

ANNUAL REPORT

20

Together in  
Connection, Community and Impact

24



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# Message from **President**

## ***A milestone year to look back — and look forward***

This year marks a remarkable milestone for the Singapore Association for the Deaf (SADeaf). For seven decades, SDeaf has been a steadfast champion of accessibility and inclusion. As we celebrate our 70th anniversary, it is only fitting to pause and give thanks for the countless hands and hearts that have worked together to build a more inclusive Singapore.

As reflected in our Impact page, our work in accessibility, community services, and education has touched thousands of lives within the Deaf, Deafblind, and Hard-of-hearing community. This year, some of our highlights include:

- Supporting every student in taking their next steps with confidence, from secondary school to ITE and Polytechnic
- Receiving the **Transparency Dedication Award** and the **Enabling Mark (Silver)**
- Launching the **Video Relay Service** to break down communication barriers
- Honouring our tireless volunteers at the **Volunteer Appreciation Dinner**
- Organising successful fundraising events such as the **Charity Golf & Dinner** and **flag days**
- Engaging the community through focus group discussions on *Deaf Education and the Younger Generation*, *Vision, Mission and Constitution*, and *SgSL Development*
- Strengthening our media presence to raise awareness and spotlight access and inclusion
- Reorganising our services and staff structure to ensure SDeaf is future-ready
- Achieving strong and sustainable financial results

Looking ahead, we are committed to deepening our impact and extending our reach — particularly to the growing number of seniors experiencing age-related hearing loss in a rapidly ageing Singapore.

None of these accomplishments would have been possible without the unwavering support of a diverse and dedicated community. On behalf of the Executive Council, I extend my heartfelt gratitude to: our vibrant Deaf community, our hearing allies, tireless volunteers, generous donors and partners, and above all, our dedicated staff.

To our staff especially — your passion, expertise, and commitment are the bedrock of SDeaf. Thank you for the often unseen but invaluable work you put in each day to serve our community.

This year also marks the 50th anniversary of Mountbatten Vocational School (MVS). While we acknowledge the sadness that comes with the school's closure at the end of 2025, we celebrate with pride its legacy of empowerment, rich memories, and success stories that will continue to inspire generations to come.

Next year, SDeaf will also bid farewell to our Mountbatten campus. Even as we search widely for a new home, our mission remains unwavering, and we are optimistic about the opportunities that a new space will bring for our community.

As we look back with gratitude and ahead with anticipation, we remain firmly committed to our mission: to create a Singapore where the Deaf have equitable opportunities, full accessibility, and the ability to contribute meaningfully to a thriving society. Together, with your continued support, we are ready to step into a new season of impact and growth.

**Eric Tseng Hao Chun**

President

# Impact at a Glance

**33**

Community events organised

**12,724**

Served, including:

**86**

Deaf-friendly employers

**5,205**

SgSL and Deaf Awareness participants

**121**

Video relay calls

**4,790**

Deaf and Hard-of-hearing clients

**248**

Partners

**1,856**

Hearing Care client visits

**847**

Cumulative Number of Variations —  
SgSL Sign Bank

**672**

Association members

**3,109**

Notetaking hours

**157**

School students

**5,867**

Interpretation hours

**35**

Deafblind clients

**3.4m**

Fundraising & donations

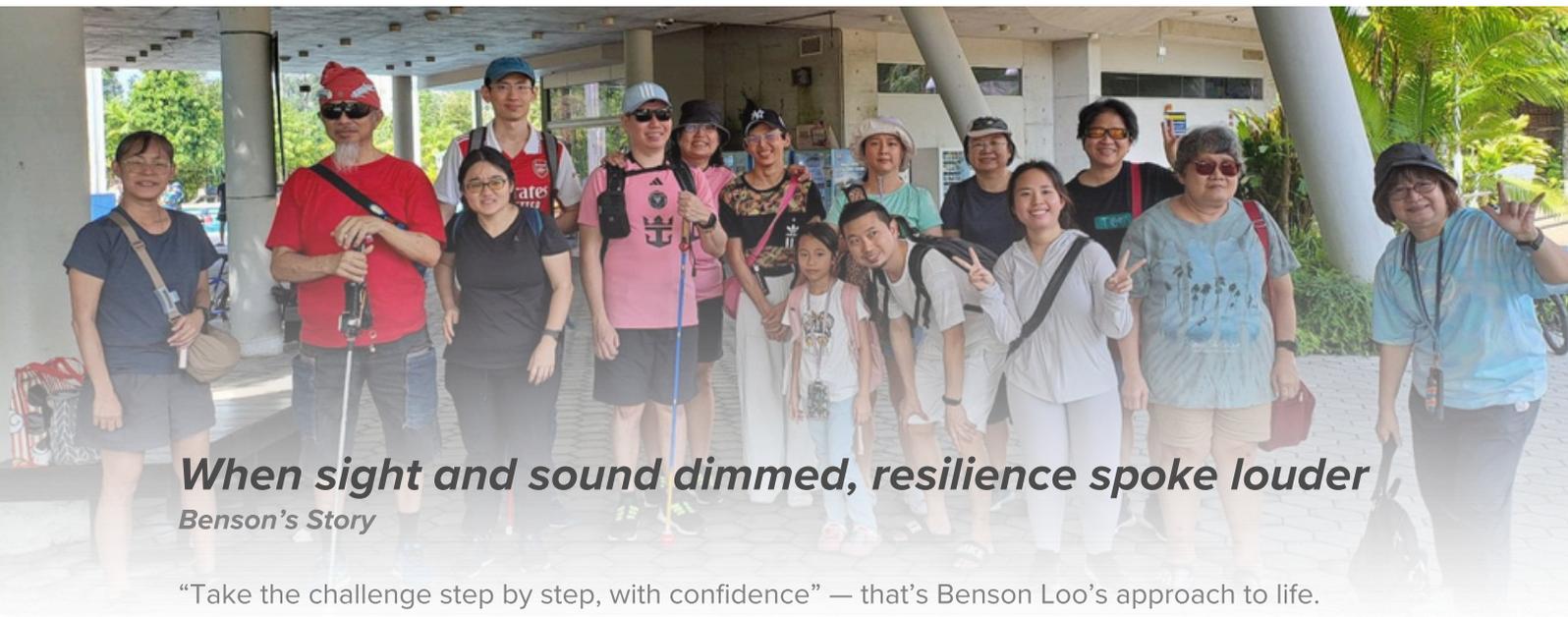
**9**

Little Hands Bilingual-Bicultural  
Programme children

# Impact Area: Community Services

## Strengthening support: Community services continues to make a difference

The Community Services (CS) department enhances employability through employment support and providing social work support in the form of case management, counselling and financial assistance. We also foster meaningful connections and integration between deaf and hearing individuals through community engagement initiatives.



### ***When sight and sound dimmed, resilience spoke louder***

#### ***Benson's Story***

“Take the challenge step by step, with confidence” — that’s Benson Loo’s approach to life.

Diagnosed with Usher Syndrome, a rare condition that affects both hearing and vision, Benson (front, in pink shirt) had to adjust to dual sensory loss as an adult. Through SADeaf’s DeafBlind programme, Benson found pro-tactile communication, peer connection, and personalised care, a stepping stone to regaining his confidence and staying actively involved in everyday life.

Motivated by his lifelong passion for sports and helping others, Benson pursued wellness therapy. As his mentor’s first Deafblind student in sports massage, he trained with determination, eventually earning his certification and finding new pride in his abilities.

As an avid dragon boater too, he draws courage and connection from sports and the community. Today, Benson dreams of joining Team Singapore as a sports therapist. His story reflects the power of inclusive support systems and the unlocking of potential that can happen when resilience meets opportunity.

As Benson says, “Always be cool and think positive.”

	FY24/25	FY23/24
Active Clients	4,825	4,386
Casework and Counselling Cases	288	344
Financial Assistance Cases	91	96
Employment Support Cases	40	51
All other casework	38	46
Events organised	33	49

## Highlights



### Science, smiles and shared moments

An outing to Science Centre Singapore led by one of our volunteer-led groups, the Social Group for the Deaf, saw 19 clients participating in a day of discovery, laughter, and friendships. The outing reminded us that curiosity and community should be celebrated, and that making space for joy and togetherness is also important.

### Money matters made accessible

Practical knowledge and confidence to manage finances was the outcome of a financial literacy talk for 13 clients hosted by another of our volunteer-led groups, Igniters, in partnership with Seedly, a personal finance management company. This ongoing collaboration supports informed decision-making and promotes lifelong learning in an inclusive setting.





**Nature, nurture and new friendships**

In a meaningful collaboration with Gardens by the Bay’s Gift of Gardens initiative, 20 deaf clients took part in a nature-themed outing filled with creativity and connection.

The day kicked off with a kokedama workshop, where participants joyfully crafted Japanese moss ball plants — blending creativity, nature, and hands-on learning. A guided Flower Dome tour followed, offering inclusive exploration, wonder and relaxation amid lush greenery.

With deaf-friendly support throughout, the activity nurtured personal growth and community bonds. Events like these remind us that joy can bloom in everyday moments, and inclusive environments help clients engage fully and express freely.

**Sustaining impact: Hearing Care Centre’s commitment to quality care**

Our Hearing Care Centre (HCC) supports the hearing health of clients and promotes early hearing intervention, particularly among seniors, to prevent disabling hearing loss and reduce risks associated with age-related hearing loss, such as depression, cognitive decline and dementia. Clients benefit from discounted accessories and affordable services, reinforcing our commitment to inclusion. HCC continues to adapt to evolving needs in the community and country, especially in light of Singapore’s ageing population.

	FY24/25	FY23/24
Client visits / services rendered	1,856	1,861
Hearing assessments conducted	1,660	1,882

# Impact Area: Accessibility

Facilitating access and communication, allowing the hearing and deaf to connect with each other, is what dials up the energy levels in the Accessibility team. Whatever the setting, whomever the persons being connected, wherever the location or whichever the medium used, the idea is simply to bring people together and increase understanding for everyone.

### Providing access towards greater inclusion

Our team, comprising staff and community interpreters and notetakers, is delivering more service hours each year — a good sign that demand is growing for access, connection and real-time support delivered remotely via our new Video Relay Service or onsite in meetings, classrooms and events, or in making national broadcasts like the Budget and National Day Rally accessible.

More than a service, the work visibly expands the shared space and connection between deaf and hearing people and serves as a reminder that it takes ongoing effort from all of us, to make us one united people.

	FY24/25		FY23/24	
	SgSL interpretation	Notetaking	SgSL interpretation	Notetaking
Total clients	549	163	729	141
No. of hours	5,867	3,109	5,280	2,970

## Highlights



### Strengthening unity across borders

At the 2024 WASLI Asian Interpreters’ Meeting in Yogyakarta in August, SDeaf joined interpreters from across Asia to exchange knowledge, sharpen International Sign skills, and build inclusive networks through dialogue and cultural connection. Over four days, solidarity and skills were built among Asia’s interpreting community.

SDeaf Vice President and Deaf Access Committee Chairman Ong Teck Boon Edwin (third from right) together with staff at WASLI

### Making mental wellness accessible

We collaborated on a year-long project with The Singapore Association for Mental Health (SAMH) to promote mental wellness in the deaf community — creating six deaf-accessible educational videos, two accessible webinars and four illustrations by a Deaf artist that turned serious mental health topics into beautiful visuals. (Illustration on the right by Deaf artist Issac Liang)



### Good sign

Interest continues to grow in our Singapore Sign Language (SgSL) classes and Deaf Awareness Programme sessions. This is a good sign, and we are growing our capacity to meet the demand, so that more people, hearing and deaf, can learn SgSL. And more companies, partners, employers, schools and agencies with the desire to be more inclusive, can have some tools to do so.

Sign language course participants

FY24/25	FY23/24
5,205	3,075

Cumulative no. of variations in sign bank

FY24/25	FY23/24
847	673

### Expanding access: Video Relay Service (VRS)

Our new Video Relay Service (VRS) expands communication between the hearing and the Deaf and Hard-of-Hearing, across workplaces, medical settings, customer service and daily life. From October 2024 to March 2025, 59 users made 121 VRS calls.

## Quick and smooth

### Karen Woo's story

When I had a home issue, a sign language interpreter helped me call an electrician through the Video Relay Service (VRS). The response was quick, and everything was fixed within 30 minutes. As someone who is profoundly Deaf, that kind of support made things much easier.

That's just one example of how VRS has helped me. I first came across the service through an email and was curious to try it. Now, I use it when communication gets tricky. It helps me get through important conversations more smoothly, especially with interpreters who are confident and quick to understand.

