult service programmes. The school worked with partners and government agencies to secure options so they could continue on their journey.



For the staff, the final weeks were defined by a gentle winding down as classrooms were cleared and all the necessary administration was carried out. This transition was significant for staff who had dedicated themselves to serving hundreds of students over the years. The school leadership supported staff to transition to other schools and organisations as they closed this deeply meaningful chapter of their lives.

After celebrating with a final graduation and a farewell event, MVS was formally closed on 31 December 2025. Its legacy, however, lives on through the lives of its generations of students now contributing to society, and its former staff continuing their service in other schools and social service agencies.

As Ernest Toh, MVS's administrator, noted, "We did not simply close a school. We completed a journey."

Expanding support: Itinerant Support Service

We continue to grow our support of students with hearing loss in preschools, MOE schools and higher learning institutions, through our Itinerant Support Service. With more students served in FY25/26, we are growing our multidisciplinary team comprising speech language therapists, social work professionals and learning support educators, to give even more students the access and support they need to thrive in school.

	FY25/26	FY24/25
Total cases served	119	114
Total number of service hours	524	534
Total no. of consultations and training with students and/or teachers	269	162

Strengthening educational support

In FY25/26 we enhanced our cooperation with the Ministry of Education's Psychological Services Branch (PSB) to improve structural support for Deaf and Hard-of-hearing students across all MOE schools. Aside from exploring ways to improve service to students, SADeaf and PSB also had regular discussions on the learning and development opportunities for teachers and other professionals who serve the students.



Enhancing access: Deaf education

Our dedicated teams provide tailored support for Deaf students in designated MOE schools, enabling classroom access, inclusion and engagement so they can thrive in mainstream education.

At Beatty Secondary School, staff interpret lessons and provide tutorial support to make learning more equitable. At Mayflower Primary School, a co-teaching and interpretation approach connects students more deeply with the curriculum and their peers.

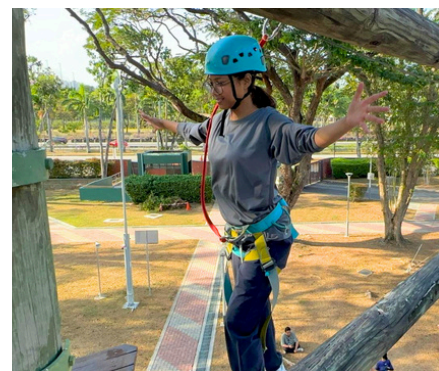
Enrolment

FY25/26	FY24/25
44*	49

*Decrease in enrolment due to graduating students.

Character development and community participation

Beyond the classroom, our students engaged in opportunities that built resilience and fostered a sense of belonging. Secondary 3 students developed leadership and cohesion through the MOE-OBS Challenge, while Mayflower Primary School students championed inclusion by performing in the "This is Us" concert. These experiences empower our youths to grow in confidence and participate meaningfully with the wider community.



Progress and milestones

Seven students advanced to ITE after completing their GCE 'N' Levels. Three students from Mayflower Primary School also marked a meaningful milestone, progressing to Beatty Secondary School after completing their PSLE. Each achievement reflects the student's effort and the dedication of staff in offering strong support and inclusive education.

Thriving in the classroom

Friends and classmates are quick to point Zahin out as one of the most spirited in his group during recess time.

As a student in Mayflower Primary School, Zahin is not only focused and attentive in class but also fully involved in school life. Every morning, he joins his classmates in Class 4 Integrity for the national anthem and the pledge, using Singapore Sign Language.

The support he receives from our teachers and educational interpreters as well as his peers and MOE teachers in the mainstream school where students with different hearing levels learn together, has helped his personality shine.

His mother, Mdm Noor Aini, has seen a wonderful change in his confidence and Zahin now uses both his voice and sign language to share his thoughts. And according to his peers, nowhere is this more evident than in the school canteen during recess, showing exactly how much he belongs.

SADeaf has been journeying with Zahin since he joined our Little Hands communication programme in English and Singapore Sign Language at the age of 6, and seeing him thrive encourages us to serve more Deaf and Hard-of-hearing students like him so that they can flourish in school and beyond.



Good sign

Interest grows in our Singapore Sign Language (SgSL) classes and workshops covering Deaf Culture, Deafblind support, hearing health and employment of deaf persons. We see this as a good sign and are growing our capacity to meet demand, so that more people, hearing and deaf, can learn SgSL and more inclusive companies, partners, schools and agencies can be equipped to support the community. Our SgSL signbank also continues to grow steadily, thanks to the team and regular community contributions.



SgSL course & workshop participants

FY25/26	FY24/25
7,904	5,302

Cumulative no. of variations in sign bank

FY25/26	FY24/25
1,458	847

International Week of Deaf People

From September 23 to 27, International Week of Deaf People brought over 450 visitors to *SCAPE to experience Deaf Culture through Singapore Sign Language (SgSL) workshops, a bustling Deaf Artisan showcase, and two "Ask Me Anything" sessions.

Six Deaf and Hard-of-hearing youth shared personal stories on identity, careers and daily life with a full house of 150 attendees. We were thrilled by the turnout: 75% were hearing persons eager to learn and 79% were young adults aged 18 to 34.

The questions and stories about identity, journeys, careers and lives made for meaningful conversations and a stronger network of hearing allies for the deaf community.



Storytelling in SgSL: Bringing books to life

In 2025, we hosted a series of storytelling sessions at the Geylang East, Jurong and Woodlands Regional Libraries. Our storytellers used vivid signs and expressions to bring tales like *Brenda Boring Eggs* and *Why Anansi Has Eight Thin Legs* to life, showing families how stories can be told through movement and visual rhythm.

Beyond the stories, these sessions offered a friendly environment for inclusive learning:

- Language basics: Children and adults learned SgSL signs and the alphabet.
- Cultural norms: Visitors were introduced to Deaf cultural practices.

By creating this welcoming space, the sessions helped bring together communities and shared the joy of reading with a new generation.



Impact Area: Engagement

We work closely with corporate and community partners towards our vision of a Singapore where the Deaf, Deafblind and Hard-of-hearing have equitable opportunities and access to fully participate in and contribute towards a robust and thriving community. We know that we cannot do this without you, our partners, so a big thank you to every single individual, company and organisation who has, and continues to, support our work.

Funds raised

FY25/26	FY24/25
\$4,539,003	\$3,217,485

Highlights



More than Words: Walk with a Difference 2025

In May, 1,500 participants joined our patron, Minister Edwin Tong, to walk at Marina Barrage and set a Singapore Record for the largest mass walk in Singapore Sign Language (SgSL) T-shirts. Aside from the vibrant sea of SgSL alphabets, a lively carnival and activities for all ages brought the deaf and hearing communities together through shared movement and fun.

Celebrating 70 years: A night of memories

In September, we marked SADeaf's 70th anniversary with a full-house dinner that let us celebrate with 200 members of the community who have shaped SADeaf over the years.

The evening featured a heritage showcase of our history and a buffet dinner. A key highlight was the stage sharings from long-time community members, including Mr Lim Chin Heng (pictured) and Ms Elizabeth Khoo, who served at SADeaf for 55 years.

It was also a poignant moment to bid farewell to our Mountbatten Road home of more than six decades, honouring our rich history and the deep connections that we carry forward into our new chapter.



Credit: James Lim

More than Words: Dine with a Difference

In January, more than 200 partners and donors joined our patron, Minister Edwin Tong for an evening celebrating the lives of our clients and the impact of our work.

Guests got many opportunities to hear directly from our clients about their journeys, both the challenges and the triumphs.



The night at Marina Bay Sands spotlighted the diverse talents and voices within our community:

- Live illustration: Angeline, a Deaf illustrator, captivated guests by drawing live caricatures.
- Inspiring stories: We shared the journeys of four of our community members: Fairus, Jade, Mraz and Zahir.

The funds raised support our work to champion inclusion and accessibility, and to empower the Deaf, Deafblind and Hard-of-hearing to have a good quality of life through education, accessibility, hearing health and community service.

More than Words: Give with a Difference

Community spirit was in full force during our Flag Day on 28 March 2026!

We were heartened by the strong support from the more than 500 volunteers and partners, including BNP Paribas, Lion's Club and students from Tampines Secondary School. To maximise the impact, the Tote Board's Enhanced Fundraising Programme multiplied the value of every dollar raised and effort invested by our volunteers.



Total Defence Advocate Award

To make emergency preparedness information more accessible to the Deaf, we produced three educational videos in Singapore Sign Language (SgSL) as part of Total Defence Day.

We were grateful that we could play a small part in building a resilient, inclusive Singapore and appreciate the recognition of the Total Defence Advocate Award by Mindef.



Ernest Lee, Director (Governance and Accessibility) [left] receiving the award from Minister for Defence Chan Chun Sing.

Home music video with Tin Box Group

To mark Singapore's 60th and SADeaf's 70th anniversaries, we partnered with Tin Box Group to produce a music video of Singapore's beloved National Day song, "Home".

This tribute features diverse stories from our community, including Putri, who encourages others to step up and shine; Symone, a Deafblind client who uses ProTactile Sign Language; and Ginny, a Deaf mother and teacher.

Whether through sound, SgSL or touch, it celebrates our shared identity in calling Singapore home. Scan the QR code to watch.



Building a community beyond words

SADeaf's partnership with ERA Singapore, a real estate agency, has grown beyond fundraising into a hands-on, community-driven collaboration. By opening their spaces for our programmes and encouraging their own staff participation, ERA supports our community through time, space and genuine interaction.

Doris Ong, Deputy CEO and ESG Chairperson of ERA Singapore (pictured in white in the first photo, and fourth from left in the second), shares:

Communication and connection go beyond words. It's important to have empathy, patience, respect and a willingness to understand the different experiences and needs of others – values that are equally relevant in what we do every day in the real estate industry.



Sharing space and resources

The ERA APAC Centre is more than a workplace – it is a space designed to connect people beyond just business. For SDeaf and our community, it offers an easily-accessible venue for public outreach while raising awareness across ERA's network of staff and trusted advisers.



Showing up together

The heart of this partnership was on full display during our More than Words: Walk with a Difference event in May 2025. Beyond the generous sponsorship, ERA staff, trusted advisers, volunteers and families showed up in force to walk alongside the deaf community, in spirit and in person.

This shared journey highlighted the growing appreciation for accessibility and inclusion within our wider community and encouraged thoughtfulness both in the workplace and beyond.

Looking ahead, we look forward to continuing this partnership with ERA through future volunteer opportunities and joint initiatives.

Partners

Thank you to all our incredible donors.

Every contribution, big or small, helps us build an inclusive future for the deaf community. Thank you to every single donor – especially the thousands who give frequently and faithfully – your continued support encourages our work and keeps our mission moving forward. Some highlights:

\$50,000 and above

Estate of Henry Bolter Deceased
Loh Kiong Poot

\$10,000 to \$49,999

Azalea Investment Management Pte Ltd
BNP Paribas Singapore
Chong Teck Seng
Chris Chen Fun Yen
Dr A Ilancheran
Donny Lee Hock Siu
ERA Realty Network Pte Ltd
Estate of Rita Reuben Deceased
Eugene Kang Boon Kiat
Goh Cheng Chuan
Hong San Temple Association
Hsuen Chow Pte Ltd
Joel Goh Kwang Soon
Kelvin Chen Jianwen
Kevin Lim Yeow Meng
Khoo Yi Liang (Qiu Yiliang)
Kingsford Huray Development Pte Ltd
Koh Eu Jin
Koh Yeou Chung
Kuah Kai Pin, Kevin (Ke Kaibin)
Lim Hwee Kian, Eileen (Lin Huijuan)
Lim Mei Fong
Lim Tiang Chuan
Loke Chen Wai Raymond
Marcus Chu Weng Kiong
Marina Bay Sands Pte Ltd
Olayan Capital Pte Ltd
Ong Hwee Peng
Poon Tuck Meng
Regina Specialties
Rusli Ali
Seah Wong Chi
See Hoo Kien Poh (Situ Jianbo)

Sherrin Chua Yian Shing
Soh Yap Choon
Sonova Singapore Pte Ltd
Sreemoyee Sen
Tan Hua Mui Christina
The Assembly Place Holdings Pte Ltd
Wing Tai Property Management Pte Ltd
Yong Kon Yoon
Zac Huang

\$5,000 to \$9,999

Aadarsh Baijal
Adrian Ng Say Kho
Chan Kok Keong Victor
Denise Phua Lay Peng
Diamond Coach Singapore Pte Ltd
Faith Methodist Church
GLL IHT Pte Ltd
Heng Wei Goh
Ho Bee Foundation
Hong Leong Foundation
Jack Investment Pte Ltd
Karexparts Pte Ltd
Lee Foundation
Lee Ming Ying Liesl
Lian Hup Metalimpex Pte Ltd
Lim Chye Hee
Lim Kim Hwee
LJ Enterprize Pte Ltd
Mellford Pte Ltd
Pang Lim
Pei Hwa Foundation Limited
Primetech Marine & Agency Services Pte Ltd
Shun Tak Residential Development Pte Ltd
Sivantos Pte Ltd
Soo Eng Liew
Vincent Mok Joon Kiat

About SADeaf

SADeaf was registered as a society on 29 March 1962 and has been registered as a charity under the Charities Act 1994 since 30 May 1984. SADeaf is governed by its Constitution and has been accorded an Institution of a Public Character status until 31 January 2027.