I encourage others in the Deaf community to try VRS. I also hope the service continues to improve, with longer hours and more interpreters who are experienced and attuned to our needs, so more people can benefit the way I have.

### Video Relay Service (VRS)

HOW IT WORKS




sadeaf.org.sg/vrs



Deaf person using Singapore Sign Language (SgSL) makes video call to the VRS interpreter. Gives phone number they want to call.



VRS interpreter makes a telephone audio call to the phone number. Interpreter provides two-way SgSL interpretation for the conversation.



When the Deaf person signs, the interpreter speaks aloud the message.

When the person on the phone speaks, the interpreter signs the message in SgSL.

Call businesses, customer service hotlines, hospitals, banks and more!

Scan the QR code to register and make your first call.

# Impact Area: Education

## Nurturing growth: Two languages, one goal

The Little Hands Bilingual-Bicultural Programme (LHBBP) is a trusted space for early childhood development, providing person-centric support for young children with hearing loss, offering a communication programme in Singapore Sign Language (SgSL) and English. Educators who are Deaf, Hard-of-hearing and hearing come together to provide an inclusive learning environment while equipping families with knowledge and resources, so each child can thrive.

### Enrolment

FY24/25	FY23/24
9	6



## Learning journeys: Language in motion

Children see classroom themes come to life and grow their English and SgSL vocabulary as they discover nature, explore neighbourhood spaces and have excursions to places like Gardens by the Bay and Splash-N-Surf, all while creating meaningful memories with caregivers and teachers.

## Expanding support: Inclusive Support Services

The ISS programme continues to grow, with more service hours, consultations, and students served. A multidisciplinary team comprising speech language therapists, social workers and case managers, programme coordinators and learning support educators, collectively support students with hearing loss in preschools, mainstream education, and higher learning.

	FY24/25	FY23/24
Total cases served	114	112
Total number of service hours	534	402
Total no. of consultations and training with students and/or teachers	162	112

## Highlight



### Camp Voyager: Empowering Deaf youth

Camp Voyager, co-organised with Nanyang Technological University Welfare Services Club’s Camp Outreach, welcomed 12 Deaf and Hard-of-hearing clients for a weekend of fun, learning and friendship. The inclusive programme promoted confidence, community bonds and personal growth — leaving lasting memories and heartfelt appreciation from the participants.

### Enhancing access: Deaf education

Our dedicated teams provide tailored support for Deaf students in designated MOE schools, so they can have more classroom access, inclusion and engagement, and thrive in mainstream education.

At Beatty Secondary School, four Specialised Teachers and three Educational Interpreters interpret lessons and provide tutorial support during mother tongue periods. They also assist with enrichment courses and remedial lessons, to make learning opportunities more equitable.

At Mayflower Primary School, four Specialised Teachers and three Educational Interpreters co-teach core subjects and provide interpretation for non-core subjects. This structured approach helps students engage fully with the curriculum while fostering meaningful interactions with peers and teachers.

#### Enrolment

FY24/25	FY23/24
49	50

### Progress and milestones

Three students advanced to polytechnic following their ‘O’ Level success, and five students advanced to ITE after completing their GCE ‘N’ Levels. Two students from Mayflower Primary School also marked a meaningful milestone, progressing to Beatty Secondary School after completing their PSLE. Each achievement reflects the student’s effort and the dedication of staff in offering strong support and inclusive education.

## ***Redefining success: Belonging, growth and contribution***



***“People saw what I could do, not what I couldn’t.”  
-Qiyarah (right)***

At Beatty Secondary School, success isn’t just measured by grades — it’s felt in friendships, confidence and a sense of belonging. For Alya (centre), 14, Fasha (left), 15 and Qiyarah (right), 16, three Deaf students who began their education journey at Mayflower Primary School, that sense of fulfilment is deeply personal

Their friendship, formed in the quiet comfort of Mayflower’s Hearing Loss Room, became a steady source of encouragement as they entered secondary school life. Their bond gave them quiet strength, helping each other step beyond their comfort zones to build new friendships and embrace school life. “I used to feel shy and nervous,” Fasha recalled. “But now my friends try to learn signs. I enjoy socialising — with both Deaf and hearing friends.”

Alya found joy through her co-curricular activities: “I look forward to Scouts every Friday. We get to sweat it out, try new things and have fun together!” For Qiyarah, being appointed as one of the only three Deaf student councillors was a proud moment: “People saw what I could do, not what I couldn’t.”

Specialised teacher Eemanueil Tan, who co-teaches alongside mainstream educators and supports Deaf students in their learning and development through Singapore Sign Language (SgSL), says the three girls don’t see hearing loss as a disability: “They’re role models who help hearing students connect, communicate and empathise.”

With support from SDeaf’s educators and an inclusive school culture, Alya, Fasha and Qiyarah continue to grow — not just as learners, but as leaders shaping a more understanding school community.

### Building futures: Growth in education and training

Mountbatten Vocational School (MVS) equips students who are Deaf, Hard-of-hearing and/or diagnosed with an intellectual disability, Autism Spectrum Disorder or Down Syndrome, with industry-ready skills.

As an ITE Approved Training Centre, MVS offers certifications in Food Preparation, Food & Beverage Service and Housekeeping Operations. These programmes provide hands-on learning and a confident transition into the workforce, opening doors to meaningful careers.

As MVS presses on to finish well — the school will close in December 2025 — 11 students will earn ITE Skills Certificates, and seven will receive MVS Vocational Training Certificates. Among 20 trainees in the work-based programme, 13 have secured job offers, reflecting MVS's lasting impact.



### Presidential visit showcases impact

On 5 February 2025, President Tharman Shanmugaratnam and Ms Jane Ittogi visited Mountbatten Vocational School, recognising its role in empowering students through hands-on training. They toured Housekeeping and Food Preparation classes, seeing students in action, and enjoyed a meal at the MVS Café - prepared and served by students, showcasing their skills.

**Celebrating growth and opportunity**

On 27 July 2024, MVS celebrated the achievements of 16 graduates from the Class of 2023 at Temasek Club, with Minister Edwin Tong as Guest-of-Honour.

The event brought together staff, families, and partners in a shared commitment to education and empowerment, as the trainees and staff showcased their talents through performances, and the entire community celebrated.



**Bridging learning and practice**

As part of their journey, second-year trainees deepened their skills through work-based training (WBT) placements with valued partners such as Siloso Beach Resort, Peninsula Hotel, St. Joseph’s Home, Ibis Hotel, and Artease Café. These opportunities allowed trainees to apply classroom learning in real-world settings, building confidence, professionalism, and independence.



*Student Peh Jia Qi at Wyndham Singapore Hotel.*

# Impact Area: Engagement

The Engagement team leads partnerships and fundraising, growing awareness and community support for the work SADeaf does. By working closely with corporate and community partners, we build connections that help drive inclusion.

A big thank you to all the individuals, companies and organisations who support our work and help make it possible.

### Funds raised

FY24/25	FY23/24
\$3,407,362	\$1,717,071

## Highlights



### Charting the next chapter of Singapore Sign Language

We welcomed a team from MSF on 26 March to discuss the progress of Singapore Sign Language (SgSL) in the country.



**Charity golf and dinner**

Held at Seletar Country Club on 27 September 2024, the Charity Golf & Dinner brought together generous donors, spirited golfers and dedicated sponsors in support of the deaf community. We were honoured to have Minister Edwin Tong as our Guest-of-Honour.

The evening’s highlights included the presentation of the Deaf Achievers’ Awards, coinciding with the International Week of Deaf People.

More than \$340,000 was raised to support inclusive programmes in education, accessibility and community services.

**The Purple Parade 2024**

The event was filled with colour, energy, and a strong sense of community, as we joined thousands in celebrating a society that welcomes all abilities.



With the help of dedicated sign language interpreters, volunteers, performers and supporters, the day was both meaningful and memorable. It was a chance to connect, celebrate diversity, and show what inclusion looks like in action.

**Flag days**

Community spirit was in full force during our Flag Days on 2 November 2024 and 15 February 2025.

We were heartened by the meaningful show of solidarity, with enthusiastic support from corporate and student volunteers from partners like Standard Chartered Bank, ITE College Central, Tampines Secondary School and BNP Paribas. And the Tote Board’s Enhanced Fund-Raising Programme multiplied the impact of each volunteer’s efforts.

### SiLViA, the signing avatar

SADeaf is thankful to have contributed to SiLViA, a sign language virtual assistant developed by FingerDance with SBS Transit. Designed to interpret MRT announcements and assist with commuter queries in Singapore Sign Language (SgSL) and English, SiLViA is a promising step towards more inclusive public transport.

The project is shaped by community feedback and aims to improve accessibility for deaf passengers - showing how technology can evolve with inclusion at its heart.



### International Week of Deaf People 2024

IWDP 2024 celebrated Deaf culture and identity through a week of engaging activities at SADeaf Hall. A key highlight was the Deaf Conversation, where deaf individuals shared personal stories on deafhood, parenting and lived experiences – deepening understanding and connection across communities.

The week also featured creative workshops and inclusive activities such as Floor Curling, which encouraged interaction and teamwork between deaf and hearing participants. Through shared experiences and open dialogue, the event strengthened appreciation for the diverse voices within the community.

### Promoting Deaf-inclusive healthcare

We partnered with NUS healthcare student group SIGNapse and social enterprise Equal Dreams to promote Deaf-inclusive healthcare through Singapore Sign Language (SgSL) learning and outreach. Through workshops and hands-on SgSL sessions, future healthcare professionals are gaining the skills and awareness to better support Deaf patients. The collaboration encourages a more inclusive healthcare environment built on empathy and effective communication.

## Regardless of race, language or religion



“Every person, regardless of race, language or religion, deserves a fair chance,” says 61-year-old Dr Lim Soon Hock. Better known to many as Lim Ah Boy, the retired businessman’s generosity stems from his lived experience and a strong belief in fairness.

**“If more of us step forward, society will grow stronger, kinder.”  
— Dr Lim Soon Hock**

His journey with SAdeaf began through a friend’s introduction, but quickly became personal.

“Many of my customers were Malay, and some were deaf,” he recalls. “They showed me loyalty. I believe it’s my turn to do something that helps them — and others like them, lead dignified lives.”

“If more of us step forward, society will grow stronger, kinder,” he says. “As long as I’m able, I’ll keep supporting those who deserve better opportunities.”

# Partners

## Thank you to all our incredible donors.

Every contribution, big or small, helps us build an inclusive future for the deaf community. We're proud to highlight several major donors, alongside many others, whose collective and continued support encourages our work and keeps our mission moving forward.

### \$50,000 and above

Estate of Henry Bolter Deceased  
Lee Foundation

### \$10,000 to \$49,999

Blackstone Foundation  
Bull Cavinder  
CFAM Pte Ltd  
Choo Chiau Beng  
Dr A Ilancheran  
Hsuen Chow Pte Ltd  
Mellford Pte Ltd  
Neo Group  
Ng Say Jing  
Peggy Lim  
Phillip Securities Pte Ltd  
Providence Law Asia LLC  
Quantedge Foundation (Singapore)  
Regina Specialties  
Seah Wong Chi

### \$5,000 to \$9,999

AM Global Pte Ltd  
BNP Paribas Singapore  
Comwerkz Technology Pte Ltd  
Denise Phua Lay Peng  
Hyper Communications Pte Ltd  
HY Building Maintenance Services Pte Ltd  
Hong Leong Foundation  
Jack Investment Pte Ltd  
Karexparts Pte Ltd  
Khoo Chwee New Foundation  
Leslie Ong Teong Beng  
Lian Hup Metalimpex Pte Ltd  
Lee Ming Ying Liesl  
Lim Kim Hwee  
Moeez Hatim Nakhoda  
Paya Lebar Methodist Church  
Pei Hwa Foundation Limited  
SLB Development Ltd  
Soh Yap Choon  
Soo Eng Liew  
Tan Lee Kian  
Tin Box Group Singapore Pte Ltd  
Tok Pei Loo  
Yong Kon Yoon

## Special thanks to our amazing deaf-friendly employers.

We're grateful to employers who see the value of building inclusive work spaces, particularly where deaf individuals can thrive. Some of our partners:

Chagee Holdings Pte Ltd  
Lee Wee & Brothers Pte Ltd  
Re-store Enterprise Pte Ltd

Foreword Coffee Pte Ltd  
One Heart Cleaning Pte Ltd  
Sputz Pte Ltd

# About SADeaf

SADeaf was registered as a society (252/55WEL) on 29 March 1962 and has been registered as a charity under the Charities Act (1994) (00057) since 30 May 1984. SADeaf is governed by its Constitution and has been accorded an Institution of a Public Character status (PC000444) until 31 January 2027.

**UEN Number:** S62SS0061C

**Registered address:** 227 Mountbatten Road, Singapore 397998

**Auditor:** Nexia Singapore PAC

**Bankers:** DBS, OCBC, Standard Chartered Bank

## Vision

A Singapore where the Deaf, Deafblind and Hard-of-hearing have equitable opportunities and access to fully participate in and contribute towards a robust and thriving community.

## Mission

To champion inclusion and accessibility, and to empower the Deaf, Deafblind and Hard-of-hearing to have a good quality of life through education, accessibility, hearing health and community service.

## Conflict of interest policy

All members and staff have complied fully with our Conflict of Interest Policy requiring full disclosure of any interests, relationships, or holdings that may present potential conflicts.

## Whistleblowing policy

Our whistleblowing policy enables staff and external stakeholders to raise concerns or report suspected misconduct within the organisation. The policy encourages good-faith reporting and assures that all disclosures will be handled fairly, with appropriate follow-up action. All reports are treated with strict confidentiality, promptly investigated, and escalated to the EXCO where needed.

**Executive Council (EXCO)**

Name	Appointment	Occupation	Meeting Attendance
Mr Eric Tseng Hao Chun	<ul style="list-style-type: none"> <li>• President from 4/9/21</li> <li>• Council Member from 2017</li> </ul>	Head of Partnerships, Tech MNC	7/7
Mr Gregory Wee Chong Yeow*	<ul style="list-style-type: none"> <li>• Vice President, MVS School Management Committee from 8/12/23</li> <li>• Council Member from 2009</li> </ul>	Business Development Manager, Progressing Industrial	6/7
Ms Wong Ee Kean*	<ul style="list-style-type: none"> <li>• Vice President, Deaf Education Committee from 4/9/21</li> <li>• Honorary Secretary from 10/3/16 to 31/1/21</li> </ul>	Chief Executive Officer, Industrial Securities (Singapore) Corporate Advisory Pte. Ltd.	5/7
Mr Ong Teck Boon Edwin	<ul style="list-style-type: none"> <li>• Vice President, Deaf Access Service Committee from 9/10/23</li> <li>• Council Member from 9/9/23</li> </ul>	Assistant Model Maker, P&T Consultant Pte Ltd	6/7
Ms Tan Kian Wah Valerie*	<ul style="list-style-type: none"> <li>• Vice President, Community Services Committee from 9/9/23</li> <li>• Council Member from 4/9/21</li> </ul>	Director (Corporate Services), Social Service Sector	7/7
Mr Tan Soo Phay Eric*	<ul style="list-style-type: none"> <li>• Honorary Secretary from 9/9/23</li> <li>• Interim Honorary Treasurer from 25/4/24 to 5/9/24</li> <li>• Honorary Treasurer from 4/9/21 to 8/9/23</li> </ul>	Public Accountant	7/7
Ms Sheena Lee Sze Ying	<ul style="list-style-type: none"> <li>• Honorary Assistant Secretary from 9/9/23</li> <li>• Council Member from 18/2/21</li> </ul>	Manager, Deloitte Consulting	6/7

(\* denotes hearing)

**Executive Council (EXCO)**

Name	Appointment	Occupation	Meeting Attendance
Mr Charles Law Hui Ping*	<ul style="list-style-type: none"> <li>Honorary Treasurer from 6/9/24</li> </ul>	Senior Director Finance, Special Olympics Asia Pacific, Ltd.	4/4
Mr Tan Pang Toon*	<ul style="list-style-type: none"> <li>Council Member from 9/9/23</li> </ul>	Career Mentor	5/7
Ms Tan Keng Yong Jorena	<ul style="list-style-type: none"> <li>Council Member from 9/9/23</li> </ul>	Manager, Social Service Sector	5/7
Ms Jasmine Yan Ziyun	<ul style="list-style-type: none"> <li>Council Member from 8/9/22</li> </ul>	Legal Associate, Kishan Law Chambers LLC	7/7
Dr Annabelle Leong Chooi Kien*	<ul style="list-style-type: none"> <li>Council Member from 20/1/23</li> </ul>	Ear, Nose and Throat Doctor, ENTcare Clinic	3/7
Dr Vrizlynn Thing*	<ul style="list-style-type: none"> <li>Council Member from 10/7/23</li> </ul>	Senior Vice President, ST Engineering	5/7
Ms Claire Nazar*	<ul style="list-style-type: none"> <li>Council Member from 21/9/23</li> </ul>	Head of APAC - Commercial Transactions; HERE Technologies	6/7

(\* denotes hearing)

## List of committees

### Administration and Finance Committee

Mr Charles Law Hui Ping* <i>(from 6/9/24)</i>	Co-chairman
Mr Tan Soo Phay Eric*	Co-chairman
Ms Sheena Lee Sze Ying	Member
Ms Tan Kian Wah Valerie*	Member
Mr Ong Teck Boon Edwin	Member
Mr Gregory Wee Chong Yeow*	Member
Ms Wong Ee Kean*	Member

### School Management Committee - MVS

Mr Gregory Wee Chong Yeow*	Interim Chairman
Mr Charles Law Hui Ping* <i>(from 6/5/24)</i>	Treasurer
Mr Eric Tseng Hao Chun	Member
Mr Tan Soo Phay Eric*	Member
Mr Alister Ong*	Member
Ms Daphne Yuan*	Member
Mr Ernest Toh Boon Cheng*	Member

### Human Resource Committee

Ms Wong Ee Kean*	Chairman
Ms Sheena Lee Sze Ying	Member
Mr Alister Ong*	Member
Mr Tan Pang Toon* <i>(from 28/8/24)</i>	Member
Ms Amy Teo*	Member

### Fund Development Committee

Mr Gregory Wee Chong Yeow*	Interim Chairman
Mr Tan Pang Toon*	Member
Ms Naomi-Jayne Aldred	Member
Mr Sanjiv Malhotra*	Member
Mr Sukhjit Singh*	Member

### Community Services Committee

Ms Tan Kian Wah Valerie*	Chairman
Ms Jasmine Yan Ziyun	Vice Chairman
Dr Doreen Tan*	Member
Ms Karen Chua*	Member

### Deaf Access Committee

Mr Ong Teck Boon Edwin	Chairman
Ms Tan Keng Yong Jorena	Member
Mr Dennis Tan Lian Seng	From SL Instructors Subcommittee
Representative	From Linguistics Subcommittee

### Audit Committee

Ms Claire Nazar*	Chairman
Ms Ngiam Share Ching*	Member
Ms Rachel Ng*	Member

### Linguistics Sub-committee

Mr Dennis Tan Lian Seng	Chairperson
Professor Ng Bee Chin*	Member
Ms Tan Keng Yong Jorena	Member

(\* denotes hearing)

## List of committees

### Sign Language Instructors Sub-committee

By rotation of Instructors	Chairman	Mr Tan Jian Hao	Instructor
Mr Philip Choy Peng Lih	Instructor	Ms Elaine Teo Bee Leng	Instructor
Mr Dennis Tan Lian Seng	Instructor	Ms Chia Mei Chyi	Instructor
Ms Shirley Chew Suat Li	Instructor	Ms Shalini Gidwani	Instructor
Ms Tina Lau Saw Hui	Instructor	Ms Jennifer Chan Kee Tiang	Instructor
Mr Freddie Soh Tiong Leong	Instructor	Ms Neoh Yew Kim	Instructor

### Award Vetting Panel

Mr Martin Marini*	Chairman
Ms Lau Ee Wun	Touch Silent Club representative
Mr Lee Chong Ding	Wesley Deaf Ministry representative
Ms Quek Hwee Kimberly	2023 Deaf Achiever awardee

### Investment Committee

Mr Eric Tseng Hao Chun	Chairman
Mr Tan Soo Phay Eric*	Member
Mr Charles Law Hui Ping* <i>(from 6/9/24)</i>	Member
Mr Gregory Wee Chong Yeow*	Member
Ms Wong Ee Kean*	Member

### Information Technology Committee

Mr Anil Malekani*	Chairman
Mr Samer Parmer*	Member
Mr Oliver Tian*	Member
Ms Eileen Chua*	Member
Ms Karen Yeong *	Member

### Deaf Education Committee

Ms Wong Ee Kean*	Chairman
Ms Tan Keng Yong Jorena	Member
Ms Eunice Huang Mu Hui*	Member
Ms Janis Wong*	Member
Ms Bernadette Pung*	Member

### Nomination Committee

Mr Gregory Wee Chong Yeow*	Chairman
Mr Tan Soo Phay Eric* <i>(from 28/8/24)</i>	Member
Mr Robert Chew Mun Kai	Member

### Social Group of the Deaf Committee

Mr Johnson Chia Rong Xi	Chairman
Ms Sebrina Ng Xian Yin	Publicity
Ms Ling Sin Yee*	Event Planning

(\* denotes hearing)

### EXCO members with more than 10 consecutive years' service

Mr Gregory Wee has served on SADeaf's Executive Council (EXCO) since 2009, contributing over 15 years of dedicated service. He stepped down in September 2023 in line with governance guidelines, but was co-opted in December 2023 to temporarily resume his role after a fellow EXCO member had to take a leave of absence for medical reasons. His continued leadership ensures stability, especially in vocational education and fund development. The EXCO actively looks at succession and renewal, including through partnership with the Centre for Non-Profit Leadership.

#### Patron

Mr Edwin Tong\*  
*Minister for Law and  
 Second Minister for Home Affairs*

#### Trustees

Mr Steven Lee Chee Phat, PBM\*  
 Mr Steven Chua Cheng Lye  
 Ms Tang Siew Ngoh\*

Ms Margarita Hale\*  
 Mr Martin Marini\*

### Executive management team

#### Josh Lye\*

Executive Director

*Appointed to position  
 16 Sep 2024*

#### Ernest Lee\*

Deputy Director  
 (Operations)

*Appointed to position  
 12 Aug 2024*

#### Alvan Yap

Assistant Director  
 (Deaf Education)

*Appointed to position  
 3 Mar 2025*

### Remuneration

None of the 3 highest paid staff members are members of the Executive Council. One staff member received between \$100,000 and \$200,000 in FY24/25.

### Related party transactions

The members of the Executive Council are volunteers and receive no monetary remuneration for their contribution, except for reimbursements for out-of-pocket expenses, if any. There were no reimbursements for out-of-pocket expense.

### Related entities

There is no staff member who is a close family member of the Executive Director or an EXCO member.

### Governance Evaluation Checklist

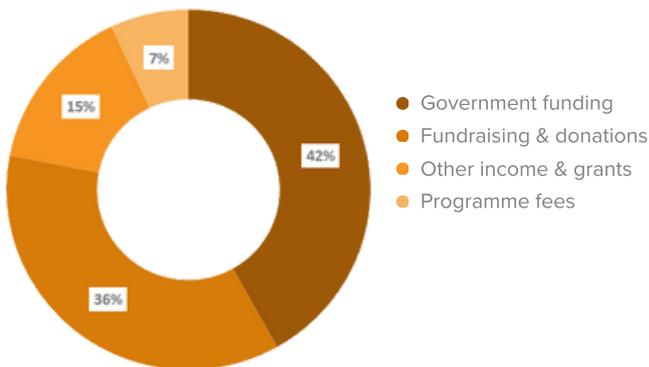
SADeaf complies with the Governance Evaluation Checklist. For details, please visit: <https://sadeaf.org.sg/corporate-governance/>

(\* denotes hearing)

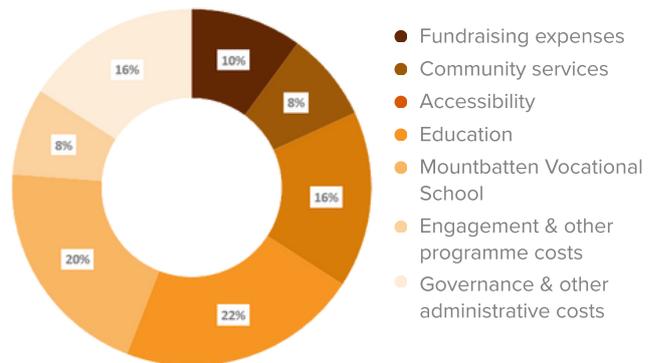
**Financial highlights**

	FY24/25 (\$)	FY23/24 (\$)
<b>Total income</b>	9,423,902	7,635,513
<b>Total expenditure</b>	9,233,671	7,315,154
<b>Surplus/(Deficit)</b>	190,231	320,359
Donations	189,877	196,896
Fundraising activities (A)	3,217,485	1,520,175
<b>Total fundraising and donation income</b>	3,407,362	1,717,071
Direct fundraising expenses (B)	927,533	318,173
Fundraising efficiency ratio (B/A)	29%	21%

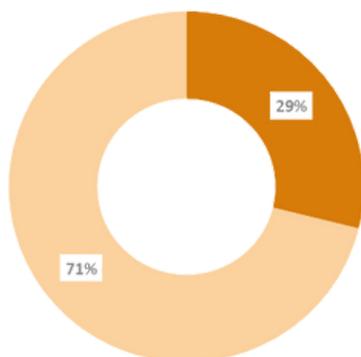
**Total income: \$9,423,902**



**Total expenditure: \$9,233,671**



**Fundraising Efficiency Ratio: 29%**



- A fundraising efficiency ratio of 29% means that 71 cents of every dollar raised went towards supporting existing programmes and activities.
- A net total of \$2.3 million was raised through fundraising activities such as Charity Golf and Dinner, flag days and third party fundraising.