UEN Number: S62SS0061C

Registered address: 254 Outram Road, Singapore 169051

Auditor: Nexia Singapore PAC

Bankers: DBS, OCBC, Standard Chartered Bank

Vision

A Singapore where the Deaf, Deafblind and Hard-of-hearing have equitable opportunities and access to fully participate in and contribute towards a robust and thriving community.

Mission

To champion inclusion and accessibility, and to empower the Deaf, Deafblind and Hard-of-hearing to have a good quality of life through education, accessibility, hearing health and community service.

Conflict of interest policy

All members and staff have complied fully with our Conflict of Interest Policy requiring full disclosure of any interests, relationships or holdings that may present potential conflicts.

Whistleblowing policy

Our whistleblowing policy enables staff and external stakeholders to raise concerns or report suspected misconduct within the organisation. The policy encourages good-faith reporting and assures that all disclosures will be handled fairly, with appropriate follow-up action. All reports are treated with strict confidentiality, promptly investigated and escalated to the Exco where needed.

Executive Council (Exco) 2025-2027

	Mr Tan Pang Toon* President Pang Toon is a career mentor for the Singapore Leaders Network, NUS and NTU. Formerly a Vice President at West Pharmaceutical Services, he has 20 years of leadership experience across Asia. Meeting attendance: 4/4 President from 20 Sep 2025 Council Member from 9 Sep 2023		Mr Tan Soo Phay Eric* Vice President Eric is a Public Accountant and previously an Adjunct Associate Professor at Nanyang Business School. He provides technical advice on audit, risk management and governance, backed by an honors degree from NTU. Meeting attendance: 4/4 Vice President from 20 Sep 2025 Honorary Secretary from 9 Sep 2023 to 12 Oct 2025 Interim Honorary Treasurer from 25 Apr 2024 to 5 Sep 2024 Honorary Treasurer from 4 Sep 2021 to 8 Sep 2023 Council Member from 4 Sep 2021
	Mr Charles Law Hui Ping* Honorary Treasurer Charles is a Senior Director at Special Olympics and a Chartered Accountant with 30 years of MNC and non-profit experience. He holds degrees in Commerce and Law from ANU. Meeting attendance: 4/4 Honorary Treasurer from 6 Sep 2024 Council Member from 6 Sep 2024		Ms Sheena Lee Sze Ying Honorary Secretary Sheena is a management consultant with 10 years of strategy and operations experience. Specialising in organisational transformation, she applies her expertise from the public and financial sectors to support SADeaf's mission. Meeting attendance: 4/4 Honorary Secretary from 13 Oct 2025 Honorary Assistant Secretary from 9 Sep 2023 to 12 Oct 2025 Council Member from 18 Feb 2021
	Mr Adrian Yap Yei Mian Executive Council Member Adrian is a data analyst with 20 years of experience in strategic planning. Co-founder of the Professionals with Disabilities Network, he holds a PhD and specialised in data-driven educational research. Meeting attendance: 1/2 Council member from 20/9/25		Dr Annabelle Leong Chooi Kien* Executive Council Member Dr Annabelle is the medical director of ENTcare Clinic. An ENT specialist with 20 years of global experience, she focuses on ear-related conditions and community integration for the deaf community. Meeting attendance: 2/4 Council Member from 20 Jan 2023

(* denotes hearing)

Executive Council (EXCO)

	Ms Claire Nazar* Executive Council Member Claire is Head of APAC at HERE Technologies with 20 years of legal experience. As a CODA, she is a passionate advocate for the community and a multi-award-winning MSF volunteer. Meeting attendance: 3/4 Council Member from 21 Sep 2023		Ms Jasmine Yan Ziyun Executive Council Member Jasmine is a Legal Associate at Kishan Law Chambers and an Advocate and Solicitor of the Supreme Court of Singapore. She leverages her legal expertise to support and protect the community. Meeting attendance: 3/4 Council Member from 8 Sep 2022
	Mr Ong Teck Boon Edwin Executive Council Member Edwin is an Assistant Model Maker at P&T Consultant. He served as a SADeaf Executive Council member, Sports and Recreation Vice Chairman and received the MSF Long Service Award. Meeting attendance: 3/4 Council Member from 9 Sep 2023		Dr Phoebe Tay Wen Jun Executive Council Member Phoebe earned her doctorate from NTU in 2026. A specialist in sign language linguistics, she has taught globally and worked at Gallaudet University, bringing vast international experience in Deaf education. Meeting attendance: 1/2 Council Member from 20 Sep 2025
	Mr Sanjiv Malhotra* Executive Council Member Sanjiv is a Senior Consultant and Accredited Director. A former American Express leader with 25 years of Asia-Pacific experience, he serves on boards and chairs the Singapore Swimming Club's Audit Committee. Meeting attendance: 2/2 Co-opted on 13 Oct 2025		

(* denotes hearing)

List of committees

Audit and Risk Committee

Mr Sanjiv Malhotra* (from 1 Mar 2026)	Chairperson
Ms Amy Thng* (from 1 Mar 2026)	Member
Ms Ngiam Share Ching*	Member

Community Services Committee

Ms Jasmine Yan Ziyun	Chairperson
Ms Karen Chua*	Member
Mr Ong Teck Boon Edwin (from 18 May 2026)	Member

Deaf Access Committee

Dr Phoebe Tay Wen Jun (from 21 Apr 2026)	Chairperson
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Note: Additional committee members are being appointed for the FY26/27 financial year. In the interim, Deaf Access Committee matters have been supported by Exco members.

Education Committee

Ms Christina Michael* (from 1 Mar 2026)	Chairperson
Ms Bernadette Pung*	Member
Ms Janis Wong*	Member

Finance Committee

Mr Charles Law Hui Ping*	Chairperson
Mr Tan Pang Toon* (from 28 Nov 2025)	Member
Mr Tan Soo Phay Eric*	Member

Human Resource Committee

Mr Tan Pang Toon*	Chairperson
Dr Amy BC Tan* (from 1 Mar 2026)	Member
Ms Amy Teo*	Member
Ms Yap Hong Geok* (from 16 Mar 2026)	Member

Nomination Committee

Mr Tan Soo Phay Eric*	Chairperson
Ms Jaime Lim* (from 25 Mar 2026)	Member
Mr Robert Chew Mun Kai	Member
Mr Tan Pang Toon* (from 1 Mar 2026)	Member
Ms Valerie Tan*	Member

(* denotes hearing)

Thank you to our outgoing committee members.

We thank the following members who concluded their terms on the Executive Council or various committees during the past financial year. We deeply appreciate your dedicated service and contributions to SADeaf and the community.

Mr Alister Ong*
Mr Anil Malekani*
Ms Daphne Yuan*
Ms Doreen Tan*
Ms Eileen Chua*
Mr Eric Tseng Hao Chun
Ms Eunice Huang Mu Hui*
Mr Gregory Wee Chong Yeow*
Ms Karen Yeong*
Ms Naomi-Jayne Aldred
Mr Oliver Tian*
Ms Rachel Ng*
Mr Sameer Jitendra Parmar*
Mr Sukhjit Singh*
Ms Tan Keng Yong Jorena
Dr Vrizlynn Thing*
Ms Wong Ee Kean*

(denotes hearing)*

Patron

Mr Edwin Tong*
*Minister for Law and
Second Minister for Home Affairs*

Trustees

Mr Steven Lee Chee Phat, PBM* Ms Margarita Hale*
Mr Steven Chua Cheng Lye Mr Martin Marini*

Executive management team

Josh Lye*
Executive Director

*Appointed
16 Sep 2024*

Ernest Lee*
Director
(Governance and Accessibility)

*Appointed
12 Aug 2024*

Alvan Yap
Assistant Director
(Education)

*Appointed
3 Mar 2025*

Remuneration

The three highest paid staff members were in the remuneration band of \$100,001 to \$200,000 in FY25/26. None of them were members of the Executive Council.

Related party transactions

The members of the Executive Council are volunteers and receive no monetary remuneration for their contribution, except for reimbursements for out-of-pocket expenses, if any. There were no reimbursements for out-of-pocket expenses, other than relevant course fees.

Related entities

There is no staff member who is a close family member of the Executive Director or an Exco member.

Governance Evaluation Checklist

SADeaf complies with the Governance Evaluation Checklist. For details, please visit: <https://sadeaf.org.sg/corporate-governance/>

(* denotes hearing)

Opportunities for You

TRAIN



Access employability training, join our expanded Singapore Sign Language (SgSL) courses, or take up our Interpretation Training Programme (ITP) to contribute your skills to the community.

 <https://sadeaf.org.sg/sgsl-course/>

VOLUNTEER



Join us as an intervenor and become a communicator-guide for people who are Deafblind. You will learn essential guiding and communication skills to support clients during social outings and daily activities.

 <https://sadeaf.org.sg/deafblind-programme/>

PARTNER



We welcome corporate and community partners to journey with us. Support our mission by sponsoring programmes, hosting awareness workshops or collaborating on new initiatives.

 <https://sadeaf.org.sg/deaf-awareness-programme/>

CONNECT



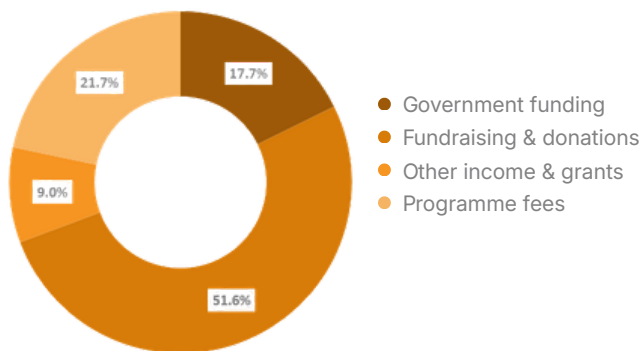
Did you know that everyone can use our VRS service to call a Deaf friend, family member or colleague? That's right, hearing people can initiate a call too, whether for personal, work or healthcare needs.

 <https://sadeaf.org.sg/vrs/>

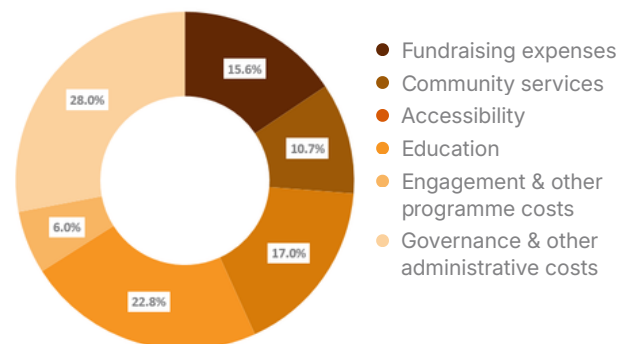
Financial highlights

	FY25/26 (\$)	FY24/25 (\$)
Total income	10,302,224	8,073,316
Total expenditure	8,194,029	7,357,375
Surplus/(Deficit)	2,058,837	190,231
Donations	273,711	180,677
Fundraising activities (A)	4,539,003	3,217,485
Total fundraising and donation income	4,811,714	3,398,162
Direct fundraising expenses (B)	1,276,123	927,533
Fundraising efficiency ratio (B/A)	28%	29%

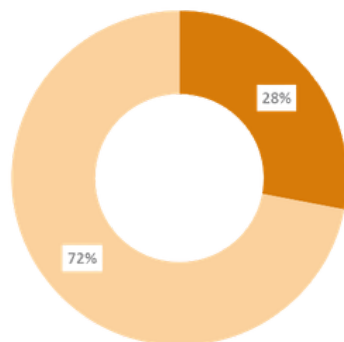
Total income: \$ 10,302,224



Total expenditure: \$ 8,194,029



Fundraising Efficiency Ratio: 28%



- A fundraising efficiency ratio of 28% means that 72 cents of every dollar raised goes towards supporting programmes and activities.
- A net total of \$3.2 million was raised through fundraising activities such as Charity Dinner, Flag Day and third party fundraising.

Our Services:

- Accessibility: Opening doors for individuals to express themselves, build connections and lead a good quality of life.
 - Interpretation services for Deaf and Deafblind persons
 - Notetaking services
 - Video Relay Service (VRS) for remote interpreting services
- Community services: Journeying with our community through every stage of life by providing healthcare, career guidance and social resources needed for lifelong wellbeing.
 - Hearing health: hearing test, hearing aids fitting & servicing and post-fitting care
 - Social support & counselling
 - Financial assistance
 - Deafblind support
 - Employment support
 - Mental health support
 - Legal clinic
- Education: Equipping children with the tools they need so they can learn alongside their friends in mainstream schools.
 - Little Hands Bilingual-Bicultural Programme (early intervention communication)
 - Learning & Allied health support for Deaf and Hard-of-hearing students in mainstream schools (direct teaching, interpretation services, speech language therapy and counselling)
 - Parent support
 - Youth development
 - Sign language classes — onsite, online and customisable
 - Deaf Awareness Programme — flexible location and customisable
 - Sign Bank (sign language research)
- Engagement: Developing partnerships and volunteering opportunities so the wider public can champion inclusion and accessibility alongside our community.
 - Bespoke corporate programmes & partnerships
 - Volunteering opportunities

 sadeaf.org.sg

 (65) 6344 8274

 info@sadeaf.org.sg

 254 Outram Road, Singapore 169051

 SDeafSG

 sadeaf_sg

 TheSDeaf

 The Singapore Association for the Deaf (SDeaf)

THE SINGAPORE ASSOCIATION FOR THE DEAF

Unique Entity Number: S62SS0061C

AUDITED FINANCIAL STATEMENTS

for the financial year ended 31 March 2026

THE SINGAPORE ASSOCIATION FOR THE DEAF

STATEMENT BY THE EXECUTIVE COUNCIL AND AUDITED FINANCIAL STATEMENTS
for the financial year ended 31 March 2026

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Statement of Cash Flows	14
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THE SINGAPORE ASSOCIATION FOR THE DEAF

STATEMENT BY THE EXECUTIVE COUNCIL

for the financial year ended 31 March 2026

In the opinion of the Executive Council, the audited financial statements of The Singapore Association for the Deaf (the "Association") are drawn up in accordance with the provisions of the Societies Act 1966, the Charities Act 1994 and other relevant regulations and Financial Reporting Standards in Singapore so as to present fairly, in all material respects, the state of affairs of the Association as at 31 March 2026 and the results, changes in funds and cash flows of the Association for the financial year then ended.