# What's Next **For SADeaf**

## Expanding access



We're expanding our Video Relay Service (VRS) and have plans to introduce Video Remote Interpreting (VRI) at selected government service centres. This will allow Deaf and hearing individuals to connect and communicate more confidently, and make public services more accessible for all.

## Advancing mental wellbeing

We are deepening our work to include mental health support by exploring collaborations with counselling providers to make services more accessible through signing, tactile signing and specialised interpretation.



## Supporting lifelong hearing health



We are looking to grow our support for clients' hearing health, particularly among seniors as Singapore's population rapidly ages. Increased hearing aid adoption can lead to reduced isolation and increased engagement for seniors, lowering risks linked to age-related hearing loss such as depression, cognitive decline and dementia.

## Creating space for future growth

As we plan to say goodbye to our Mountbatten home, we are actively seeking a new space to support our community's evolving needs and serve as a vibrant hub for connecting the deaf and hearing, building strong partnerships, and creating tangible impact.





# **THE SINGAPORE ASSOCIATION FOR THE DEAF**

*Unique Entity Number: S62SS0061C*

## **AUDITED FINANCIAL STATEMENTS**

*for the financial year ended 31 March 2025*

**THE SINGAPORE ASSOCIATION FOR THE DEAF**

**STATEMENT BY THE EXECUTIVE COUNCIL AND AUDITED FINANCIAL STATEMENTS**

*for the financial year ended 31 March 2025*

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Statement of Changes in Funds	13
Statement of Cash Flows	14
Notes to the Financial Statements	15

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# THE SINGAPORE ASSOCIATION FOR THE DEAF

## STATEMENT BY THE EXECUTIVE COUNCIL

for the financial year ended 31 March 2025

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In the opinion of the Executive Council, the audited financial statements of The Singapore Association for the Deaf (the "Association") are drawn up in accordance with the provisions of the Societies Act 1966, the Charities Act 1994 and other relevant regulations and Financial Reporting Standards in Singapore so as to present fairly, in all material respects, the state of affairs of the Association as at 31 March 2025 and the results, changes in funds and cash flows of the Association for the financial year then ended.

At the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

The Executive Council, comprising the following, has on the date of this statement, authorised the issue of the financial statement.

President	: Eric Hao Chun Tseng
Vice-president	: Gregory Wee Chong Yeow
Vice-president	: Wong Ee Kean
Vice-president	: Ong Teck Boon Edwin
Honorary Secretary	: Tan Soo Phay Eric
Honorary Treasurer	: Charles Law Hui Ping
Honorary Assistant Secretary	: Sheena Lee Sze Ying
Council member	: Tan Pang Toon
Council member	: Tan Keng Yong Jorena
Council member	: Jasmine Yan Ziyun
Council member	: Annabelle Leong Chooi Kien
Council member	: Vrizlynn Thing
Council member	: Claire Nazar

On behalf of the Executive Council,



.....  
Eric Hao Chun Tseng  
President



.....  
Charles Law Hui Ping  
Honorary Treasurer

Signed on: 24 July 2025

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
THE SINGAPORE ASSOCIATION FOR THE DEAF**  
Page 1 of 4**Report on the Audit of the Financial Statements**Opinion

We have audited the financial statements of The Singapore Association for the Deaf (the "Association"), which comprise the statement of financial position as at 31 March 2025, and the statement of financial activities, statement of changes in funds and statement of cash flows of the Association for the financial year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Financial Reporting Standards in Singapore ("FRSs") so as to present fairly, in all material respects, the state of affairs of the Association as at 31 March 2025, the statement of financial activities and statement of cash flows of the Association for the financial year then ended.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. We are independent of the Association in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the Statement by the Executive Council, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
THE SINGAPORE ASSOCIATION FOR THE DEAF**  
Page 2 of 4**Report on the Audit of the Financial Statements (Continued)***Responsibilities of Management and those charged with governance for the Financial Statements*

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Societies Act, the Charities Act and Regulations and FRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from materiality misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
THE SINGAPORE ASSOCIATION FOR THE DEAF**  
Page 3 of 4**Report on the Audit of the Financial Statements (Continued)***Auditor's Responsibilities for the Audit of the Financial Statements (Continued)*

As part of an audit in accordance with SSAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also: (Continued)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on Other Legal and Regulatory Requirements**

In our opinion,

- i) the accounting and other records required to be kept by the Association have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations; and
- ii) the fund-raising appeals held during the year have been carried out in accordance with Regulation 6 of the Societies Regulations issued under the Societies Act and proper accounts and other records have been kept of the fund-raising appeals.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
THE SINGAPORE ASSOCIATION FOR THE DEAF**  
Page 4 of 4**Report on Other Legal and Regulatory Requirements (Continued)**

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

- a) the Association has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- b) the Association has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.

*Nexia Singapore PAC*

**Nexia Singapore PAC**  
Public Accountants and  
Chartered Accountants  
Singapore

(Engagement partner: Celina Chan Yee Ling)

Date: 24 July 2025

**THE SINGAPORE ASSOCIATION FOR THE DEAF**

**STATEMENT OF FINANCIAL ACTIVITIES**

for the financial year ended 31 March 2025

<b>2025</b>	<b>Note</b>	<b>Unrestricted funds</b>		<b>Total unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
		<b>Accumulated funds</b>	<b>Other funds</b>			
		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>INCOME</b>						
<b>Income from generated funds</b>						
Voluntary income						
- Amortisation of deferred capital grants	10	-	-	-	87,703	87,703
- Donations		177,917	-	177,917	11,960	189,877
- Grants for rental of land		399,158	-	399,158	-	399,158
- Other grants and sponsorships		290,272	-	290,272	303,263	593,535
Activities for generating funds						
- Fundraising income	4	3,168,534	-	3,168,534	48,951	3,217,485
- Collection from events		-	-	-	80,983	80,983
Fixed deposit income						
- Interest		180,374	-	180,374	11,924	192,298
		<u>4,216,255</u>	<u>-</u>	<u>4,216,255</u>	<u>544,784</u>	<u>4,761,039</u>
<b>Income from charitable activities</b>						
Grants for assistive devices		-	-	-	175,734	175,734
Grant from SGE /						
Community Chest		-	-	-	352,338	352,338
Grant from SGE - ELI Grant		-	-	-	170,231	170,231
Grant from MSF		-	-	-	85,446	85,446
Grant from MOE		-	-	-	2,503,402	2,503,402
Grant from TOTE Board		-	-	-	662,039	662,039
Members subscription		7,340	-	7,340	-	7,340
Programme income		-	-	-	363,268	363,268
Interpretation fees collected		-	-	-	145,571	145,571
Sign language books		-	-	-	2,550	2,550
Sales of assistive devices		-	-	-	112,123	112,123
School fees		-	-	-	29,980	29,980
		<u>7,340</u>	<u>-</u>	<u>7,340</u>	<u>4,602,682</u>	<u>4,610,022</u>
<b>Other income</b>						
Miscellaneous income		40,315	-	40,315	12,526	52,841
<b>Total income</b>		<u>4,263,910</u>	<u>-</u>	<u>4,263,910</u>	<u>5,159,992</u>	<u>9,423,902</u>

The accompanying notes form an integral part of the financial statements.

**THE SINGAPORE ASSOCIATION FOR THE DEAF**

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)**

for the financial year ended 31 March 2025

<b>2025 (Continued)</b>	<b>Note</b>	<b>Unrestricted funds</b>				<b>Total funds</b>
		<b>Accumulated</b>	<b>Other funds</b>	<b>Total</b>	<b>Restricted</b>	
		<b>funds</b>		<b>unrestricted</b>		
		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>EXPENDITURE</b>						
<b>Cost of generating funds</b>						
Fundraising events	4	925,252	-	925,252	2,281	927,533
Professional fees and services		7,316	-	7,316	-	7,316
Staff CPF contribution		48,474	-	48,474	-	48,474
Staff salaries		330,686	-	330,686	-	330,686
Staff welfare and training		5,643	-	5,643	-	5,643
Transport		778	-	778	-	778
		<b>1,318,149</b>	<b>-</b>	<b>1,318,149</b>	<b>2,281</b>	<b>1,320,430</b>
<b>Charitable activities</b>						
Annual events		6,903	15,018	21,921	257,307	279,228
ISC expenses *		-	-	-	15,107	15,107
Professional fees and services		158,455	-	158,455	287,766	446,221
Purchase of assistive devices		-	-	-	174,167	174,167
School functions		-	-	-	45,534	45,534
Staff CPF contribution		6,152	-	6,152	507,656	513,808
Staff salaries		82,895	-	82,895	3,236,581	3,319,476
Staff welfare and training		854	-	854	363,355	364,209
Teaching material		-	-	-	4,091	4,091
Teaching staff salaries		-	-	-	627,036	627,036
Teaching staff CPF		-	-	-	90,390	90,390
- Inclusive future project staff		-	-	-	90,999	90,999
Transport		-	-	-	27,291	27,291
Volunteer expenses		3,528	-	3,528	1,743	5,271
Welfare assistance services		-	-	-	59,602	59,602
		<b>258,787</b>	<b>15,018</b>	<b>273,805</b>	<b>5,788,625</b>	<b>6,062,430</b>

The accompanying notes form an integral part of the financial statements.

**THE SINGAPORE ASSOCIATION FOR THE DEAF**

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)**

for the financial year ended 31 March 2025

<b>2025 (Continued)</b>	<b>Note</b>	<b>Unrestricted funds</b>		<b>Total unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
		<b>Accumulated funds</b>	<b>Other funds</b>			
		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>EXPENDITURE</b>						
<b>Governance and other administrative costs</b>						
Communications		15,621	-	15,621	31,881	47,502
Depreciation expense	5	598,655	-	598,655	153,698	752,353
Maintenance		-	-	-	37,019	37,019
Insurance		5,035	-	5,035	26,546	31,581
Interest on lease liabilities	11(c)	32,095	-	32,095	281	32,376
Miscellaneous expenses		12,639	-	12,639	8,816	21,455
Publication and advertisements		929	-	929	1,036	1,965
Rental of office equipment		1,715	-	1,715	694	2,409
Staff CPF contribution		92,768	-	92,768	-	92,768
Staff salaries		616,879	-	616,879	-	616,879
Staff welfare and training		23,607	-	23,607	-	23,607
Printing and stationery		28,025	-	28,025	6,933	34,958
Transport		513	-	513	2,045	2,558
Upkeep of building and equipment		23,723	-	23,723	31,686	55,409
Utilities		16,094	-	16,094	67,698	83,792
		1,468,298	-	1,468,298	382,513	1,850,811
<b>Total expenditure</b>		<b>3,045,234</b>	<b>15,018</b>	<b>3,060,252</b>	<b>6,173,419</b>	<b>9,233,671</b>
Surplus / (deficit) for the financial year		1,218,676	(15,018)	1,203,658	(1,013,427)	190,231
Net movement in funds		1,218,676	(15,018)	1,203,658	(1,013,427)	190,231
Funds brought forward		2,935,747	2,585,390	5,521,137	3,114,633	8,635,770
Funds carried forward		4,154,423	2,570,372	6,724,795	2,101,206	8,826,001