At the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

The Executive Council, comprising the following, has on the date of this statement, authorised the issue of the financial statement.

President	: Tan Pang Toon
Vice-president	: Tan Soo Phay Eric
Honorary Secretary	: Sheena Lee Sze Ying
Honorary Treasurer	: Charles Law Hui Ping
Council member	: Sanjiv Malhotra
Council member	: Ong Teck Boon Edwin
Council member	: Jasmine Yan Ziyun
Council member	: Phoebe Tay Wen Jun
Council member	: Annabelle Leong Chooi Kien
Council member	: Claire Nazar
Council member	: Adrian Yap Yei Mian

On behalf of the Executive Council,



.....
Tan Pang Toon
President



.....
Charles Law Hui Ping
Honorary Treasurer

Signed on: 31 July 2026

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE SINGAPORE ASSOCIATION FOR THE DEAF**

Page 1 of 4

Report on the Audit of the Financial Statements*Opinion*

We have audited the financial statements of The Singapore Association for the Deaf (the "Association"), which comprise the statement of financial position as at 31 March 2026, and the statement of financial activities, statement of changes in funds and statement of cash flows of the Association for the financial year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Financial Reporting Standards in Singapore ("FRSs") so as to present fairly, in all material respects, the state of affairs of the Association as at 31 March 2026, the statement of financial activities and statement of cash flows of the Association for the financial year then ended.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. We are independent of the Association in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the Statement by the Executive Council, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE SINGAPORE ASSOCIATION FOR THE DEAF**

Page 2 of 4

Report on the Audit of the Financial Statements (Continued)*Responsibilities of Management and those charged with governance for the Financial Statements*

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Societies Act, the Charities Act and Regulations and FRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from materiality misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE SINGAPORE ASSOCIATION FOR THE DEAF**

Page 3 of 4

Report on the Audit of the Financial Statements (Continued)**Auditor's Responsibilities for the Audit of the Financial Statements (Continued)**

As part of an audit in accordance with SSAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also: (Continued)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion,

- i) the accounting and other records required to be kept by the Association have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations; and
- ii) the fund-raising appeals held during the year have been carried out in accordance with Regulation 6 of the Societies Regulations issued under the Societies Act and proper accounts and other records have been kept of the fund-raising appeals.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE SINGAPORE ASSOCIATION FOR THE DEAF**

Page 4 of 4

Report on Other Legal and Regulatory Requirements (Continued)

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

- a) the Association has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- b) the Association has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.

The engagement partner on the audit resulting in this independent auditor's report is Celina Chan Yee Ling.



Nexia Singapore PAC
Public Accountants and
Chartered Accountants
Singapore

Date: 31 July 2026

THE SINGAPORE ASSOCIATION FOR THE DEAF

STATEMENT OF FINANCIAL ACTIVITIES for the financial year ended 31 March 2026

2026	Note	Unrestricted funds			Restricted funds	Total funds
		Accumulated funds	Other funds	Total unrestricted funds		
		\$	\$	\$		
INCOME						
Income from generated funds						
Voluntary income						
- Amortisation of deferred capital grants	11	-	-	-	25,534	25,534
- Donations		272,711	-	272,711	-	272,711
- Grants for rental of land		325,888	-	325,888	-	325,888
- Other grants and sponsorships		572,597	-	572,597	3,115	575,712
Activities for generating funds						
- Fundraising income	4	4,538,453	-	4,538,453	550	4,539,003
- Collection from events		-	-	-	97,719	97,719
Fixed deposit income						
- Interest		187,839	-	187,839	-	187,839
		5,897,488	-	5,897,488	126,918	6,024,406
Income from charitable activities						
Grants for assistive devices		-	-	-	198,353	198,353
Grant from SGE / Community Chest		-	-	-	367,460	367,460
Grant from SGE - ELI Grant		-	-	-	218,116	218,116
Grant from MSF		-	-	-	132,698	132,698
Grant from MOE		-	-	-	137,506	137,506
Grant from TOTE Board		-	-	-	767,926	767,926
Members subscription		7,752	-	7,752	-	7,752
Programme income		-	-	-	1,930,131	1,930,131
Interpretation fees collected		-	-	-	151,553	151,553
Sign language books		-	-	-	1,650	1,650
Sales of assistive devices		-	-	-	152,765	152,765
		7,752	-	7,752	4,058,158	4,065,910
Other income						
Miscellaneous income		211,783	-	211,783	125	211,908
Total income		6,117,023	-	6,117,023	4,185,201	10,302,224

The accompanying notes form an integral part of the financial statements.

THE SINGAPORE ASSOCIATION FOR THE DEAF

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

for the financial year ended 31 March 2026

2026 (Continued)	Note	Unrestricted funds			Restricted funds	Total funds
		Accumulated funds	Other funds	Total unrestricted funds		
		\$	\$	\$		
EXPENDITURE						
Cost of generating funds						
Fundraising events	4	1,275,380	-	1,275,380	743	1,276,123
Staff CPF contribution		21,543	-	21,543	-	21,543
Staff salaries		126,693	-	126,693	-	126,693
Staff welfare and training		4,645	-	4,645	-	4,645
Transport		187	-	187	-	187
		1,428,448	-	1,428,448	743	1,429,191
Charitable activities						
Annual events		11,848	10,886	22,734	89,193	111,927
Professional fees and services		54,910	-	54,910	288,131	343,041
Purchase of assistive devices		-	-	-	213,450	213,450
Staff CPF contribution		28,530	-	28,530	440,508	469,038
Staff salaries		217,551	-	217,551	2,799,222	3,016,773
Staff welfare and training		1,329	-	1,329	59,425	60,754
Teaching material		-	-	-	1,283	1,283
Transport		-	-	-	19,795	19,795
Volunteer expenses		2,635	-	2,635	-	2,635
Welfare assistance services		-	-	-	72,232	72,232
		316,803	10,886	327,689	3,983,239	4,310,928

The accompanying notes form an integral part of the financial statements.

THE SINGAPORE ASSOCIATION FOR THE DEAF

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

for the financial year ended 31 March 2026

2026 (Continued)	Note	Unrestricted funds				
		Accumulated funds	Other funds	Total unrestricted funds	Restricted funds	Total funds
		\$	\$	\$	\$	\$
EXPENDITURE						
Governance and other administrative costs						
Communications		7,595	-	7,595	14,107	21,702
Depreciation expense	6	452,766	-	452,766	45,083	497,849
Fixed asset write-off		4,232	-	4,232	3,920	8,152
Insurance		4,744	-	4,744	10,862	15,606
Interest on lease liabilities	12(c)	6,811	-	6,811	-	6,811
Miscellaneous expenses		699,088	-	699,088	6,029	705,117
Rental of land		7,448	-	7,448	23,548	30,996
Rental of office equipment		870	-	870	748	1,618
Staff CPF contribution		128,634	-	128,634	-	128,634
Staff salaries		931,003	-	931,003	-	931,003
Staff welfare and training		16,600	-	16,600	-	16,600
Printing and stationery		4,853	-	4,853	23,142	27,995
Transport		117	-	117	-	117
Upkeep of building and equipment		8,192	-	8,192	11,567	19,759
Utilities		19,204	-	19,204	22,747	41,951
		2,292,157	-	2,292,157	161,753	2,453,910
Total expenditure		4,037,408	10,886	4,048,294	4,145,735	8,194,029
Surplus / (deficit) for the financial year from continuing operation						
		2,079,615	(10,886)	2,068,729	39,466	2,108,195
Loss from discontinued operation - abandonment	5	-	-	-	(49,358)	(49,358)
Funds transferred (out) / in		(720,000)	-	(720,000)	720,000	-
Net movement in funds		1,359,615	(10,886)	1,348,729	710,108	2,058,837
Funds brought forward		4,154,423	2,570,372	6,724,795	2,101,206	8,826,001
Funds carried forward		5,514,038	2,559,486	8,073,524	2,811,314	10,884,838

The accompanying notes form an integral part of the financial statements.

THE SINGAPORE ASSOCIATION FOR THE DEAF

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

for the financial year ended 31 March 2026

2025 (Re-presented)	Note	Unrestricted funds			Restricted funds	Total funds
		Accumulated funds	Other funds	Total unrestricted funds		
		\$	\$	\$		
INCOME						
Income from generated funds						
Voluntary income						
- Amortisation of deferred capital grants	11	-	-	-	79,620	79,620
- Donations		177,917	-	177,917	2,760	180,677
- Grants for rental of land		399,158	-	399,158	-	399,158
- Other grants and sponsorships		290,272	-	290,272	276,853	567,125
Activities for generating funds						
- Fundraising income	4	3,168,534	-	3,168,534	48,951	3,217,485
- Collection from events		-	-	-	80,983	80,983
Fixed deposit income						
- Interest		180,374	-	180,374	-	180,374
		4,216,255	-	4,216,255	489,167	4,705,422
Income from charitable activities						
Grants for assistive devices		-	-	-	175,734	175,734
Grant from SGE / Community Chest		-	-	-	352,338	352,338
Grant from SGE - ELI Grant		-	-	-	170,231	170,231
Grant from MSF		-	-	-	85,446	85,446
Grant from MOE		-	-	-	1,247,402	1,247,402
Grant from TOTE Board		-	-	-	662,039	662,039
Members subscription		7,340	-	7,340	-	7,340
Programme income		-	-	-	363,268	363,268
Interpretation fees collected		-	-	-	145,571	145,571
Sign language books		-	-	-	2,550	2,550
Sales of assistive devices		-	-	-	112,123	112,123
		7,340	-	7,340	3,316,702	3,324,042
Other income						
Miscellaneous income		40,315	-	40,315	3,537	43,852
Total income		4,263,910	-	4,263,910	3,809,406	8,073,316

The accompanying notes form an integral part of the financial statements.

THE SINGAPORE ASSOCIATION FOR THE DEAF

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

for the financial year ended 31 March 2026

<u>2025 (Re-presented)</u> <u>(Continued)</u>	Note	Unrestricted funds		Total unrestricted funds	Restricted funds	Total funds
		Accumulated funds	Other funds			
		\$	\$	\$	\$	\$
EXPENDITURE						
Cost of generating funds						
Fundraising events	4	925,252	-	925,252	2,281	927,533
Professional fees and services		7,316	-	7,316	-	7,316
Staff CPF contribution		48,474	-	48,474	-	48,474
Staff salaries		330,686	-	330,686	-	330,686
Staff welfare and training		5,643	-	5,643	-	5,643
Transport		778	-	778	-	778
		1,318,149	-	1,318,149	2,281	1,320,430
Charitable activities						
Annual events		6,903	15,018	21,921	257,307	279,228
ISC expenses *		-	-	-	408	408
Professional fees and services		158,455	-	158,455	223,641	382,096
Purchase of assistive devices		-	-	-	174,167	174,167
Staff CPF contribution		6,152	-	6,152	447,950	454,102
Staff salaries		82,895	-	82,895	2,780,874	2,863,769
Staff welfare and training		854	-	854	95,638	96,492
Teaching material		-	-	-	4,091	4,091
Transport		-	-	-	27,291	27,291
Volunteer expenses		3,528	-	3,528	1,743	5,271
Welfare assistance services		-	-	-	59,602	59,602
		258,787	15,018	273,805	4,072,712	4,346,517

* ISC expense related to ITE Skills Certificate (ISC) graduates

The accompanying notes form an integral part of the financial statements.

THE SINGAPORE ASSOCIATION FOR THE DEAF

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

for the financial year ended 31 March 2026

2025 (Re-presented) (Continued)	Note	Unrestricted funds			Restricted funds	Total funds
		Accumulated funds	Other funds	Total unrestricted funds		
		\$	\$	\$		
EXPENDITURE						
Governance and other administrative costs						
Communications		15,621	-	15,621	24,294	39,915
Depreciation expense	6	598,655	-	598,655	106,908	705,563
Insurance		5,035	-	5,035	12,129	17,164
Interest on lease liabilities	12(c)	32,095	-	32,095	-	32,095
Miscellaneous expenses		12,639	-	12,639	8,816	21,455
Publication and advertisements		929	-	929	1,036	1,965
Rental of office equipment		1,715	-	1,715	694	2,409
Staff CPF contribution		92,768	-	92,768	-	92,768
Staff salaries		616,879	-	616,879	-	616,879
Staff welfare and training		23,607	-	23,607	-	23,607
Printing and stationery		28,025	-	28,025	6,933	34,958
Transport		513	-	513	-	513
Upkeep of building and equipment		23,723	-	23,723	31,686	55,409
Utilities		16,094	-	16,094	29,634	45,728
		1,468,298	-	1,468,298	222,130	1,690,428
Total expenditure		3,045,234	15,018	3,060,252	4,297,123	7,357,375
Surplus / (deficit) for the financial year from continuing operations						
		1,218,676	(15,018)	1,203,658	(487,717)	715,941
Loss from discontinued operation - abandonment	5	-	-	-	(525,710)	(525,710)
Net movement in funds		1,218,676	(15,018)	1,203,658	(1,013,427)	190,231
Funds brought forward		2,935,747	2,585,390	5,521,137	3,114,633	8,635,770
Funds carried forward		4,154,423	2,570,372	6,724,795	2,101,206	8,826,001

The accompanying notes form an integral part of the financial statements.

THE SINGAPORE ASSOCIATION FOR THE DEAF

STATEMENT OF FINANCIAL POSITION for the financial year ended 31 March 2026

	Note	<u>2026</u> \$	<u>2025</u> \$
<u>ASSETS</u>			
Non-current asset			
Plant and equipment	6	108,643	640,364
Current assets			
Inventories	7	1,094	7,361
Other receivables	8	487,385	376,689
Cash and bank balances	9	11,799,287	9,837,884
		<u>12,287,766</u>	<u>10,221,934</u>
Total assets		<u>12,396,409</u>	<u>10,862,298</u>
<u>LIABILITIES</u>			
Current liabilities			
Other payables	10	863,287	1,172,600
Provisions	13	643,885	501,443
Deferred capital grants	11	4,399	24,621
Lease liabilities	12(b)	-	332,118
		<u>1,511,571</u>	<u>2,030,782</u>
Non-current liability			
Deferred capital grants	11	-	5,515
Total liabilities		<u>1,511,571</u>	<u>2,036,297</u>
NET ASSETS		<u>10,884,838</u>	<u>8,826,001</u>
<u>FUNDS</u>			
Unrestricted funds			
Accumulated funds	14	5,514,038	4,154,423
Designated funds			
- Other funds	15	2,559,486	2,570,372
Total unrestricted funds		<u>8,073,524</u>	<u>6,724,795</u>
Restricted funds	16	2,811,314	2,101,206
Total funds		<u>10,884,838</u>	<u>8,826,001</u>

The accompanying notes form an integral part of the financial statements.

THE SINGAPORE ASSOCIATION FOR THE DEAF

STATEMENT OF FINANCIAL POSITION
for the financial year ended 31 March 2026

<u>2026</u>	Note	At 1 April 2025 \$	Surplus / (deficit) for the year \$	Transferred in / (out) \$	At 31 March 2026 \$
UNRESTRICTED FUNDS					
Accumulated funds	14	4,154,423	2,079,615	(720,000)	5,514,038
Designated funds					
Other funds	15	2,570,372	(10,886)	-	2,559,486
Total unrestricted funds		6,724,795	2,068,729	(720,000)	8,073,524
RESTRICTED FUNDS	16	2,101,206	(9,892)	720,000	2,811,314
TOTAL FUNDS		8,826,001	2,058,837	-	10,884,838

<u>2025</u>	Note	At 1 April 2024 \$	Surplus / (deficit) for the year \$	Transferred in / (out) \$	At 31 March 2025 \$
UNRESTRICTED FUNDS					
Accumulated funds	14	2,935,747	1,218,676	-	4,154,423
Designated funds					
Other funds	15	2,585,390	(15,018)	-	2,570,372
Total unrestricted funds		5,521,137	1,203,658	-	6,724,795
RESTRICTED FUNDS	16	3,114,633	(1,013,427)	-	2,101,206
TOTAL FUNDS		8,635,770	190,231	-	8,826,001

The accompanying notes form an integral part of the financial statements.

THE SINGAPORE ASSOCIATION FOR THE DEAF

STATEMENT OF CASH FLOWS

for the financial year ended 31 March 2026

	Note	<u>2026</u> \$	<u>2025</u> \$ Re-presented
Cash flows from operating activities			
Net surplus from continuing operations		2,108,195	715,941
Net surplus from discontinued operation - abandonment		(49,358)	(525,710)
<u>Adjustments for:</u>			
Amortisation of deferred capital grants	11	(25,737)	(87,703)
Depreciation expense - general	6	513,406	672,733
Depreciation - care and share grants	6	24,113	79,620
Written off plant and equipment		8,152	-
Interest on lease liabilities	12(c)	6,949	32,376
Interest income		(187,839)	(192,298)
Operating cash flow before working capital changes		<u>2,397,881</u>	<u>694,959</u>
Change in working capital:			
Inventories		6,267	2,043
Other receivables		(110,696)	203,873
Cash restricted in use		(710,108)	1,013,427
Other payables		(309,313)	478,383
Provision	13	<u>142,442</u>	<u>251,443</u>
Net cash flows generated from operating activities		<u>1,416,473</u>	<u>2,644,128</u>
Cash flows from investing activities			
Interest income		187,839	192,298
Acquisition of plant and equipment	6	<u>(13,950)</u>	<u>(79,049)</u>
Net cash flows generated from investing activities		<u>173,889</u>	<u>113,249</u>
Cash flows from financing activities			
Interest paid	12(b)	(6,949)	(32,376)
Repayment of principal portion of lease liabilities	12(b)	<u>(332,118)</u>	<u>(408,669)</u>
Net cash flows used in financing activities		<u>(339,067)</u>	<u>(441,045)</u>
Net increase in cash and bank balances		1,251,295	2,316,332
Cash and cash equivalents at 1 April		<u>7,736,678</u>	<u>5,420,346</u>
Cash and cash equivalents at 31 March	9	<u>8,987,973</u>	<u>7,736,678</u>

The accompanying notes form an integral part of the financial statements.

THE SINGAPORE ASSOCIATION FOR THE DEAF

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. General

The Singapore Association for the Deaf (the "Association") is registered with the Registry of Societies under Societies Act 1966 in Singapore on 29 March 1962. Effective 1 February 2026, the Association's registered address and its principal place of business is at 254 Outram Rd, Level 2, Singapore 169051.

The Association is a charity registered under the Charities Act 1994 since 30 May 1984. It has been accorded an Institution of a Public Character ("IPC") status until 31 January 2027.

The principal activities of the Association are to promote inclusion and accessibility, and to manage all aspects of the welfare of the Deaf, Deafblind, and Hard-of-hearing community (collectively referred to as the "deaf community") in Singapore. This includes developing, providing, and maintaining welfare, educational, and training services to facilitate their full integration and participation in society.

The financial statements of the Association include Mountbatten Vocational School ("MVS"). MVS was registered with the Ministry of Education ("MOE") under the Education Act 1957. Following the MOE's decision to stop funding the MVS programs, MVS discontinued its operations and was formally deregistered with MOE on 31 December 2025. In accordance with the funding requirements set by MOE, any unutilised MOE funds are to be returned upon the closure of the School. As at 31 December 2025, the unutilised MOE fund was the MOE Student Financial Assistance of S\$91,687. The amount was refunded to the MOE subsequent to the year end. All non-MOE funds held by the School have been applied towards the expenses incurred in the closure of the School, including reinstatement works, administrative costs, and other necessary wind-down expenditures. As at 31 March 2026, the net amount of non-MOE funds is Nil (31 March 2025: S\$153,016).

The financial statements of the Association for the current financial period were approved and authorised for issue in accordance with a resolution of the Executive Council on date of the Executive Council's Statement.

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2026

2. Material accounting policy information

2.1 Basis of preparation

The financial statements of the Association have been drawn up in accordance with the provisions of the Societies Act 1966 (the “Societies Act”), the Charities Act 1994 and other relevant regulations (the “Charities Act and Regulations”) and Financial Reporting Standards in Singapore (“FRSs”). The financial statements have been prepared on the historical cost basis, except as disclosed in the accounting policies below.

The financial statements are presented in Singapore Dollars (“\$”), which is the Association’s functional currency. All financial information presented in Singapore Dollars has been rounded to the nearest dollar, unless otherwise indicated.

The financial statements of the Association have been prepared on the basis that it will continue to operate as a going concern.

2.2 Adoption of new and amended standards and interpretations

The accounting policies adopted are consistent with those of the previous financial year, except in the current financial year, the Association has adopted all the new and amended standards which are relevant to the Association and are effective for annual financial periods beginning on or after 1 April 2025. The adoption of these standards did not have any material effect on the financial performance or position of the Association.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2026

2. Material accounting policy information (Continued)

2.3 Standards issued but not yet effective

The Association has not adopted the following standards applicable to the Association that have been issued but not yet effective:

Description	Effective for annual periods beginning on or after
Annual Improvements to FRSs – Volume 11	1 January 2026
Amendments to FRS 109 and FRS 107 <i>Amendments to the Classification and Measurement of Financial Instruments</i>	1 January 2026
Amendments to FRS 109 and FRS 107 <i>Contracts Referencing Nature-dependent Electricity</i>	1 January 2026
FRS 118 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
FRS 119 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Amendments to FRS119 <i>Subsidiaries and Small Entities without Public Accountability: Disclosures</i>	1 January 2027
Amendments to FRS 21 <i>Translation to a Hyperinflationary Presentation Currency</i>	1 January 2027
Amendments to FRS 110 <i>Consolidated Financial Statements and FRS 28 Investment in Associates and Joint Ventures: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Date to be determined

FRS 118 *Presentation and Disclosure in Financial Statements* introduces new requirements for presentation within the statement of profit or loss, including specified totals and subtotals. Furthermore, entities are required to classify all income and expenses within the statement of profit or loss into one of five categories: operating, investing, financing, income taxes and discontinued operations, whereof the first three are new.

It also requires disclosure of newly defined management-defined performance measures, subtotals of income and expenses, and includes new requirements for aggregation and disaggregation of financial information based on the identified 'roles' of the primary financial statements and the notes.

In addition, narrow-scope amendments have been made to FRS 7 *Statement of Cash Flows*, which include changing the starting point for determining cash flows from operations under the indirect method, from 'profit or loss' to 'operating profit or loss' and removing the optionality around classification of cash flows from dividends and interest. In addition, there are consequential amendments to several other standards. FRS 118, and the amendments to the other standards, is effective for reporting periods beginning on or after 1 January 2027, but earlier application is permitted and must be disclosed. FRS 118 will apply retrospectively.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2026

2. Material accounting policy information (Continued)

2.3 Standards issued but not yet effective (Continued)

The Executive Council expect that the adoption of the standards above will have no material impact on the financial statements in the year of initial application.

2.4 Plant and equipment

All items of plant and equipment are initially recorded at cost. Subsequent to recognition, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of plant and equipment includes its purchase price and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Dismantlement, removal or restoration costs are included as part of the cost of plant and equipment if the obligation for dismantlement, removal or restoration is incurred as a consequence of acquiring or using the plant and equipment. Fully depreciated plant and equipment which are still in use are kept in the books.

Depreciation is calculated using the straight-line method to allocate depreciable amounts over their estimated useful lives. The estimated useful lives are as follows:

Right-of-use of leasehold land	– 3 years (lease period)
Building renovation	– 5 years
Computers and equipment	– 3 to 5 years
Furniture and equipment	– 5 years
Reinstatement cost	– 3 years (lease period)

The residual value, useful life and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.

An item of plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on de-recognition of the asset is included in profit or loss in the year the asset is derecognised.

2.5 Impairment of non-financial assets

The Association assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when an annual impairment testing for an asset is required, the Association makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs of disposal and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2026

2. Material accounting policy information (Continued)

2.5 Impairment of non-financial assets (Continued)

Impairment losses are recognised in profit or loss.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss.

2.6 Financial instruments

a) Financial assets

Initial recognition and measurement

Financial assets are recognised when, and only when the entity becomes party to the contractual provisions of the instruments.

At initial recognition, the Association measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss ("FVPL"), transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVPL are expensed in profit or loss.

Trade receivables are measured at the amount of consideration to which the Association expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third party, if the trade receivables do not contain a significant financing component at initial recognition.

Subsequent measurement

Debt instruments

Subsequent measurement of debt instruments depends on the Association's business model for managing the asset and the contractual cash flow characteristics of the asset. The three measurement categories for classification of debt instruments are amortised cost, fair value through other comprehensive income ("FVOCI") and FVPL. The Association only has debt instruments at amortised cost.

Financial assets that are held for the collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, and through the amortisation process.

Derecognition

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in other comprehensive income for debt instruments is recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2026

2. Material accounting policy information (Continued)

2.6 Financial instruments (Continued)

b) Financial liabilities

Initial recognition and measurement

Financial liabilities are recognised when, and only when, the Association becomes a party to the contractual provisions of the financial instrument. The Association determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value plus in the case of financial liabilities not at FVPL, directly attributable transaction costs.

Subsequent measurement

After initial recognition, financial liabilities that are not carried at FVPL are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. On derecognition, the difference between the carrying amounts and the consideration paid is recognised in profit or loss.

2.7 Impairment of financial assets

The Association evaluates and where required recognises an allowance for expected credit losses ("ECLs") for all debt instruments not held at fair value through profit or loss and financial guarantee contracts. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Association expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a "12-month ECL"). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a "lifetime ECL").