\* ISC expense related to ITE Skills Certificate (ISC) graduates

*The accompanying notes form an integral part of the financial statements.*

**THE SINGAPORE ASSOCIATION FOR THE DEAF**

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)**

for the financial year ended 31 March 2025

<b>2024</b>	<b>Note</b>	<b>Unrestricted funds</b>			<b>Restricted funds</b>	<b>Total funds</b>
		<b>Accumulated funds</b>	<b>Other funds</b>	<b>Total unrestricted funds</b>		
		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>INCOME</b>						
<b>Income from generated funds</b>						
Voluntary income						
- Amortisation of deferred capital grants	10	-	-	-	157,347	157,347
- Donations		181,962	-	181,962	14,934	196,896
- Grants for rental of land		431,520	-	431,520	-	431,520
- Other grants and sponsorships		726,453	-	726,453	185,734	912,187
Activities for generating funds						
- Fundraising income	4	1,352,258	-	1,352,258	167,917	1,520,175
- Collection from events		-	-	-	54,186	54,186
Fixed deposit income						
- Interest		152,524	-	152,524	13,364	165,888
		<b>2,844,717</b>	<b>-</b>	<b>2,844,717</b>	<b>593,482</b>	<b>3,438,199</b>
<b>Income from charitable activities</b>						
Grants for assistive devices		-	-	-	243,114	243,114
Grant from SGE / Community Chest		-	-	-	323,028	323,028
Grant from MSF		-	-	-	83,981	83,981
Grant from MOE		-	-	-	2,138,731	2,138,731
Grant from TOTE Board		-	-	-	688,937	688,937
Members subscription		7,470	-	7,470	-	7,470
Programme income		-	-	-	339,507	339,507
Interpretation fees collected		-	-	-	148,011	148,011
Sign language books		-	-	-	1,010	1,010
Sales of assistive devices		-	-	-	108,621	108,621
School fees		-	-	-	34,008	34,008
		<b>7,470</b>	<b>-</b>	<b>7,470</b>	<b>4,108,948</b>	<b>4,116,418</b>
<b>Other income</b>						
Miscellaneous income		28,463	-	28,463	52,433	80,896
<b>Total income</b>		<b>2,880,650</b>	<b>-</b>	<b>2,880,650</b>	<b>4,754,863</b>	<b>7,635,513</b>

The accompanying notes form an integral part of the financial statements.

**THE SINGAPORE ASSOCIATION FOR THE DEAF**

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)**

for the financial year ended 31 March 2025

<b>2024 (Continued)</b>	<b>Note</b>	<b>Unrestricted funds</b>		<b>Total unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
		<b>Accumulated funds</b>	<b>Other funds</b>			
		<b>\$</b>	<b>\$</b>			
<b>EXPENDITURE</b>						
<b>Cost of generating funds</b>						
Fundraising events	4	316,553	-	316,553	1,620	318,173
Professional fees and services		5,880	-	5,880	-	5,880
Staff CPF contribution		33,993	-	33,993	-	33,993
Staff salaries		249,495	-	249,495	-	249,495
Staff welfare and training		4,568	-	4,568	-	4,568
Transport		1,783	-	1,783	-	1,783
		612,272	-	612,272	1,620	613,892
<b>Charitable activities</b>						
Annual events		5,093	9,936	15,029	271,969	286,998
ISC expenses		-	-	-	13,039	13,039
Professional fees and services		74,541	-	74,541	263,757	338,298
Purchase of assistive devices		-	-	-	201,104	201,104
School functions		-	-	-	56,654	56,654
Staff CPF contribution		2,219	-	2,219	429,537	431,756
Staff salaries		40,057	-	40,057	2,932,926	2,972,983
Staff welfare and training		421	-	421	97,119	97,540
Teaching material		-	-	-	4,709	4,709
Teaching staff salaries		-	-	-	528,240	528,240
Teaching staff CPF		-	-	-	89,677	89,677
Transport		-	-	-	28,776	28,776
Volunteer expenses		3,544	-	3,544	1,825	5,369
Welfare assistance services		-	-	-	32,033	32,033
		125,875	9,936	135,811	4,951,365	5,087,176

The accompanying notes form an integral part of the financial statements.

**THE SINGAPORE ASSOCIATION FOR THE DEAF**

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)**

for the financial year ended 31 March 2025

<b>2024 (Continued)</b>	<b>Note</b>	<b>Unrestricted funds</b>		<b>Total unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
		<b>Accumulated funds</b>	<b>Other funds</b>			
		<b>\$</b>	<b>\$</b>			
<b>EXPENDITURE</b>						
<b>Governance and other administrative costs</b>						
Communications		11,317	-	11,317	28,266	39,583
Depreciation expense	5	473,860	-	473,860	274,569	748,429
Maintenance		-	-	-	37,651	37,651
Insurance		4,067	-	4,067	24,481	28,548
Interest on lease liabilities	11(c)	1,829	-	1,829	303	2,132
Miscellaneous expenses		16,046	-	16,046	7,673	23,719
Publication and advertisements		532	-	532	600	1,132
Rental of office equipment		2,640	-	2,640	803	3,443
Staff CPF contribution		71,146	-	71,146	-	71,146
Staff salaries		476,492	-	476,492	-	476,492
Staff welfare and training		22,766	-	22,766	-	22,766
Supplies and materials		-	-	-	22,027	22,027
Printing and stationery		5,157	-	5,157	4,843	10,000
Transport		964	-	964	-	964
Upkeep of building and equipment		19,956	-	19,956	20,719	40,675
Utilities		14,073	-	14,073	71,306	85,379
		1,120,845	-	1,120,845	493,241	1,614,086
<b>Total expenditure</b>		1,858,992	9,936	1,868,928	5,446,226	7,315,154
Surplus / (deficit) for the financial year		1,021,658	(9,936)	1,011,722	(691,363)	320,359
Funds transferred (out) / in		(700,000)	700,000	-	-	-
Net movement in funds		321,658	690,064	1,011,722	(691,363)	320,359
Funds brought forward		2,614,089	1,895,326	4,509,415	3,805,996	8,315,411
Funds carried forward		2,935,747	2,585,390	5,521,137	3,114,633	8,635,770

The accompanying notes form an integral part of the financial statements.

**THE SINGAPORE ASSOCIATION FOR THE DEAF**

**STATEMENT OF FINANCIAL POSITION**

as at 31 March 2025

	Note	<u>2025</u> \$	<u>2024</u> \$
<b><u>ASSETS</u></b>			
<b>Non-current asset</b>			
Plant and equipment	5	640,364	1,316,623
<b>Current assets</b>			
Inventories	6	7,361	9,404
Other receivables	7	376,689	580,562
Cash and bank balances	8	9,837,884	8,534,979
		<u>10,221,934</u>	<u>9,124,945</u>
<b>Total assets</b>		<u>10,862,298</u>	<u>10,441,568</u>
<b><u>LIABILITIES</u></b>			
<b>Current liabilities</b>			
Other payables	9	1,172,600	694,217
Provisions	12	501,443	-
Deferred capital grants	10	24,621	88,261
Lease liabilities	11(b)	332,118	408,659
		<u>2,030,782</u>	<u>1,191,137</u>
<b>Non-current liabilities</b>			
Deferred capital grants	10	5,515	29,578
Provision	12	-	250,000
Lease liabilities	11(b)	-	335,083
		<u>5,515</u>	<u>614,661</u>
<b>Total liabilities</b>		<u>2,036,297</u>	<u>1,805,798</u>
<b>NET ASSETS</b>		<u>8,826,001</u>	<u>8,635,770</u>
<b><u>FUNDS</u></b>			
<b>Unrestricted funds</b>			
Accumulated funds	13	4,154,423	2,935,747
Designated funds			
- Other funds	14	2,570,372	2,585,390
<b>Total unrestricted funds</b>		<u>6,724,795</u>	<u>5,521,137</u>
<b>Restricted funds</b>	15	2,101,206	3,114,633
<b>Total funds</b>		<u>8,826,001</u>	<u>8,635,770</u>

*The accompanying notes form an integral part of the financial statements.*

**THE SINGAPORE ASSOCIATION FOR THE DEAF**

**STATEMENT OF CHANGES IN FUNDS**

*for the financial year ended 31 March 2025*

<u>2025</u>	Note	At 1 April 2024 \$	Surplus / (deficit) for the year \$	Transferred in / (out) \$	At 31 March 2025 \$
<b>UNRESTRICTED FUNDS</b>					
<b>Accumulated funds</b>	13	2,935,747	1,218,676	-	4,154,423
<b>Designated funds</b>					
Other funds	14	2,585,390	(15,018)	-	2,570,372
<b>Total unrestricted funds</b>		5,521,137	1,203,658	-	6,724,795
<b>RESTRICTED FUNDS</b>	15	3,114,633	(1,013,427)	-	2,101,206
<b>TOTAL FUNDS</b>		8,635,770	190,231	-	8,826,001
<b>2024</b>					
<u>2024</u>	Note	At 1 April 2023 \$	Surplus / (deficit) for the year \$	Transferred in / (out) \$	At 31 March 2024 \$
<b>UNRESTRICTED FUNDS</b>					
<b>Accumulated funds</b>	13	2,614,089	1,021,658	(700,000)	2,935,747
<b>Designated funds</b>					
Other funds	14	1,895,326	(9,936)	700,000	2,585,390
<b>Total unrestricted funds</b>		4,509,415	1,011,722	-	5,521,137
<b>RESTRICTED FUNDS</b>	15	3,805,996	(691,363)	-	3,114,633
<b>TOTAL FUNDS</b>		8,315,411	320,359	-	8,635,770

*The accompanying notes form an integral part of the financial statements.*

**THE SINGAPORE ASSOCIATION FOR THE DEAF**

**STATEMENT OF CASH FLOWS**

*for the financial year ended 31 March 2025*

	Note	<u>2025</u> \$	<u>2024</u> \$
<b>Cash flows from operating activities</b>			
Net surplus for the year		190,231	320,359
<u>Adjustments for:</u>			
Amortisation of deferred capital grants	10	(87,703)	(157,347)
Depreciation expense - general	5	672,733	607,925
Depreciation - care and share grants	5	79,620	140,504
Interest on lease liabilities	11(c)	32,376	2,132
Interest income		(192,298)	(165,888)
Operating cash flow before working capital changes		<u>694,959</u>	<u>747,685</u>
Change in working capital:			
Inventories		2,043	2,215
Other receivables		203,873	(175,951)
Cash restricted in use		1,013,427	691,363
Other payables		478,383	159,261
Provision	12	<u>251,443</u>	<u>-</u>
<b>Net cash flows generated from operating activities</b>		<u>2,644,128</u>	<u>1,424,573</u>
<b>Cash flows from investing activities</b>			
Interest income		192,298	165,888
Acquisition of plant and equipment	5	<u>(79,049)</u>	<u>(78,842)</u>
<b>Net cash flows generated from investing activities</b>		<u>113,249</u>	<u>87,046</u>
<b>Cash flows from financing activities</b>			
Interest paid	11(b)	(32,376)	(2,132)
Repayment of principal portion of lease liabilities	11(b)	<u>(408,669)</u>	<u>(435,545)</u>
<b>Net cash flows used in financing activities</b>		<u>(441,045)</u>	<u>(437,677)</u>
<b>Net increase in cash and bank balances</b>		2,316,332	1,073,942
<b>Cash and cash equivalents at 1 April</b>		<u>5,420,346</u>	<u>4,346,404</u>
<b>Cash and cash equivalents at 31 March</b>	8	<u>7,736,678</u>	<u>5,420,346</u>

# THE SINGAPORE ASSOCIATION FOR THE DEAF

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

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These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

### 1. General

The Singapore Association for the Deaf (the "Association") is registered with the Registry of Societies under Societies Act 1966 in Singapore on 29 March 1962. The Association's registered address and its principal place of business is at 227 Mountbatten Road, Singapore 397998.

The Association is a charity registered under the Charities Act 1994 since 30 May 1984. It has been accorded an Institution of a Public Character ("IPC") status until 31 January 2027.

The principal activities of the Association are to promote and manage all aspects of the welfare of the Deaf (including those with hearing disabilities and who are hard of hearing, hereinafter referred to as the Deaf) in Singapore, to develop, provide and maintain welfare, educational and training services for the Deaf in Singapore, to advocate for the full participation of the Deaf in our society and to do any or all such other things as are incidental or conducive to the attainment of the above objects, the Association shall: (i) receive gifts in property or in kind, whether subject to any special trust or not, for any one or more of the objectives of the Association; (ii) raise funds in aid of the Deaf in such manner as the Association may think fit, including the sale of hearing aids, accessories or other things; (iii) establish, support and aid in the setting up of any other association formed for or any of the objectives of the Association; (iv) purchase, develop, maintain, lease or otherwise acquire land or buildings of whatever kind or any interest in the same and to sell, convey, assign, mortgage, pledge or otherwise dispose of any land or buildings for the purpose of the Association.