For other receivables, the Association applies a simplified approach in calculating ECLs. Therefore, the Association does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Association has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment which could affect debtors' ability to pay.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2026

2. Material accounting policy information (Continued)

2.7 Impairment of financial assets (Continued)

The Association considers a financial asset in default when contractual payments are 30 days past due. However, in certain cases, the Association may also consider a financial asset to be in default when internal or external information indicates that the Association is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Association. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

2.8 Cash and cash equivalents

Cash and cash equivalents comprise cash at banks and on hand which are held for purpose of meeting short-term cash commitments rather than for investment or other purpose and are subject to an insignificant risk of changes in value.

2.9 Provision

General

Provisions are recognised when the Association has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Provision for reinstatement cost

The Association recognises a provision for reinstatement cost when there is obligation to restore its leased premises to its original condition upon termination of the lease. The reinstatement cost is eliminated when modifications are performed on the properties, based on quotations from contractors and management's experience. The provision for reinstatement cost is reviewed annually and adjusted as appropriate.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2026

2. Material accounting policy information (Continued)

2.9 Provision (Continued)

Provision for restructuring cost and early termination cost for lease

The Association recognises a provision for restructuring cost and early termination cost for lease. The restructuring obligation arises when a formal plan has been communicated to affected employees and it is probable that restructuring payments will be made.

The provision for early termination cost is recognised when there is a contractual obligation to settle lease-related penalties due to early termination of the lease.

Provision for Goods and Services Tax ("GST") liability

The Association recognises a provision for goods and services liability. The GST liability obligation arises from taxable supplies made in accordance with the Singapore Goods and Services Tax Act.

The provision is measured based on the GST expected to be payable to the Inland Revenue Authority of Singapore ("IRAS"), taking into account applicable GST regulations at the reporting date.

2.10 Employee benefits

a) Defined contribution plans

The Association makes contributions to the Central Provident Fund scheme in Singapore, a defined contribution pension scheme. Contributions to defined contribution pension schemes are recognised as an expense in the period in which the related service is performed.

b) Short-term employees benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Association has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2026

2. Material accounting policy information (Continued)

2.11 Income recognition

The financial reporting standard on revenue from contracts with customers establishes a five-step model to account for revenue arising from contracts with customers. Revenue is recognised at an amount that reflects the consideration to which the entity expects to be entitled in exchange for transferring goods or services to a customer (which excludes estimates of variable consideration that are subject to constraints, such as right of return exists, trade discounts, volume rebates and changes to the transaction price arising from modifications), net of any related sales taxes and excluding any amounts collected on behalf of third parties. An asset (goods or services) is transferred when or as the customer obtains control of that asset. As a practical expedient the effects of any significant financing component is not adjusted if the payment for the good or service will be within one year.

a) Government grants

Government grants are recognised when there is reasonable assurance that the grants will be received and all attaching conditions will be complied with. Where the grants relate to an asset, the fair value is recognised as deferred capital grants on the statement of financial position and is amortised to profit or loss over the expected useful life of the relevant asset by equal annual instalments.

Where loans or similar assistance are provided by governments or related institutions with an interest rate below the current applicable market rate, the effect of this favourable interest is regarded as additional government grants.

b) Donations

Donations received are recognised as income. The timing of income recognition is governed by the donor's intent. If the donor is silent, the donation is recognised as income in the year made.

c) Rendering of services

Revenue is recognised when the entity satisfies the performance obligation at a point in time generally when the significant acts have been completed and when transfer of control occurs or for services that are not significant transactions revenue is recognised as the services are provided.

d) Interest income

Interest income is recognised using the effective interest method.

e) Other income

Other income is recognised when received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2026

2. Material accounting policy information (Continued)

2.12 Expenditure recognition

All expenditures are accounted for on accrual basis, aggregated under the respective areas. Direct costs are attributed to the activity where possible, based on nature of expenditure with matching principle. Where costs are not wholly attributable to an activity, they are apportioned on a basis consistent with the use of resources.

a) Cost of generating funds

Cost of generating funds consists of costs that are directly attributable to the fundraising activities and are separated from those costs incurred in undertaking charitable activities.

b) Cost of charitable activities

Cost of charitable activities comprises all directly attributable costs incurred in the pursuit of the charitable objects of the Association.

Governance costs include the costs of governance arrangement, which related to the general running of the Association, providing governance infrastructure and ensuring public accountability. These costs include costs related to constitutional and statutory requirements and an apportionment of overhead and shared costs.

2.13 Taxes

The Association is a charity registered under the Charities Act 1994 since 30 May 1984. Consequently, the income of the Association is exempted from tax under the provisions of Section 13(1)(zm) of the Income Tax Act 1947.

The Association was registered for Goods and Services Tax ("GST"). Accordingly, GST is accounted for in accordance with the applicable provisions of the Goods and Services Tax legislation.

2.14 Leases

The Association assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

As lessee

The Association applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Association recognises lease liabilities representing the obligations to make lease payments and right-of-use assets representing the right to use the underlying leased assets.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2026

2. Material accounting policy information (Continued)

2.14 Leases (Continued)

Right-of-use assets

The Association recognises right-of-use assets at the commencement date of the lease (i.e. the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

If ownership of the leased asset transfers to the Association at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment. The accounting policy for impairment is disclosed in Note 2.5.

The Association's right-of-use assets are presented within plant and equipment (Note 6).

At the commencement date of the lease, the Association recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Association and payments of penalties for terminating the lease, if the lease term reflects the Association exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Association uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g. changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

Short-term leases and leases of low-value assets

The Association applies the short-term lease recognition exemption to its short-term leases of office building (i.e. those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low value assets are recognised as expense on a straight-line basis over the lease term. The aggregate benefit of incentive provided by the lessor is recognised as a reduction of short term lease expense over the lease term on a straight-line basis.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2026

2. Material accounting policy information (Continued)

2.15 Funds

Fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes, if any, by action of the Executive Council. Externally restricted funds may only be utilised in accordance with the purposes for which they are established. The Executive Council retains full control over the use of unrestricted funds for any of the Association's purposes.

2.16 Discontinued operation - abandonment

Mountbatten Vocational School is a segment of the Association was identified abandonment. As its carrying amount is expected to be recovered through continuing use rather than sale, it is not classified as held for sale, and the held-for-sale requirements of FRS 105 *Non-current Assets Held for Sale and Discontinued Operations* do not apply. Its results are presented as a discontinued operation under paragraph 32(a) of FRS 105, from the date it ceases to be used. If temporarily suspended rather than permanently ceased, it is not treated as abandoned.

Until derecognition, its assets and liabilities continue to be measured under the applicable Financial Reporting Standards, with depreciation charged as normal. Impairment losses, write-offs, and other abandonment-related costs are recognised in profit or loss as incurred.

3. Significant accounting judgments and estimates

The preparation of the Association's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of each reporting period. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

Management is of the opinion that there are no significant judgments made in applying accounting estimates and policies that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3.1 Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period are discussed below. The Association based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Association. Such changes are reflected in the assumptions when they occur.

a) Government grants

Government grants to meet operating expenses are recognised as income in the income and expenditure statement on the accrual basis in the year these operating expenses were incurred and there is reasonable assurance that the Association will comply with the conditions attached to it.

THE SINGAPORE ASSOCIATION FOR THE DEAF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2026

3. Significant accounting judgements and estimates (Continued)

3.1 Key sources of estimation uncertainty (Continued)

b) Provision for Good and Services ("GST") Liability

A provision for GST liability has been recognised by management during the year as disclosed in Note 13 to the financial statements. The provision represents management's best estimate of the Association's GST obligations to the Inland Revenue Authority of Singapore ("IRAS") in respect of taxable supplies from 1 January 2021 to 31 December 2025 determined based on the applicable GST legislation.

4. Fundraising activities and fundraising efficiency ratio

	<u>2026</u> \$	<u>2025</u> \$
Total proceeds (A)	4,539,003	3,217,485
Total expenses (B)	<u>(1,276,123)</u>	<u>(927,533)</u>
	<u>3,262,880</u>	<u>2,289,952</u>
Fundraising efficiency ratio (B/A)	<u>28%</u>	<u>29%</u>

5. Discontinued operation arising from abandonment

As disclosed in Note 1, MVS discontinued its operations on 31 December 2025.

As a result, the Association has re-presented the statement of financial activities and statement of cash flows as at 31 March 2025 to reflect the discontinued operation as abandonment in accordance with FRS 105 *Non-current Assets Held for Sale and Discontinued Operations*.

The results of the discontinued operation for the financial year ended 31 March 2026 are as follows:

	<u>2026</u> S\$	<u>2025</u> S\$
<u>Details of the income and expenditure</u>		
Discontinued operation - abandonment		
Income	1,011,964	1,350,586
Expenditure	<u>(1,061,322)</u>	<u>(1,876,296)</u>
Loss for the financial year	<u>(49,358)</u>	<u>(525,710)</u>
	<u>2026</u> S\$	<u>2025</u> S\$
<u>Statement of cash flows</u>		
Net cash flows used in operating activities	<u>49,358</u>	<u>525,710</u>

THE SINGAPORE ASSOCIATION FOR THE DEAF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
for the financial year ended 31 March 2026

6. Plant and equipment

	<u>Building renovation</u> \$	<u>Right-of-use leasehold land</u> \$	<u>Computer and equipment</u> \$	<u>Furniture and equipment</u> \$	<u>Reinstatement cost</u> \$	<u>Total</u> \$
Cost:						
At 1 April 2024	1,379,115	2,935,072	78,162	751,105	-	5,143,454
Lease modification	-	-	(2,955)	-	-	(2,955)
Additions	2,834	-	-	76,215	-	79,049
At 31 March 2025	1,381,949	2,935,072	75,207	827,320	-	5,219,548
Additions	-	-	-	4,150	9,800	13,950
Disposal	-	-	-	(27,996)	-	(27,996)
Written off	(1,381,949)	(2,935,072)	(75,207)	(445,356)	-	(4,837,584)
At 31 March 2026	-	-	-	358,118	9,800	367,918
Accumulated depreciation:						
At 1 April 2024	1,239,910	1,963,573	60,016	563,332	-	3,826,831
Charge for the year	102,800	555,142	7,890	86,521	-	752,353
At 31 March 2025	1,342,710	2,518,715	67,906	649,853	-	4,579,184
Charge for the year	37,396	416,357	7,301	74,683	1,782	537,519
Disposal	-	-	-	(27,996)	-	(27,996)
Written off	(1,380,106)	(2,935,072)	(75,207)	(439,047)	-	(4,829,432)
At 31 March 2026	-	-	-	257,493	1,782	259,275
Carrying amount:						
At 31 March 2026	-	-	-	100,625	8,018	108,643
At 31 March 2025	39,239	416,357	7,301	177,467	-	640,364

THE SINGAPORE ASSOCIATION FOR THE DEAF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2026

6. Plant and equipment (Continued)

During the year, depreciation was charged to the following funds:

	<u>2026</u>	<u>2025</u>
	\$	\$
Depreciation - general	513,406	672,733
Depreciation - care and share	24,113	79,620
	<u>537,519</u>	<u>752,353</u>
<u>Continuing operations</u>		
Depreciation - general	473,736	625,943
Depreciation - care and share	24,113	79,620
	<u>497,849</u>	<u>705,563</u>
<u>Discontinued operation - abandonment</u>		
Depreciation - general	39,670	46,790
	<u>39,670</u>	<u>46,790</u>
Total depreciation expense	<u>537,519</u>	<u>752,353</u>

Right-of-use assets acquired under leasing arrangement are presented together with the owned assets of the same class. Details of such leased assets are disclosed in Note 12 to the financial statements.

7. Inventories

	<u>2026</u>	<u>2025</u>
	\$	\$
Consumable supplies, at cost	<u>1,094</u>	<u>7,361</u>

8. Other receivables

	<u>2026</u>	<u>2025</u>
	\$	\$
Interest receivables	73,982	64,074
Deposit	11,100	111,920
Prepayments	11,990	2,755
MOE grant receivables	390,313	196,702
Sundry debtors	-	1,238
	<u>487,385</u>	<u>376,689</u>

The other receivables are subject to the expected credit loss ("ECL") assessment under the FRS on financial instruments. The other receivables are considered to have low credit risk. No allowance for ECL is required as at the end of the year.

THE SINGAPORE ASSOCIATION FOR THE DEAF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2026

9. Cash and bank balances

	<u>2026</u>	<u>2025</u>
	\$	\$
Cash at banks	1,703,964	953,897
Cash on hand	200	700
Fixed deposits	10,060,123	8,848,287
Pledged deposits	35,000	35,000
Cash and bank balances as per statement of financial position	11,799,287	9,837,884
Less: restricted in use (Note 16)	(2,811,314)	(2,101,206)
Cash and cash equivalents as per statement of cash flows	8,987,973	7,736,678

The fixed deposits have an average maturity of 3 to 12 (2025: 3 to 12) months from the end of the financial year. The approximate annual effective interest rates applicable for the financial year ranged from 0.50% to 3.14% (2025: 0.50% to 3.90%) per annum.

10. Other payables

	<u>2026</u>	<u>2025</u>
	\$	\$
Accruals and other payables	821,175	849,933
Grants received in advance	-	322,667
GST payable	42,112	-
	<u>863,287</u>	<u>1,172,600</u>

GST payable represents the net GST payable for the period from 1 January 2026 to 31 March 2026.