The financial statements of the Association includes Mountbatten Vocational School ("MVS"). MVS is registered with the Ministry of Education ("MOE") under the Education Act 1957. MOE has informed MVS that they will gradually reduce the funding for MVS's current programs with an intention to eventually cease funding on 31 December 2025. This has resulted in deficits in the MVS income statements for the FY 2023/2024, FY 2024/2025 and will continue to impact the subsequent year's income statements till 31 March 2026. Upon the closure of MVS, all the assets and funds from MOE will be returned to MOE and the School Management Committee of MVS and the Executive Council of the Association will decide on the management of the non-MOE funds. As at 31 March 2025, the amount of non-MOE funds is \$153,016 (2024: \$265,535).

### 2. Material accounting policy information

#### 2.1 Basis of preparation

The financial statements of the Association have been drawn up in accordance with the provisions of the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Financial Reporting Standards in Singapore ("FRSs"). The financial statements have been prepared on the historical cost basis, except as disclosed in the accounting policies below.

The financial statements are presented in Singapore Dollars ("S\$"), which is the Association's functional currency. All financial information presented in Singapore Dollars has been rounded to the nearest dollar, unless otherwise indicated.

The financial statements of the Association have been prepared on the basis that it will continue to operate as a going concern.

## THE SINGAPORE ASSOCIATION FOR THE DEAF

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2025

#### 2. Material accounting policy information (Continued)

##### 2.2 Adoption of new and amended standards and interpretations

The accounting policies adopted are consistent with those of the previous financial year except in the current financial year, the Association has adopted all the new and amended standards which are relevant to the Association and are effective for annual financial periods beginning on or after 1 April 2024. The adoption of these standards did not have any material effect on the financial performance or position of the Association.

##### 2.3 Standards issued but not yet effective

The Association has not adopted the following standards applicable to the Association that have been issued but not yet effective:

<i>Description</i>	<i>Effective for annual periods beginning on or after</i>
Amendments to FRS 21 <i>Lack of Exchangeability</i>	1 January 2025
Amendments to FRS 109 and FRS 107: <i>Amendments to the Classification on an Measurement of Financial Instruments</i>	1 January 2026
Annual Improvements to FRSs – Volume 11	1 January 2026
FRS 118 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
Amendments to FRS 110 <i>Consolidated Financial Statements and FRS 28 Investments in Associates and Joint Ventures: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Date to be determined

The Executive Council expect that the adoption of the standards above will have no material impact on the financial statements in the year of initial application.

##### 2.4 Plant and equipment

All items of plant and equipment are initially recorded at cost. Subsequent to recognition, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of plant and equipment includes its purchase price and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Dismantlement, removal or restoration costs are included as part of the cost of plant and equipment if the obligation for dismantlement, removal or restoration is incurred as a consequence of acquiring or using the plant and equipment. Fully depreciated plant and equipment which are still in use are kept in the books.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

*for the financial year ended 31 March 2025*

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**2. Material accounting policy information (Continued)**

**2.4 Plant and equipment (Continued)**

Depreciation is calculated using the straight-line method to allocate depreciable amounts over their estimated useful lives. The estimated useful lives are as follows:

Right-of-use of leasehold land	–	3 years (lease period)
Building renovation	–	5 years
Computers and equipment	–	3 to 5 years
Furniture and equipment	–	5 years

The residual value, useful life and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.

An item of plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on de-recognition of the asset is included in profit or loss in the year the asset is derecognised.

**2.5 Impairment of non-financial assets**

The Association assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when an annual impairment testing for an asset is required, the Association makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs of disposal and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

Impairment losses are recognised in profit or loss.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss.

2. Material accounting policy information (Continued)

2.6 Financial instruments

a) Financial assets

Initial recognition and measurement

Financial assets are recognised when, and only when the entity becomes party to the contractual provisions of the instruments.

At initial recognition, the Association measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss ("FVPL"), transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVPL are expensed in profit or loss.

Trade receivables are measured at the amount of consideration to which the Association expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third party, if the trade receivables do not contain a significant financing component at initial recognition.

Subsequent measurement

*Debt instruments*

Subsequent measurement of debt instruments depends on the Association's business model for managing the asset and the contractual cash flow characteristics of the asset. The three measurement categories for classification of debt instruments are amortised cost, fair value through other comprehensive income ("FVOCI") and FVPL. The Association only has debt instruments at amortised cost.

Financial assets that are held for the collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, and through the amortisation process.

Derecognition

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in other comprehensive income for debt instruments is recognised in profit or loss.

**2. Material accounting policy information (Continued)**

**2.6 Financial instruments**

**b) Financial liabilities**

Initial recognition and measurement

Financial liabilities are recognised when, and only when, the Association becomes a party to the contractual provisions of the financial instrument. The Association determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value plus in the case of financial liabilities not at FVPL, directly attributable transaction costs.

Subsequent measurement

After initial recognition, financial liabilities that are not carried at FVPL are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. On derecognition, the difference between the carrying amounts and the consideration paid is recognised in profit or loss.

**2.7 Impairment of financial assets**

The Association evaluates and where required recognises an allowance for expected credit losses ("ECLs") for all debt instruments not held at fair value through profit or loss and financial guarantee contracts. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Association expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a "12-month ECL"). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a "lifetime ECL").

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

*for the financial year ended 31 March 2025*

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**2. Material accounting policy information (Continued)**

**2.7 Impairment of financial assets (Continued)**

For other receivables, the Association applies a simplified approach in calculating ECLs. Therefore, the Association does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Association has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment which could affect debtors' ability to pay.

The Association considers a financial asset in default when contractual payments are 30 days past due. However, in certain cases, the Association may also consider a financial asset to be in default when internal or external information indicates that the Association is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Association. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

**2.8 Cash and cash equivalents**

Cash and cash equivalents comprise cash at banks and on hand which are held for purpose of meeting short-term cash commitments rather than for investment or other purpose and are subject to an insignificant risk of changes in value.

**2.9 Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost is calculated using the first-in first-out method and includes all costs of purchase and other costs incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs necessary to make the sale.

When necessary, allowance is provided for damaged, obsolete and slow moving items to adjust the carrying values of inventories to the lower of cost and net realisable value.

**2.10 Provision**

**General**

Provisions are recognised when the Association has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

**2. Material accounting policy information (Continued)**

**2.10 Provision (Continued)**

Provision for reinstatement cost

The Association recognises a provision for reinstatement cost when there is obligation to restore its leased premises to its original condition upon termination of the lease. The reinstatement cost is eliminated when modifications are performed on the properties, based on quotations from contractors and management's experience. The provision for reinstatement cost is reviewed annually and adjusted as appropriate.

Provision for restructuring cost and early termination cost for lease

The Association recognises a provision for restructuring cost and early termination cost for lease. The restructuring obligation arises when a formal plan has been communicated to affected employees and it is probable that restructuring payments will be made.

The provision for early termination cost is recognised when there is a contractual obligation to settle lease-related penalties due to early termination of the lease.

**2.11 Employee benefits**

**a) Defined contribution plans**

The Association makes contributions to the Central Provident Fund scheme in Singapore, a defined contribution pension scheme. Contributions to defined contribution pension schemes are recognised as an expense in the period in which the related service is performed.

**b) Short-term employees benefits**

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Association has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.

**2.12 Income recognition**

The financial reporting standard on revenue from contracts with customers establishes a five-step model to account for revenue arising from contracts with customers. Revenue is recognised at an amount that reflects the consideration to which the entity expects to be entitled in exchange for transferring goods or services to a customer (which excludes estimates of variable consideration that are subject to constraints, such as right of return exists, trade discounts, volume rebates and changes to the transaction price arising from modifications), net of any related sales taxes and excluding any amounts collected on behalf of third parties. An asset (goods or services) is transferred when or as the customer obtains control of that asset. As a practical expedient the effects of any significant financing component is not adjusted if the payment for the good or service will be within one year.

**2. Material accounting policy information (Continued)**

**2.12 Income recognition (Continued)**

**a) Government grants**

Government grants are recognised when there is reasonable assurance that the grants will be received and all attaching conditions will be complied with. Where the grants relate to an asset, the fair value is recognised as deferred capital grants on the statement of financial position and is amortised to profit or loss over the expected useful life of the relevant asset by equal annual instalments.

Where loans or similar assistance are provided by governments or related institutions with an interest rate below the current applicable market rate, the effect of this favourable interest is regarded as additional government grants.

**b) Donations**

Donations received are recognised as income. The timing of income recognition is governed by the donor's intent. If the donor is silent, the donation is recognised as income in the year made.

**c) Rendering of services**

Revenue is recognised when the entity satisfies the performance obligation at a point in time generally when the significant acts have been completed and when transfer of control occurs or for services that are not significant transactions revenue is recognised as the services are provided.

**d) Interest income**

Interest income is recognised using the effective interest method.

**e) Other income**

Other income is recognised when received.

**2.13 Expenditure recognition**

All expenditures are accounted for on accrual basis, aggregated under the respective areas. Direct costs are attributed to the activity where possible, based on nature of expenditure with matching principle. Where costs are not wholly attributable to an activity, they are apportioned on a basis consistent with the use of resources.

**a) Cost of generating funds**

Cost of generating funds consists of costs that are directly attributable to the fundraising activities and are separated from those costs incurred in undertaking charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

*for the financial year ended 31 March 2025*

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**2. Material accounting policy information (Continued)**

**2.13 Expenditure recognition (Continued)**

**b) Cost of charitable activities**

Cost of charitable activities comprises all directly attributable costs incurred in the pursuit of the charitable objects of the Association.

**c) Governance and administrative costs**

Governance costs include the costs governance arrangement, which related to the general running of the Association, providing governance infrastructure and ensuring public accountability. These costs include costs related to constitutional and statutory requirements and an apportionment of overhead and shared costs.

**2.14 Taxes**

The Association is a charity registered under the Charities Act 1994 since 30 May 1984. Consequently, the income of the Association is exempted from tax under the provisions of Section 13(1)(zm) of the Income Tax Act 1947.

**2.15 Leases**

The Association assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

As lessee

The Association applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Association recognises lease liabilities representing the obligations to make lease payments and right-of-use assets representing the right to use the underlying leased assets.

Right-of-use assets

The Association recognises right-of-use assets at the commencement date of the lease (i.e. the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

If ownership of the leased asset transfers to the Association at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment. The accounting policy for impairment is disclosed in Note 2.5.

The Association's right-of-use assets are presented within plant and equipment (Note 5).

**2. Material accounting policy information (Continued)**

**2.15 Leases (Continued)**

Lease liabilities (Continued)

At the commencement date of the lease, the Association recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Association and payments of penalties for terminating the lease, if the lease term reflects the Association exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Association uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g. changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

**2.16 Funds**

Fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes, if any, by action of the Executive Council. Externally restricted funds may only be utilised in accordance with the purposes for which they are established. The Executive Council retains full control over the use of unrestricted funds for any of the Association's purposes.

**3. Significant accounting judgments and estimates**

The preparation of the Association's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of each reporting period. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

**3.1 Judgments made in applying accounting policies**

Determination of lease term of contracts with extension options

The Association determines the lease term as the non-cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised.

**3. Significant accounting judgements and estimates (Continued)**

**3.1 Judgments made in applying accounting policies (Continued)**

*Determination of lease term of contracts with extension options (Continued)*

The Association has several lease contracts that include extension options. The Association applies judgement in evaluating whether it is reasonably certain whether or not to exercise the option to extend the lease. That is, it considers all relevant factors that create an economic incentive for it to exercise the extension. After the commencement date, the Association reassesses the lease term whether there is a significant event or change in circumstances that is within its control and affects its ability to exercise or not to exercise the option to extend.

As at financial year end, the Association has obtained extension to the current leased premise, up to the expiration of the lease on 31 December 2025. The extended lease term in relation to the carrying amounts of the right-of-use assets and lease liabilities are disclosed in Note 11 to the financial statements. The Association is working with the relevant authorities on identifying and relocating to potential new premise.

**3.2 Key sources of estimation uncertainty**

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period are discussed below. The Association based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Association. Such changes are reflected in the assumptions when they occur.