11. Deferred capital grants

	<u>2026</u>	<u>2025</u>
	\$	\$
At 1 April	30,136	117,839
Amortisation	(25,737)	(87,703)
At 31 March	<u>4,399</u>	<u>30,136</u>
Presented:		
Not later than one year	4,399	24,621
Later than one year but not later than five years	-	5,515
	<u>4,399</u>	<u>30,136</u>
<u>Amortisation</u>		
Continuing operations	(25,534)	(79,620)
Discontinued operation - abandonment	(203)	(8,083)
	<u>(25,737)</u>	<u>(87,703)</u>

THE SINGAPORE ASSOCIATION FOR THE DEAF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2026

11. Deferred capital grants (Continued)

The deferred capital grants accounts for the purchase of capital assets via utilisations of designated funds less accumulated amortisation which are matched to the depreciation charges of the corresponding equipment acquired using the funds.

12. Lease liabilities and right-of-use assets

The Association has lease contracts for its office premises and equipment. The Association's obligations under these leases are secured by the lessor's title to the leased assets. The Association is restricted from assigning and subleasing the leased assets.

a) Carrying amounts of right-of-use assets classified within plant and equipment (Note 6)

	<u>Right-of-use of leasehold land</u>	<u>Computers and equipment</u>	<u>Total</u>
	\$	\$	\$
At 1 April 2024	971,499	17,948	989,447
Lease modification	-	(2,955)	(2,955)
Depreciation	(555,142)	(7,692)	(562,834)
At 31 March 2025	416,357	7,301	423,658
Depreciation	(416,357)	(7,301)	(423,658)
At 31 March 2026	-	-	-

b) Lease liabilities

The carrying amounts of lease liabilities are presented in the statement of financial position as follows:

	<u>2026</u>	<u>2025</u>
	\$	\$
Current	-	332,118

THE SINGAPORE ASSOCIATION FOR THE DEAF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
for the financial year ended 31 March 2026

12. Lease liabilities (Continued)

b) Lease liabilities (Continued)

A reconciliation of lease liabilities arising from financing activities is as follows:

		Non-cash changes		
		Modification of lease liability	Accretion of interests	Transfer
	1 April 2025	\$	\$	\$
	\$			31 March 2026
				\$
Lease liabilities				
- Current	332,118	(339,067)	-	6,949
	332,118	(339,067)	-	6,949
				-
				-

Non-cash changes

		Modification of lease liability	Accretion of interests	Transfer
	1 April 2024	\$	\$	\$
	\$			31 March 2025
				\$
Lease liabilities				
- Current	408,659	(441,045)	(2,955)	335,083
- Non-current	335,083	-	-	(335,083)
	743,742	(441,045)	(2,955)	332,118
				-
				332,118

Within the total lease liabilities, there is Nil (2025: S\$332,118) of discounted lease payable to Singapore Land Authority ("SLA") under the current lease arrangement.

THE SINGAPORE ASSOCIATION FOR THE DEAF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2026

12. Lease liabilities (Continued)

c) Amounts recognised in profit or loss

	<u>2026</u>	<u>2025</u>
	\$	\$
Depreciation of right-of-use assets (Note 12(a))	423,658	562,834
Interest expense on lease liabilities (Note 12(b))	6,949	32,376
	<u>430,607</u>	<u>595,210</u>
<u>Continuing operations</u>		
Depreciation of right-of-use assets	416,357	555,142
Interest expense on lease liabilities	6,811	32,095
	<u>423,168</u>	<u>587,237</u>
<u>Discontinuing operations</u>		
Depreciation of right-of-use assets	7,301	7,692
Interest expense on lease liabilities	138	281
	<u>7,439</u>	<u>7,973</u>

d) Total cash outflow

The Association had total cash outflows for leases of \$339,067 (2025: \$441,045).

13. Provisions

	<u>Restructuring</u>	<u>Lease early</u>	<u>Reinstatement</u>	<u>GST</u>	<u>Total</u>
	<u>cost</u>	<u>cost</u>	<u>cost</u>	<u>liability</u>	<u>\$</u>
	\$	\$	\$	\$	\$
At 1 April 2024	-	-	250,000	-	250,000
Provision made during the year	246,600	4,843	-	-	251,443
At 31 March 2025	246,600	4,843	250,000	-	501,443
Provision made during the year	-	-	9,800	634,085	643,885
Provision utilised during the year	(205,954)	(4,843)	(43,000)	-	(253,797)
Overprovision	(40,646)	-	(207,000)	-	(247,646)
At 31 March 2026	-	-	9,800	634,085	643,885

THE SINGAPORE ASSOCIATION FOR THE DEAF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2026

13. Provisions

- a) The provision for restructuring cost and lease early termination cost is based on management's best estimation for MVS employees due to its planned closure of MVS.
- b) For provision reinstatement cost relating to the previous leased premises was reassessed following an onsite assessment. As a result, an overprovision of S\$207,000 was reversed and recognised in other income. In addition, a provision of S\$9,800 was recognised for the estimated reinstatement costs relating to the current short-term lease. The provision represents management's best estimate of the costs required to restore the leased premises in accordance with the respective lease agreements.
- c) Following the application for GST registration, the Association received notification from IRAS indicating that it is required to register for GST, as the funding received from MOE has been assessed as taxable supplies and the compulsory GST registration threshold of S\$1 million had exceeded since 1 January 2021.

Based on IRAS's assessment of taxable supplies for the period from 1 January 2021 to 31 December 2025, the Management estimated a GST liability of S\$634,085 for the assessment period from 1 January 2021 to 31 December 2025 and filed the GST F5 returns accordingly. The Association has been in discussion with MOE and IRAS regarding the classifications of funds for the period from 1 January 2021 to 31 December 2025. As at the reporting date, IRAS is reviewing the official appeal submitted on 5 June 2026. As the Association is the primary party obligated to pay the GST, a provision of S\$634,085 has been recorded in the current financial year.

14. Accumulated funds

	At 1 April \$	Surplus \$	Transferred out \$	At 31 March \$
<u>2026</u>				
Unrestricted fund				
- Association	4,154,423	2,079,615	(720,000)	5,514,038
<u>2025</u>				
Unrestricted fund				
- Association	2,935,747	1,218,676	-	4,154,423

THE SINGAPORE ASSOCIATION FOR THE DEAF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2026

15. Other funds

	Note	At 1 April \$	Deficit \$	Transferred in / (out) \$	At 31 March \$
<u>2026</u>					
Unrestricted Designated Funds					
Other funds					
- Special activities fund	17.1	79,907	(10,886)	-	69,021
- General fund	17.2	2,490,465	-	-	2,490,465
		<u>2,570,372</u>	<u>(10,886)</u>	<u>-</u>	<u>2,559,486</u>

<u>2025</u>					
Unrestricted Designated Funds					
Other funds					
- Special activities fund	17.1	94,925	(15,018)	-	79,907
- General fund	17.2	2,490,465	-	-	2,490,465
		<u>2,585,390</u>	<u>(15,018)</u>	<u>-</u>	<u>2,570,372</u>

THE SINGAPORE ASSOCIATION FOR THE DEAF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2026

16. Restricted funds

<u>2026</u>	<u>Note</u>	<u>At 1 April 2025</u> \$	<u>Surplus / (Deficit)</u> \$	<u>Transferred in / (utilised)</u> \$	<u>At 31 March 2026</u> \$
Accumulated funds					
Restricted accumulated funds					
for schools					
- MVS		(224,628)	200,331	-	(24,297)
Other restricted funds					
- Itinerant Support Services	17.3	(134,823)	137,091	-	2,268
- Deaf Access Services	17.4	(726,284)	(48,115)	720,000	(54,399)
- Project Visual Signs	17.5	(77,934)	(26,579)	-	(104,513)
- Education Resource	17.6	-	184,687	-	184,687
- Community Services	17.7	278,443	(141,676)	-	136,767
- DeafBlind	17.8	(33,697)	4,685	-	(29,012)
- Special activities fund	17.9	991,340	(46,813)	-	944,527
- Social Group of the Deaf fund	17.10	65,396	(6,104)	-	59,292
- MILK fund	17.11	1,809	-	-	1,809
- MVS fund	17.12	354,493	-	-	354,493
- SADeaf Hearing Care Centre fund	17.13	1,174,521	(17,710)	-	1,156,811
- Tertiary education fund	17.14	52,430	-	-	52,430
- Welfare fund	17.15	38,534	-	-	38,534
- Training fund	17.16	10,076	(9,846)	-	230
- Pupil welfare assistance fund	17.17	89,236	(89,236)	-	-
- Development fund	17.18	142,823	(142,823)	-	-
- SE Edu Assist fund	17.19	52	(52)	-	-
- Equipment fund	17.20	2,760	(2,760)	-	-
- School pocket money fund	17.21	2,250	(2,250)	-	-
- MOE financial assistance scheme	17.22	94,409	(2,722)	-	91,687
Total other restricted funds		<u>2,325,834</u>	<u>(210,223)</u>	<u>720,000</u>	<u>2,835,611</u>
Total restricted funds		<u>2,101,206</u>	<u>(9,892)</u>	<u>720,000</u>	<u>2,811,314</u>
Presented as:					
Continuing operations		1,984,228	39,466	720,000	2,743,694
Discontinued operation - abandonment		116,978	(49,358)	-	67,620
		<u>2,101,206</u>	<u>(9,892)</u>	<u>720,000</u>	<u>2,811,314</u>

THE SINGAPORE ASSOCIATION FOR THE DEAF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2026

16. Restricted funds (Continued)

<u>2025</u>	<u>Note</u>	<u>At 1 April 2024 \$</u>	<u>Surplus / (Deficit) \$</u>	<u>Transferred in / (utilised) \$</u>	<u>At 31 March 2025 \$</u>
Accumulated funds					
Restricted accumulated funds					
for schools					
- MVS		294,224	(518,852)	-	(224,628)
Other restricted funds					
- Itinerant Support Services	17.3	(225,555)	90,732	-	(134,823)
- Deaf Access Services	17.4	(509,353)	(216,931)	-	(726,284)
- Project Visual Signs	17.5	-	(77,934)	-	(77,934)
- Community Services	17.7	323,866	(45,423)	-	278,443
- DeafBlind	17.8	28,356	(62,053)	-	(33,697)
- Special activities fund	17.9	1,169,438	(178,098)	-	991,340
- Social Group of the Deaf fund	17.10	66,670	(1,274)	-	65,396
- MILK fund	17.11	1,959	(150)	-	1,809
- MVS fund	17.12	354,493	-	-	354,493
- SADeaf Hearing Care Centre fund	17.13	1,170,496	4,025	-	1,174,521
- Tertiary education fund	17.14	52,430	-	-	52,430
- Welfare fund	17.15	39,047	(513)	-	38,534
- Training fund	17.16	10,076	-	-	10,076
- Pupil welfare assistance fund	17.17	91,269	(2,033)	-	89,236
- Development fund	17.18	140,483	2,340	-	142,823
- SE Edu Assist fund	17.19	(130)	182	-	52
- Equipment fund	17.20	2,760	-	-	2,760
- School pocket money fund	17.21	750	1,500	-	2,250
- MOE financial assistance scheme	17.22	103,354	(8,945)	-	94,409
Total other restricted funds		2,820,409	(494,575)	-	2,325,834
Total restricted funds		3,114,633	(1,013,427)	-	2,101,206
<u>Presented as:</u>					
Continuing operations		2,471,847	(487,717)	-	1,984,228
Discontinued operation - abandonment		642,786	(525,710)	-	116,978
		3,114,633	(1,013,427)	-	2,101,206

17. Funds

Unrestricted designated funds

17.1 Special activities fund was established to implement programmes/activities, which are not funded by the National Council of Social Service ("NCSS").

17.2 General fund was set up for the Redevelopment Project.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2026

17. Funds (Continued)

Other restricted funds

The Audit Committee (“AC”) monitors and the Executive Council (“EC”) manages the restricted funds.

- 17.3 The Itinerant Support Services (“ISS”) fund was established to support students with hearing loss in mainstream schools to achieve better integration into the schools and the community.
- 17.4 Deaf Access Services (“DAS”) fund was established to support our clients who depend on sign language to access information and help with communication. The programme also offers notetaking service for Deaf and hard-of-hearing clients.
- 17.5 Project Visual Signs was established to provide the Deaf community on-demand video access to sign-language interpreters, to facilitate communication between Deaf and hearing persons in such areas as voice calls, and customer service calls.
- 17.6 The Education Resource Fund primarily supports students and youths with hearing loss. The fund is utilised to enhance the access, education, engagement, development and inclusion of deaf students and youth.
- 17.7 Community Services fund was established to support our clients who seeks financial assistance, assists the Deaf to seek jobs, organises family life programmes and other programmes.
- 17.8 Deafblind Programme aims to provide support and training for persons who have both hearing and vision loss, to be equipped with skills necessary for communication and daily living. It also aims to build a community among clients where they can give and receive emotional and practical support.
- 17.9 Special activities fund was established to implement programmes/activities for children, which are funded by the Children’s Charities Association of Singapore.
- 17.10 Social Group of the Deaf (“SGD”) fund, formerly known as Deaf Development fund was established to fund:
- a) Any shortfall in SGD annual operating expenses excluding programme fees.
 - b) Delegates going overseas to attend World Federation of the Deaf meetings / conferences and Comite International Des Sports Des Sourds functions / events as and when the Executive Council deems fit.
 - c) Any other functions/events, which SGD proposes and the Executive Council deems fit.
- 17.11 Mainly I Love Kids (“MILK”) fund was established to support programmes, which develop children to be contributing members of Association.

THE SINGAPORE ASSOCIATION FOR THE DEAF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2026

17. Funds (Continued)

Other restricted funds (Continued)

- 17.12 MVS fund was established to provide any shortfall in the expenditure of the Mountbatten Vocational School.
- 17.13 SADeaf Hearing Care Centre fund was established to fund the recurring expenses of the centre.
- 17.14 Tertiary education fund comprises the Lye Swee Peng, Seow Kuan, Lim Chin Liong, Madam C K Ng and Tertiary education funds. The fund is used for providing scholarships and bursaries to Deaf students.
- 17.15 Welfare fund was established to supplement financial assistance such as financial grants and hearing aids to the needy clients. Parent Support Group Fund ("PSG") is one-off seed funding of \$2,500 for each school to enhance its partnership efforts with parents and to try out new ideas to engage parents. The seed funding can also be used to support SPED ("Special Education") schools that wish to set up PSGs, or enhance the current level of parental engagement with schools that already have a PSG.
- 17.16 Training fund was established to fund overseas training of teaching and professional staff.
- 17.17 Pupil welfare assistance fund was established to subsidise for student transport allowance and item.
- 17.18 Development fund was established to cover the cost of maintenance, repairs and renovation to be incurred by the School.
- 17.19 South East Edu Assist Fund ("SE Edu Assist Fund") is to help needy students studying in special education schools in South East district.
- 17.20 Equipment fund is established to be utilised to cover shortfall in expenditure for materials and equipment.
- 17.21 School pocket money fund was established to help children from low-income families to pay for basic daily school-related expenses.
- 17.22 MOE financial assistance scheme is to support children from low-income families to pay for basic daily school-related expenses.

18. Related party transactions

Key management personnel are those persons having the authority and responsibility for planning, directing and controlling the activities of the Association. Key management personnel of the Association comprises of the members of the Executive Council, the executive director and the heads of department.

The members of the Executive Council are volunteers and receive no monetary remuneration for their contribution, except for reimbursements of out-of-pocket expense, if any. There were no reimbursements for out-of-pocket expense. There is no paid staff who are close members of the family of the executive director or Executive Council.

THE SINGAPORE ASSOCIATION FOR THE DEAF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2026

18. Related party transactions (Continued)

The remuneration for the executive director and heads of department of the Association are as follows:

	<u>2026</u> \$	<u>2025</u> \$
Salaries and other short-term employee benefits	676,214	442,373
Post-employment benefits - contribution to CPF	75,110	52,936
	<u>751,324</u>	<u>495,309</u>

	<u>2026</u> No. of key management personnel	<u>2025</u> No. of key management personnel
Remuneration band		
\$100,001 to \$200,000	3	1
\$100,000 and below	<u>2</u>	<u>5</u>

19. Financial instruments by category

At the reporting date, the aggregate carrying amounts of financial assets and financial liabilities were as follows:

	<u>2026</u> \$	<u>2025</u> \$
Financial assets measured at amortised cost		
Other receivables (excluding prepayments)	475,395	373,934
Cash and bank balances	11,799,287	9,837,884
Total financial assets measured at amortised cost	<u>12,274,682</u>	<u>10,211,818</u>
Financial liabilities measured at amortised cost		
Other payables (excluding grants received in advance and GST payable)	821,175	849,933
Total financial liabilities measured at amortised cost	<u>821,175</u>	<u>849,933</u>

20. Fair value of financial instruments

Assets and liabilities not measured at fair value

Cash and bank balances, other receivables and other payables

The carrying amounts of these balances approximate their fair values due to the short-term nature of these balances.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2026

21. Financial risk management objectives and policies

The Association's activities expose it to a variety of financial risks from its operation. The key financial risks include credit risk and liquidity risk.

The Executive Council reviews and agrees policies and procedures for the management of these risks, which are executed by the management team. It is, and has been throughout the current and previous financial, the Association's policy that no trading in derivatives for speculative purposes shall be undertaken. The Association does not have significant exposure to interest rate risk and market price risk.

The following sections provide details regarding the Association's exposure to the above-mentioned financial risks and the objectives, policies and processes for the management of these risks.

There has been no change to the Association's exposure to these financial risks or the manner in which it manages and measures the risks.

a) Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in a loss to the Association. The Association has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral where appropriate, as a means of mitigating the risk of financial loss from defaults. The Association performs ongoing credit evaluation of its counterparties' financial condition and generally do not require a collateral.

Financial assets that are potentially subject to concentrations of credit risk and failures by counterparties to discharge their obligations in full or in a timely manner. These arise principally from cash balances with banks, cash equivalents, receivables and other financial assets. The maximum exposure to credit risk is the total of the fair value of the financial assets at the end of the reporting year. Credit risk on cash balances with banks and any other financial instruments is limited because the counter-parties are entities with acceptable credit ratings.

Exposure to credit risk

The Association is exposed to credit risks as its cash at bank, fixed and pledged balances are deposits held with financial institutions amounted to S\$11,799,287 (2025: S\$9,837,884). Cash and bank balances are placed with reputable financial institutions with high credit ratings and no history of default.

Financial assets that are neither past due nor impaired

Other receivables that are neither past due nor impaired are with creditworthy debtors with good payment record with the Association.

Financial assets that are either past due or impaired

There are no financial assets that are past due nor impaired.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2026

21. Financial risk management objectives and policies (Continued)

b) Liquidity risk

Liquidity risk refers to the risk that the Association will encounter difficulties in meeting its short-term obligations due to shortage of funds. The Association's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. It is managed by matching the payment and receipt cycles. The Association's objective is to maintain a balance between continuity of funding and flexibility through the use of stand-by credit facilities. The Association's operations are financed mainly through grants and fundraising. The Executive Council are satisfied that funds are available to finance the operations of the Association.

Analysis of financial instruments by remaining contractual maturities

The table below summarises the maturity profile of the Association's financial assets and liabilities at the end of the reporting date based on contractual undiscounted repayment obligations.

<u>2026</u>	Carrying amount \$	Contractual cash flows \$	One year or less \$	Two to five years \$
<u>Financial assets</u>				
Other receivables (excluding prepayments)	475,395	475,395	475,395	-
Cash and bank balances	11,799,287	11,958,242	11,958,242	-
Total undiscounted financial assets	12,274,682	12,433,637	12,433,637	-
<u>Financial liabilities</u>				
Other payables (excluding grants received in advance and GST payable)	821,175	821,175	821,175	-
Total undiscounted financial liabilities	821,175	821,175	821,175	-
Total net undiscounted financial assets	11,453,507	11,612,462	11,612,462	-

THE SINGAPORE ASSOCIATION FOR THE DEAF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2026

21. Financial risk management objectives and policies (Continued)

b) Liquidity risk (Continued)

Analysis of financial instruments by remaining contractual maturities (Continued)

The table below summarises the maturity profile of the Association's financial assets and liabilities at the end of the reporting date based on contractual undiscounted repayment obligations. (Continued)

<u>2025</u>	Carrying amount \$	Contractual cash flows \$	One year or less \$	Two to five years \$
<u>Financial assets</u>				
Other receivables (excluding prepayments)	373,934	373,934	373,934	-
Cash and bank balances	9,837,884	9,954,607	9,954,607	-
Total undiscounted financial assets	10,211,818	10,328,541	10,328,541	-
<u>Financial liabilities</u>				
Other payables (excluding grants received in advance)	849,933	849,933	849,933	-
Lease liabilities	332,118	339,067	339,067	-
Total undiscounted financial liabilities	1,182,051	1,189,000	1,189,000	-
Total net undiscounted financial assets	9,029,767	9,139,541	9,139,541	-

22. Tax deductible donations

	<u>2026</u> \$	<u>2025</u> \$
Tax deductible donations received during the year	4,617,365	2,943,233

THE SINGAPORE ASSOCIATION FOR THE DEAF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2026

23. Reserve policy and position

The reserves that the Association has set aside provide financial stability and the means for the development of its principal activities. The Association intends to maintain its unrestricted reserves at a level that is at least equivalent to one year of expenses for unrestricted fund activities to ensure the continued running and smooth operation of the Association. The intended use of the reserves is for the operational need of the Association. The Executive Council will review the amount of reserves that is required to ensure that they are adequate to fulfil the Association's continuing obligations on an annual basis.

The Association's reserve position for the financial years ended 31 March 2026 and 31 March 2025 are as follows:

	<u>2026</u>	<u>2025</u>	<u>Increase/ (Decrease)</u>
	\$	\$	%
A Unrestricted funds	5,514,038	4,154,423	32.73
B Designated / restricted funds	5,370,800	4,671,578	14.97
C Total funds	<u>10,884,838</u>	<u>8,826,001</u>	23.33
D Total annual operating expenditure (unrestricted funds)	4,048,294	3,060,252	32.29
E Ratio of unrestricted funds to annual operating expenditure for total unrestricted funds (A/D)	<u>1.36</u>	<u>1.36</u>	

24. Conflict of interest policy

Whenever a member of the Executive Council or staff of the Association is in any way, directly or indirectly, has an interest in a transaction or project or other matter to be discussed at a meeting, the member shall disclose the nature of his interests before the discussion on the matters begins.

The member concerned should not participate in the discussion or vote on the matter, and should also offer to withdraw from the meeting.

25. Events occurring after the reporting period

On 21 May 2026, the Association entered into a new lease agreement for premises at Block 199 Toa Payoh North #01-1019, Singapore 310199. The lease commenced on 1 June 2026 for a period of three years, with a two-month rent-free period and an option to renew subject to the revision of terms and conditions, including the rental rate.

These events are considered non-adjusting events after the reporting period and, accordingly, no adjustment has been made to the amounts recognised in these financial statements.

Subsequent pages comprise the Detailed Income and Expenditure Statement and Statement of Financial Position of The Singapore Association for the Deaf (“SADeaf”) that form part of the Audited Financial Statements

THE SINGAPORE ASSOCIATION FOR THE DEAF

STATEMENT OF FINANCIAL POSITION – SADeaf
as at 31 March 2026

	<u>2026</u> \$	<u>2025</u> \$
<u>ASSETS</u>		
Non-current asset		
Plant and equipment	108,643	600,694
Current assets		
Inventories	1,094	2,272
Other receivables, deposits and prepayments	567,132	512,545
Cash and bank balances	11,651,822	8,897,990
	<u>12,220,048</u>	<u>9,412,807</u>
Total assets	<u>12,328,691</u>	<u>10,013,501</u>
<u>LIABILITIES</u>		
Non-current liability		
Deferred capital grant	-	5,515
Current liabilities		
Accruals	821,175	705,566
Lease liabilities	-	319,077
Other payables	42,112	-
Provision	643,885	250,000
Deferred capital grant	4,399	24,418
	<u>1,511,571</u>	<u>1,299,061</u>
Total liabilities	<u>1,511,571</u>	<u>1,304,576</u>
NET ASSETS	<u>10,817,120</u>	<u>8,708,925</u>
<u>FUNDS</u>		
Unrestricted funds		
- Accumulated funds	5,513,210	4,153,595
- Designated funds	2,559,486	2,570,372
Total unrestricted funds	<u>8,072,696</u>	<u>6,723,967</u>

The above statements form part of the financial statements of the Association.

THE SINGAPORE ASSOCIATION FOR THE DEAF

STATEMENT OF FINANCIAL POSITION – SADeaf (CONTINUED)

as at 31 March 2026

	<u>2026</u>	<u>2025</u>
	\$	\$
(Continued)		
Restricted funds		
- ISS	2,268	(134,823)
- DAS	(53,669)	(725,554)
- Project Visual Signs	(104,513)	(77,934)
- ER	184,687	-
- CS	136,767	278,443
- DeafBlind	(29,012)	(33,697)
- Special activities fund	944,527	991,340
- Social Group of the Deaf fund	59,292	65,396
- MILK fund	1,809	1,809
- MVS fund	354,493	354,493
- SADeaf Hearing Care Centre fund	1,156,811	1,174,521
- Tertiary education fund	52,430	52,430
- Welfare fund	38,534	38,534
Total restricted funds	<u>2,744,424</u>	<u>1,984,958</u>
Total funds	<u>10,817,120</u>	<u>8,708,925</u>

The above statements form part of the financial statements of the Association.

THE SINGAPORE ASSOCIATION FOR THE DEAF

STATEMENT OF FINANCIAL ACTIVITIES – SADeaf
for the financial year ended 31 March 2026

	Unrestricted funds		Restricted funds			2026	2025
	Designated funds						
	Unrestricted funds - SADeaf \$	Special activities fund \$	Other funds \$	Accumulated funds \$	Special activities fund \$	Other funds \$	Total funds \$
INCOME							
Income from generated funds							
Voluntary income							
- Amortisation of deferred capital grants	-	-	-	25,534	-	-	25,534
- Donations	272,711	-	-	-	-	-	272,711
- Grants for rental of land	325,888	-	-	-	-	-	325,888
- Other grants and sponsorships	572,597	-	-	3,115	-	-	575,712
Activities for generating funds							
- Fundraising income	4,538,453	-	-	550	-	-	4,539,003
- Collection from events	-	-	-	3,799	93,920	-	97,719
Fixed deposits income							
- Interests	187,839	-	-	-	-	-	187,839
	5,897,488	-	-	32,998	93,920	-	6,024,406
							4,705,422
Income from charitable activities							
Grants for assistive devices	-	-	-	198,353	-	-	198,353
Grant from SGE / Community Chest	-	-	-	367,460	-	-	367,460
Grant from SGE - ELI Grant	-	-	-	218,116	-	-	218,116
Grant from MSF	-	-	-	132,698	-	-	132,698
Grant from MOE	-	-	-	137,506	-	-	137,506
Grant from TOTE Board	-	-	-	767,926	-	-	767,926
Members subscription	7,752	-	-	-	-	-	7,752
Programme income	-	-	-	1,930,131	-	-	1,930,131
Interpretation fees collected	-	-	-	151,553	-	-	151,553
Sign language books	-	-	-	1,650	-	-	1,650
Sales of assistive devices	-	-	-	152,765	-	-	152,765
	7,752	-	-	4,058,158	-	-	4,065,910
							3,324,042

The above statements form part of the financial statements of the Association.