**a) Government grants**

Government grants to meet operating expenses are recognised as income in the income and expenditure statement on the accrual basis in the year these operating expenses were incurred and there is reasonable assurance that the Association will comply with the conditions attached to it.

**b) Leases – estimating the incremental borrowing rates**

The Association uses the incremental borrowing rate to measure the lease liabilities because the interest rate implicit in the lease is not readily determinable. The incremental borrowing rate is the rate of interest that a lessee would have to pay to borrow over a similar term, and with a similar security, the funds necessary to obtain an asset of a similar value to the right-of-use asset in a similar economic environment. The incremental borrowing rate therefore reflects what would the Association “would have to pay”, which requires estimation when no observable rates are available or when they need to be adjusted to reflect the terms and conditions of the lease. The Association estimates the incremental borrowing rate using observable inputs such as Singapore government bond yield, when available and is required to make certain entity-specific estimates.

**THE SINGAPORE ASSOCIATION FOR THE DEAF**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

*for the financial year ended 31 March 2025*

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**3. Significant accounting judgements and estimates (Continued)**

**3.2 Key sources of estimation uncertainty (Continued)**

**c) Provision for restructuring cost**

A provision for restructuring costs has been recognised by management. This provision reflects the anticipated cessation of funding from MOE to MVS by 31 December 2025. The amount was determined using management's best estimate, in accordance with recommended employment practice guidelines.

**4. Fundraising activities and fundraising efficiency ratio**

	<u>2025</u>	<u>2024</u>
	\$	\$
Total proceeds (A)	3,217,485	1,520,175
Total expenses (B)	<u>(927,533)</u>	<u>(318,173)</u>
	<u>2,289,952</u>	<u>1,202,002</u>
Fundraising efficiency ratio (B/A)	<u>29%</u>	<u>21%</u>

THE SINGAPORE ASSOCIATION FOR THE DEAF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2025

5. Plant and equipment

	<u>Building renovation</u>	<u>Right of use leasehold Land</u>	<u>Computer and equipment</u>	<u>Furniture and equipment</u>	<u>Total</u>
	\$	\$	\$	\$	\$
<b>Cost:</b>					
At 1 April 2023	1,361,262	1,962,908	93,680	756,820	4,174,670
Lease modification	-	972,164	-	-	972,164
Additions	17,853	-	-	60,989	78,842
Written off	-	-	(15,518)	(66,704)	(82,222)
At 31 March 2024	1,379,115	2,935,072	78,162	751,105	5,143,454
Lease modification	-	-	(2,955)	-	(2,955)
Additions	2,834	-	-	76,215	79,049
At 31 March 2025	1,381,949	2,935,072	75,207	827,320	5,219,548
<b>Accumulated depreciation:</b>					
At 1 April 2023	1,040,137	1,538,128	67,213	515,146	3,160,624
Depreciation charge	199,773	425,445	8,321	114,890	748,429
Written off	-	-	(15,518)	(66,704)	(82,222)
At 31 March 2024	1,239,910	1,963,573	60,016	563,332	3,826,831
Depreciation charge	102,800	555,142	7,890	86,521	752,353
At 31 March 2025	1,342,710	2,518,715	67,906	649,853	4,579,184
<b>Carrying amount:</b>					
At 31 March 2025	39,239	416,357	7,301	177,467	640,364
At 31 March 2024	139,205	971,499	18,146	187,773	1,316,623

**THE SINGAPORE ASSOCIATION FOR THE DEAF**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

*for the financial year ended 31 March 2025*

**5. Plant and equipment (Continued)**

During the year, depreciation was charged to the following funds:

	<u>2025</u>	<u>2024</u>
	\$	\$
Depreciation - general	672,733	607,925
Depreciation - care and share	79,620	140,504
	<u>752,353</u>	<u>748,429</u>

Right-of-use assets acquired under leasing arrangement are presented together with the owned assets of the same class. Details of such leased assets are disclosed in Note 11 to the financial statements.

**6. Inventories**

	<u>2025</u>	<u>2024</u>
	\$	\$
Consumable supplies, at cost	<u>7,361</u>	<u>9,404</u>

**7. Other receivables**

	<u>2025</u>	<u>2024</u>
	\$	\$
Interest receivables	64,074	62,010
Deposit	111,920	111,920
Prepayments	2,755	85,654
MOE grant receivables	196,702	315,455
Sundry debtors	1,238	5,523
	<u>376,689</u>	<u>580,562</u>

The other receivables are subject to the expected credit loss (“ECL”) assessment under the FRS on financial instruments. The other receivables are considered to have low credit risk. No allowance for ECL is required as at the end of the year.

**THE SINGAPORE ASSOCIATION FOR THE DEAF**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

for the financial year ended 31 March 2025

**8. Cash and bank balances**

	<b><u>2025</u></b>	<b><u>2024</u></b>
	\$	\$
Cash at bank	953,897	2,724,702
Cash on hand	700	700
Fixed deposits	8,848,287	5,774,577
Pledged deposits	35,000	35,000
<b>Cash and bank balances as per statement of financial position</b>	<b>9,837,884</b>	<b>8,534,979</b>
Less: restricted in use (Note 15)	(2,101,206)	(3,114,633)
<b>Cash and cash equivalents as per statement of cash flows</b>	<b><u>7,736,678</u></b>	<b><u>5,420,346</u></b>

The fixed deposits have an average maturity of 3 to 12 (2024: 3 to 12) months from the end of the financial year. The approximate annual effective interest rates applicable for the financial year ranged from 0.50% to 3.90% (2024: 2.22% to 3.98%) per annum.

**9. Other payables**

	<b><u>2025</u></b>	<b><u>2024</u></b>
	\$	\$
Accruals and other payables	849,933	380,217
Grants received in advance	322,667	314,000
	<b><u>1,172,600</u></b>	<b><u>694,217</u></b>

**10. Deferred capital grants**

	<b><u>2025</u></b>	<b><u>2024</u></b>
	\$	\$
At 1 April	117,839	275,186
Amortisation	(87,703)	(157,347)
At 31 March	<b><u>30,136</u></b>	<b><u>117,839</u></b>
Presented:		
Not later than one year	24,621	88,261
Later than one year but not later than five years	5,515	29,578
	<b><u>30,136</u></b>	<b><u>117,839</u></b>

The deferred capital grants accounts for the purchase of capital assets via utilisations of designated funds less accumulated amortisation which are matched to the depreciation charges of the corresponding equipment acquired using the funds.

**THE SINGAPORE ASSOCIATION FOR THE DEAF**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

*for the financial year ended 31 March 2025*

**11. Lease liabilities and right-of-use assets**

The Association has lease contracts for its office premises and equipment. The Association's obligations under these leases are secured by the lessor's title to the leased assets. The Association is restricted from assigning and subleasing the leased assets.

**a) Carrying amounts of right-of-use assets classified within plant and equipment (Note 5)**

	<u>Right-of-use of leasehold land</u>	<u>Computers and equipment</u>	<u>Total</u>
	\$	\$	\$
At 1 April 2023	424,780	25,640	450,420
Lease modification	972,164	-	972,164
Depreciation	(425,445)	(7,692)	(433,137)
At 31 March 2024	971,499	17,948	989,447
Lease modification	-	(2,955)	(2,955)
Depreciation	(555,142)	(7,692)	(562,834)
At 31 March 2025	416,357	7,301	423,658

**b) Lease liabilities**

The carrying amounts of lease liabilities are presented in the statement of financial position as follows:

	<u>2025</u>	<u>2024</u>
	\$	\$
Current	332,118	408,659
Non-current	-	335,083
	<u>332,118</u>	<u>743,742</u>

THE SINGAPORE ASSOCIATION FOR THE DEAF  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
*for the financial year ended 31 March 2025*

11. Lease liabilities (Continued)

b) Lease liabilities (Continued)

A reconciliation of lease liabilities arising from financing activities is as follows:

	Non-cash changes			
	Cash flows	Modification of lease liability	Accretion of interests	Transfer
1 April 2024	\$	\$	\$	\$
<b>Lease liabilities</b>				
- Current	408,659	(441,045)	32,376	335,083
- Non-current	335,083	-	-	(335,083)
	743,742	(441,045)	32,376	-
		(2,955)		332,118
		(2,955)		332,118

Non-cash changes

	Non-cash changes			
	Cash flows	Modification of lease liability	Accretion of interests	Transfer
1 April 2023	\$	\$	\$	\$
<b>Lease liabilities</b>				
- Current	434,881	(437,677)	2,132	(312,841)
- Non-current	22,242	-	-	312,841
	457,123	(437,677)	2,132	-
		722,164		408,659
		722,164		335,083
				743,742

Within the total lease liabilities, there is \$319,077 (2024: \$721,500) of discounted lease payable to Singapore Land Authority ("SLA") under the current lease arrangement.

**THE SINGAPORE ASSOCIATION FOR THE DEAF**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

for the financial year ended 31 March 2025

**11. Lease liabilities (Continued)**

**c) Amounts recognised in profit or loss**

	<u>2025</u>	<u>2024</u>
	\$	\$
Depreciation of right-of-use assets (Note 11(a))	562,834	433,137
Interest expense on lease liabilities	32,376	2,132
	<u>595,210</u>	<u>435,269</u>

**d) Total cash outflow**

The Association had total cash outflows for leases of \$441,045 (2024: \$437,677).

**e) Extension options**

The Association has several lease contracts that include extension options. These options are negotiated to provide flexibility in managing the leased-asset portfolio and align with the Association's needs. The Association exercises significant judgment in determining whether these extension options are reasonably certain to be exercised (Note 3.1).

**12. Provisions**

	<u>Restructuring</u>	<u>Lease early termination</u>	<u>Reinstatement</u>	<u>Total</u>
	<u>cost</u>	<u>cost</u>	<u>cost</u>	<u>cost</u>
	\$	\$	\$	\$
<b>Cost:</b>				
At 1 April 2023	-	-	-	-
Provision made during the year	-	-	250,000	250,000
At 31 March 2024	-	-	250,000	250,000
Provision made during the year	246,600	4,843	-	251,443
At 31 March 2025	<u>246,600</u>	<u>4,843</u>	<u>250,000</u>	<u>501,443</u>
<b>Carrying amount:</b>				
Current	<u>246,600</u>	<u>4,843</u>	<u>250,000</u>	<u>501,443</u>

a) The provision for restructuring cost is based on management's best estimation for MVS employees due to its planned closure of MVS. Further details are described in Note 3.2(c) to the financial statements.

b) For provision for lease early termination cost and reinstatement cost, further details are described in Note 2.10 of the financial statements.

THE SINGAPORE ASSOCIATION FOR THE DEAF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2025

13. Accumulated funds

	At 1 April \$	Surplus \$	Transferred out \$	At 31 March \$
<b><u>2025</u></b>				
<b>Unrestricted fund</b>				
- Association	2,935,747	1,218,676	-	4,154,423
	<hr/>			
<b><u>2024</u></b>				
<b>Unrestricted fund</b>				
- Association	2,614,089	1,021,658	(700,000)	2,935,747
	<hr/>			

14. Other funds

	Note	At 1 April \$	Deficit \$	Transferred in / (out) \$	At 31 March \$
<b><u>2025</u></b>					
<b>Unrestricted Designated Funds</b>					
Other funds					
- Special activities fund	16.1	94,925	(15,018)	-	79,907
- General fund	16.2	2,490,465	-	-	2,490,465
		2,585,390	(15,018)	-	2,570,372
		<hr/>			
<b><u>2024</u></b>					
<b>Unrestricted Designated Funds</b>					
Other funds					
- Special activities fund	16.1	104,861	(9,936)	-	94,925
- General fund	16.2	1,790,465	-	700,000	2,490,465
		1,895,326	(9,936)	700,000	2,585,390
		<hr/>			

THE SINGAPORE ASSOCIATION FOR THE DEAF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2025