THE SINGAPORE ASSOCIATION FOR THE DEAF

STATEMENT OF FINANCIAL ACTIVITIES – SAd deaf (CONTINUED)

for the financial year ended 31 March 2026

	Unrestricted funds		Restricted funds			2026	2025
	Designated funds		Accumulated funds \$	Special activities fund \$	Other funds* \$	Total funds \$	Total funds \$
	Unrestricted funds - SAd deaf \$	Special activities fund \$					
(CONTINUED)							
INCOME							
Other income							
Miscellaneous income	211,783	-	125	-	-	211,908	44,272
Total income	6,117,023	-	4,091,281	93,920	-	10,302,224	8,073,736
EXPENDITURE							
Cost of generating funds							
Fundraising events	1,275,380	-	11	732	-	1,276,123	928,289
Professional fees and contract service	-	-	-	-	-	-	7,316
Staff CPF contribution	21,543	-	-	-	-	21,543	48,474
Staff salaries	126,693	-	-	-	-	126,693	330,686
Staff welfare and training	4,645	-	-	-	-	4,645	5,643
Transport	187	-	-	-	-	187	778
	1,428,448	-	11	732	-	1,429,191	1,321,186
Charitable activities							
Annual events	11,848	10,886	26,331	62,862	-	111,927	279,228
Professional fees and services	54,910	-	288,131	-	-	343,041	381,866
Purchase of assistive devices	-	-	213,450	-	-	213,450	174,167
Staff CPF contribution	28,530	-	440,508	-	-	469,038	454,102
Staff salaries	217,551	-	2,799,222	-	-	3,016,773	2,863,769
Staff welfare and training	1,329	-	59,425	-	-	60,754	96,722
Teaching material	-	-	1,283	-	-	1,283	4,091
Transport	-	-	19,795	-	-	19,795	27,291
Volunteer expenses	2,635	-	-	-	-	2,635	5,271
Welfare assistance services	-	-	-	72,232	-	72,232	59,602
	316,803	10,886	3,848,145	135,094	-	4,310,928	4,346,109

The above statements form part of the financial statements of the Association.

THE SINGAPORE ASSOCIATION FOR THE DEAF

STATEMENT OF FINANCIAL ACTIVITIES – SAd deaf (CONTINUED)

for the financial year ended 31 March 2026

	Unrestricted funds				Restricted funds			2026	2025
	Designated funds				Accumulated funds	Special activities fund	Other funds*	Total funds	Total funds
	Unrestricted funds - SAd deaf	Special activities fund	Other funds						
<u>(CONTINUED)</u>	\$	\$	\$		\$	\$	\$	\$	\$
EXPENDITURE									
Governance and other administrative costs									
Communications	7,595	-	-		14,107	-	-	21,702	39,915
Depreciation expense	452,766	-	-		42,329	2,754	-	497,849	705,563
Fixed asset write-off	4,232	-	-		1,767	2,153	-	8,152	-
Insurance	4,744	-	-		10,862	-	-	15,606	17,164
Interest on lease liabilities	6,811	-	-		-	-	-	6,811	32,095
Miscellaneous expenses	699,088	-	-		6,029	-	-	705,117	21,455
Printing and stationery	4,853	-	-		23,142	-	-	27,995	34,958
Publication and advertisements	-	-	-		-	-	-	-	1,965
Rental of office equipment	870	-	-		748	-	-	1,618	2,409
Rental of land	7,448	-	-		23,548	-	-	30,996	-
Staff CPF contribution	128,634	-	-		-	-	-	128,634	92,768
Staff salaries	931,003	-	-		-	-	-	931,003	616,879
Staff welfare and training	16,600	-	-		-	-	-	16,600	23,679
Transport	117	-	-		-	-	-	117	513
Upkeep of building and equipment	8,192	-	-		11,567	-	-	19,759	55,409
Utilities	19,204	-	-		22,747	-	-	41,951	45,728
	2,292,157	-	-		156,846	4,907	-	2,453,910	1,690,500
Total expenditure	4,037,408	10,886	-		4,005,002	140,733	-	8,194,029	7,357,795

The above statements form part of the financial statements of the Association.

THE SINGAPORE ASSOCIATION FOR THE DEAF

STATEMENT OF FINANCIAL ACTIVITIES – SAd deaf (CONTINUED)

for the financial year ended 31 March 2026

	Unrestricted funds		Restricted funds			2026	2025
	Designated funds						
	Unrestricted funds - SAd deaf \$	Special activities fund \$	Other funds \$	Accumulated funds \$	Special activities fund \$	Other funds* \$	Total funds \$
(CONTINUED)							
Surplus / (deficit) for the financial year	2,079,615	(10,886)	-	86,279	(46,813)	-	2,108,195
Funds transferred (out) / in	(720,000)	-	-	720,000	-	-	-
Net movement in funds	1,359,615	(10,886)	-	806,279	(46,813)	-	2,108,195
Funds brought forward	4,153,595	79,907	2,490,465	(649,750)	991,340	1,643,368	8,708,925
Funds carried forward	5,513,210	69,021	2,490,465	156,529	944,527	1,643,368	10,817,120
							8,708,925

- Other funds include Social Group of the Deaf fund, MILK fund, MVS fund, SAd deaf Hearing Care Centre fund, Tertiary education fund and Welfare fund.

The above statements form part of the financial statements of the Association.

THE SINGAPORE ASSOCIATION FOR THE DEAF

DETAILED INCOME AND EXPENDITURE STATEMENT – SADEaf for the financial year ended 31 March 2026

	Unrestricted funds	Restricted funds (excluding special activities funds)										Total
	\$	CAS	CS	DeafBlind	ISS	DAS	Project Visual Signs	ER	HCC	SGD	\$	\$
2026 INCOME												
Income from generated funds												
Voluntary income												
- Amortisation of deferred capital grants	-	25,534	-	-	-	-	-	-	-	-	-	25,534
- Donations	272,711	-	-	-	-	-	-	-	-	-	-	272,711
- License	325,888	-	-	-	-	-	-	-	-	-	-	325,888
- Other grants and sponsorships	572,597	-	1,000	-	-	2,115	-	-	-	-	-	575,712
Activities for generating funds												
- Fundraising income	4,538,453	-	-	550	-	-	-	-	-	-	-	4,539,003
- Collections from events	-	-	105	510	-	-	-	-	-	3,184	-	3,799
Fixed deposit income												
- Interest	187,839	-	-	-	-	-	-	-	-	-	-	187,839
	5,897,488	25,534	1,105	1,060	-	2,115	-	-	-	3,184	-	5,930,486
Income from charitable activities												
Grants for assistive devices	-	-	-	-	-	-	-	-	198,353	-	-	198,353
Grant from SGE / Community Chest	-	-	-	-	367,460	-	-	-	-	-	-	367,460
Grant from SGE - ELI Grant	-	-	-	-	-	-	218,116	-	-	-	-	218,116
Grant from MSF	-	-	-	-	132,698	-	-	-	-	-	-	132,698
Grant from MOE	-	-	-	-	136,764	-	-	742	-	-	-	137,506
Grant from TOTE Board	-	-	269,598	85,507	-	412,821	-	-	-	-	-	767,926
Members subscription	7,752	-	-	-	-	-	-	-	-	-	-	7,752
Programme income	-	-	-	-	1,975	468,270	62,500	1,397,386	-	-	-	1,930,131
Interpretation fees collected	-	-	-	-	-	151,553	-	-	-	-	-	151,553
Sign language books	-	-	-	-	-	1,650	-	-	-	-	-	1,650
Sales of assistive devices	-	-	-	-	-	-	-	-	152,765	-	-	152,765
	7,752	-	269,598	85,507	638,897	1,034,294	280,616	1,398,128	351,118	-	-	4,065,910

The above statements form part of the financial statements of the Association.

THE SINGAPORE ASSOCIATION FOR THE DEAF

DETAILED INCOME AND EXPENDITURE STATEMENT – SAd deaf for the financial year ended 31 March 2026

	Unrestricted funds	Restricted funds (excluding special activities funds)							Total
		CAS	CS	DeafBlind	ISS	DAS	Project Visual Signs	ER	
<u>(CONTINUED)</u>	\$	\$	\$	\$	\$	\$		\$	\$
INCOME									
Other income									
Miscellaneous income	211,783	-	125	-	-	-	-	-	211,908
Total income	6,117,023	25,534	270,828	86,567	638,897	1,036,409	280,616	1,398,128	10,208,304
EXPENDITURE									
Cost of generating funds									
Fundraising events	1,275,380	-	-	11	-	-	-	-	1,275,391
Staff CPF contribution	21,543	-	-	-	-	-	-	-	21,543
Staff salaries	126,693	-	-	-	-	-	-	-	126,693
Staff welfare and training	4,645	-	-	-	-	-	-	-	4,645
Transport	187	-	-	-	-	-	-	-	187
	1,428,448	-	-	11	-	-	-	-	1,428,459
Charitable activities									
Annual events	11,848	-	432	1,145	-	15,466	-	-	38,179
Professional fees and services	54,910	-	25,794	5,686	11,422	209,077	19,632	15,840	343,041
Purchase of assistive devices	-	-	-	-	-	-	-	-	213,450
Staff CPF contribution	28,530	-	52,303	8,815	63,400	109,953	31,304	153,057	469,038
Staff salaries	217,551	-	307,596	51,807	394,822	657,873	239,809	1,019,832	3,016,773
Staff welfare and training	1,329	-	3,589	4,554	5,808	22,181	600	21,892	60,754
Teaching materials	-	-	-	-	78	1,205	-	-	1,283
Transport	-	-	2,980	2,048	3,826	10,923	-	18	19,795
Volunteer expenses	2,635	-	-	-	-	-	-	-	2,635
	316,803	-	392,694	74,055	479,356	1,026,678	291,345	1,210,639	4,164,948

The above statements form part of the financial statements of the Association.

THE SINGAPORE ASSOCIATION FOR THE DEAF

DETAILED INCOME AND EXPENDITURE STATEMENT – SAd deaf

for the financial year ended 31 March 2026

	Unrestricted funds	Restricted funds (excluding special activities funds)										Total \$
		CAS \$	CS \$	DeafBlind \$	ISS \$	DAS \$	Project Visual Signs \$	ER \$	HCC \$	SGD \$		
<u>(CONTINUED)</u>	\$											
EXPENDITURE												
Governance and other administrative costs												
Communications	7,595	-	3,214	510	2,300	7,133	-	579	371	-	-	21,702
Depreciation expense	452,766	24,113	2,253	2,253	2,043	11,029	-	-	638	-	-	495,095
Fixed asset write-off	4,232	1,421	173	173								5,999
Insurance	4,744	-	1,224	666	2,607	4,465	-	967	933	-	-	15,606
Interest on lease liabilities	6,811	-	-	-	-	-	-	-	-	-	-	6,811
Miscellaneous	699,088	-	927	411	1,293	3,054	-	44	300	-	-	705,117
Printing and stationery	4,853	-	2,582	412	1,343	2,770	15,850	36	149	-	-	27,995
Rental of office equipment	870	-	107	48	181	412	-	-	-	-	-	1,618
Rental of land	7,448	-	3,813	1,504	5,054	12,154	-	263	760	-	-	30,996
Staff CPF contributions	128,634	-	-	-	-	-	-	-	-	-	-	128,634
Staff salaries	931,003	-	-	-	-	-	-	-	-	-	-	931,003
Staff welfare and training	16,600	-	-	-	-	-	-	-	-	-	-	16,600
Transport	117	-	-	-	-	-	-	-	-	-	-	117
Upkeep of building and equipment	8,192	-	1,743	697	2,474	5,619	-	188	846	-	-	19,759
Utilities	19,204	-	3,774	1,142	5,155	11,210	-	725	741	-	-	41,951
	2,292,157	25,534	19,810	7,816	22,450	57,846	15,850	2,802	4,738	-	-	2,449,003
Total expenditure	4,037,408	25,534	412,504	81,882	501,806	1,084,524	307,195	1,213,441	368,828	9,288	-	8,042,410
Surplus / (deficit) for the financial year	2,079,615	-	(141,676)	4,685	137,091	(48,115)	(26,579)	184,687	(17,710)	(6,104)	-	2,165,894
Net movement in funds	2,079,615	-	(141,676)	4,685	137,091	(48,115)	(26,579)	184,687	(17,710)	(6,104)	-	2,165,894

The above statements form part of the financial statements of the Association.

THE SINGAPORE ASSOCIATION FOR THE DEAF

DETAILED INCOME AND EXPENDITURE STATEMENT – SAd deaf (CONTINUED)

for the financial year ended 31 March 2026

CS – Community Services	CAS – Care and Share	ER – Education Resource
HCC – Hearing Care Centre	SGD – Social Group of the Deaf fund	ISS – Itinerant Support Services
DAS – Deaf Access Services		

The above statements form part of the financial statements of the Association.