15. Restricted funds

<u>2025</u>	Note	At 1 April 2024 \$	Surplus / (Deficit) \$	Transferred in / (utilised) Accumulated funds \$	At 31 March 2025 \$
<b>Accumulated funds</b>					
Restricted accumulated funds					
for schools					
- MVS		294,224	(518,852)	-	(224,628)
<b>Other restricted funds</b>					
- Itinerant Support Services	16.3	(225,555)	90,732	-	(134,823)
- Deaf Access Services	16.4	(509,353)	(216,931)	-	(726,284)
- Project Visual Signs	16.5	-	(77,934)	-	(77,934)
- Community Services	16.6	323,866	(45,423)	-	278,443
- Community Service - DeafBlind	16.7	28,356	(62,053)	-	(33,697)
- Special activities fund	16.8	1,169,438	(178,098)	-	991,340
- Social Group of the Deaf fund	16.9	66,670	(1,274)	-	65,396
- MILK fund	16.10	1,959	(150)	-	1,809
- MVS fund	16.11	354,493	-	-	354,493
- SAdeaf Hearing Care Centre fund	16.12	1,170,496	4,025	-	1,174,521
- Tertiary education fund	16.13	52,430	-	-	52,430
- Welfare fund	16.14	39,047	(513)	-	38,534
- Training fund	16.15	10,076	-	-	10,076
- Pupil welfare assistance fund	16.16	91,269	(2,033)	-	89,236
- Development fund	16.17	140,483	2,340	-	142,823
- SE Edu Assist fund	16.18	(130)	182	-	52
- Equipment fund	16.19	2,760	-	-	2,760
- School pocket money fund	16.20	750	1,500	-	2,250
- MOE financial assistance scheme	16.21	103,354	(8,945)	-	94,409
<b>Total other restricted funds</b>		<b>2,820,409</b>	<b>(494,575)</b>	<b>-</b>	<b>2,325,834</b>
<b>Total restricted funds</b>		<b>3,114,633</b>	<b>(1,013,427)</b>	<b>-</b>	<b>2,101,206</b>

**THE SINGAPORE ASSOCIATION FOR THE DEAF**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

for the financial year ended 31 March 2025

**15. Restricted funds (Continued)**

<u>2024</u>	Note	At 1 April 2023 \$	Surplus / (Deficit) \$	Transferred in / (utilised) Accumulated funds \$	At 31 March 2024 \$
<b>Accumulated funds</b>					
Restricted accumulated funds for schools					
- MVS		657,726	(363,502)	-	294,224
<b>Other restricted funds</b>					
- Itinerant Support Services	16.3	(84,633)	(140,922)	-	(225,555)
- Deaf Access Services	16.4	(145,301)	(364,052)	-	(509,353)
- Community Services	16.6	269,467	54,399	-	323,866
- Community Service - DeafBlind	16.7	33,067	(4,711)	-	28,356
- Special activities fund	16.8	1,128,606	40,832	-	1,169,438
- Social Group of the Deaf fund	16.9	71,507	(4,837)	-	66,670
- MILK fund	16.10	2,959	(1,000)	-	1,959
- MVS fund	16.11	354,493	-	-	354,493
- SADeaf Hearing Care Centre fund	16.12	1,124,595	45,901	-	1,170,496
- Tertiary education fund	16.13	52,430	-	-	52,430
- Welfare fund	16.14	39,047	-	-	39,047
- Training fund	16.15	10,076	-	-	10,076
- Pupil welfare assistance fund	16.16	92,679	(1,410)	-	91,269
- Development fund	16.17	102,071	38,412	-	140,483
- SE Edu Assist fund	16.18	400	(530)	-	(130)
- Equipment fund	16.19	2,760	-	-	2,760
- School pocket money fund	16.20	750	-	-	750
- MOE financial assistance scheme	16.21	93,297	10,057	-	103,354
<b>Total other restricted funds</b>		<u>3,148,270</u>	<u>(327,861)</u>	-	<u>2,820,409</u>
<b>Total restricted funds</b>		<u>3,805,996</u>	<u>(691,363)</u>	-	<u>3,114,633</u>

**16. Funds**

**Unrestricted designated funds**

- 16.1 Special activities fund was established to implement programmes/activities, which are not funded by the National Council of Social Service ("NCSS").
- 16.2 General fund was set up for the Redevelopment Project.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

*for the financial year ended 31 March 2025*

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**16. Funds (Continued)**

**Other restricted funds**

The Audit Committee (AC) monitors and the Executive Council (EC) manages the restricted funds.

- 16.3 The Itinerant Support Services (“ISS”) fund was established to support students with hearing loss in mainstream schools to achieve better integration into the schools and the community.

ISS shows a deficit funds position to reflect the activities of ISS and enable relevant parties to review its required funding for its operational needs as intended.

- 16.4 Deaf Access Services (“DAS”) fund was established to support our clients who depend on sign language to access information and help with communication. The programme also offers notetaking service for Deaf and hard-of-hearing clients.

DAS shows a deficit funds position to reflect the activities of DAS and enable relevant parties to review its required funding for its operational needs as intended.

- 16.5 Project Visual Signs was established to provide the Deaf community on-demand video access to sign-language interpreters, to facilitate communication between Deaf and hearing persons in such areas as voice calls, and customer service calls.

- 16.6 Community Services fund was established to support our clients who seeks financial assistance, assists the Deaf to seek jobs, organises family life programmes and other programmes.

- 16.7 Deafblind Programme aims to provide support and training for persons who have both hearing and vision loss, to be equipped with skills necessary for communication and daily living. It also aims to build a community among clients where they can give and receive emotional and practical support.

- 16.8 Special activities fund was established to implement programmes/activities for children, which are funded by the Children’s Charities Association of Singapore.

- 16.9 Social Group of the Deaf (“SGD”) fund, formerly known as Deaf Development fund was established to fund:

- a) Any shortfall in SGD annual operating expenses excluding programme fees.
- b) Delegates going overseas to attend World Federation of the Deaf meetings / conferences and Comite International Des Sports Des Sourds functions / events as and when the Executive Council deems fit.
- c) Any other functions/events, which SGD proposes and the Executive Council deems fit.

- 16.10 Mainly I Love Kids (“MILK”) fund was established to support programmes, which develop children to be contributing members of Association.

- 16.11 MVS fund was established to provide any shortfall in the expenditure of the Mountbatten Vocational School.

- 16.12 SADeaf Hearing Care Centre fund was established to fund the recurring expenses of the centre.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

*for the financial year ended 31 March 2025*

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**16. Funds (Continued)**

**Other restricted funds (Continued)**

- 16.13 Tertiary education fund comprises the Lye Swee Peng, Seow Kuan, Lim Chin Liong, Madam C K Ng and Tertiary education funds. The fund is used for providing scholarships and bursaries to Deaf students.
- 16.14 Welfare fund was established to supplement financial assistance such as financial grants and hearing aids to the needy clients. Parent Support Group Fund (“PSG”) is one-off seed funding of \$2,500 for each school to enhance its partnership efforts with parents and to try out new ideas to engage parents. The seed funding can also be used to support SPED (“Special Education”) schools that wish to set up PSGs, or enhance the current level of parental engagement with schools that already have a PSG.
- 16.15 Training fund was established to fund overseas training of teaching and professional staff.
- 16.16 Pupil welfare assistance fund was established to subsidise for student transport allowance and item.
- 16.17 Development fund was established to cover the cost of maintenance, repairs and renovation to be incurred by the School.
- 16.18 South East Edu Assist Fund (“SE Edu Assist Fund”) is to help needy students studying in special education schools in South East district.
- 16.19 Equipment fund is established to be utilised to cover shortfall in expenditure for materials and equipment.
- 16.20 School pocket money fund was established to help children from low-income families to pay for basic daily school-related expenses.
- 16.21 MOE financial assistance scheme is to support children from low-income families to pay for basic daily school-related expenses.

**17. Related party transactions**

Key management personnel are those persons having the authority and responsibility for planning, directing and controlling the activities of the Association. Key management personnel of the Association comprises of the members of the Executive Council, the executive director and the heads of department.

The members of the Executive Council are volunteers and receive no monetary remuneration for their contribution, except for reimbursements of out-of-pocket expense, if any. There were no reimbursements for out-of-pocket expense. There is no paid staff who are close members of the family of the executive director or Executive Council.

**THE SINGAPORE ASSOCIATION FOR THE DEAF**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

for the financial year ended 31 March 2025

**17. Related party transactions (Continued)**

The remuneration for the executive director and heads of department of the Association are as follows:

	<u>2025</u>	<u>2024</u>
	\$	\$
Salaries and other short-term employee benefits	442,373	433,827
Post-employment benefits - contribution to CPF	52,936	46,687
	<u>495,309</u>	<u>480,514</u>
	<u>2025</u>	<u>2024</u>
	No. of key management personnel	No. of key management personnel
Remuneration band		
\$100,001 to \$200,000	1	3
\$100,000 and below	<u>5</u>	<u>1</u>

**18. Financial instruments by category**

At the reporting date, the aggregate carrying amounts of financial assets at amortised cost and financial liabilities at amortised cost were as follows:

	<u>2025</u>	<u>2024</u>
	\$	\$
<b>Financial assets measured at amortised cost</b>		
Other receivables (excluding prepayments)	373,934	494,908
Cash and bank balances	9,837,884	8,534,979
<b>Total financial assets measured at amortised cost</b>	<u>10,211,818</u>	<u>9,029,887</u>
<b>Financial liabilities measured at amortised cost</b>		
Other payables (excluding grants received in advance)	849,933	380,217
<b>Total financial liabilities measured at amortised cost</b>	<u>849,933</u>	<u>380,217</u>

**19. Fair value of financial instruments**

Assets and liabilities not measured at fair value

*Cash and bank balances, other receivables and other payables*

The carrying amounts of these balances approximate their fair values due to the short-term nature of these balances.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

*for the financial year ended 31 March 2025*

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**20. Financial risk management objectives and policies**

The Association's activities expose it to a variety of financial risks from its operation. The key financial risks include credit risk and liquidity risk.

The Executive Council reviews and agrees policies and procedures for the management of these risks, which are executed by the management team. It is, and has been throughout the current and previous financial year, the Association's policy that no trading in derivatives for speculative purposes shall be undertaken. The Association does not have significant exposure to interest rate risk and market price risk.

The following sections provide details regarding the Association's exposure to the above-mentioned financial risks and the objectives, policies and processes for the management of these risks.

There has been no change to the Association's exposure to these financial risks or the manner in which it manages and measures the risks.

a) Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in a loss to the Association. The Association has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral where appropriate, as a means of mitigating the risk of financial loss from defaults. The Association performs ongoing credit evaluation of its counterparties' financial condition and generally do not require a collateral.

Financial assets that are potentially subject to concentrations of credit risk and failures by counterparties to discharge their obligations in full or in a timely manner. These arise principally from cash balances with banks, cash equivalents, receivables and other financial assets. The maximum exposure to credit risk is the total of the fair value of the financial assets at the end of the reporting year. Credit risk on cash balances with banks and any other financial instruments is limited because the counter-parties are entities with acceptable credit ratings.

Exposure to credit risk

The Association is exposed to credit risks as its cash at bank, fixed and pledged balances are deposits held with financial institutions amounted to \$ 9,837,884 (2024: \$ 8,534,979). Cash and bank balances are placed with reputable financial institutions with high credit ratings and no history of default.

Financial assets that are neither past due nor impaired

Other receivables that are neither past due nor impaired are with creditworthy debtors with good payment record with the Association.

Financial assets that are either past due or impaired

There are no financial assets that are past due nor impaired.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

for the financial year ended 31 March 2025

**20. Financial risk management objectives and policies (Continued)**

b) Liquidity risk

Liquidity risk refers to the risk that the Association will encounter difficulties in meeting its short-term obligations due to shortage of funds. The Association's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. It is managed by matching the payment and receipt cycles. The Association's objective is to maintain a balance between continuity of funding and flexibility through the use of stand-by credit facilities. The Association's operations are financed mainly through grants and fundraising. The Executive Council are satisfied that funds are available to finance the operations of the Association.

Analysis of financial instruments by remaining contractual maturities

The table below summarises the maturity profile of the Association's financial assets and liabilities at the end of the reporting date based on contractual undiscounted repayment obligations.

<b><u>2025</u></b>	<b>Carrying amount</b>	<b>Contractual cash flows</b>	<b>One year or less</b>	<b>Two to five years</b>
	\$	\$	\$	\$
<b><u>Financial assets</u></b>				
Other receivables (excluding prepayments)	373,934	373,934	373,934	-
Cash and bank balances	9,837,884	9,837,884	9,837,884	-
Total undiscounted financial assets	10,211,818	10,211,818	10,211,818	-
<b><u>Financial liabilities</u></b>				
Other payables (excluding grants received in advance)	849,933	849,933	849,933	-
Lease liabilities	332,118	332,256	332,256	-
Total undiscounted financial liabilities	1,182,051	1,182,189	1,182,189	-
Total net undiscounted financial assets	9,029,767	9,029,629	9,029,629	-

**THE SINGAPORE ASSOCIATION FOR THE DEAF**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

for the financial year ended 31 March 2025

**20. Financial risk management objectives and policies (Continued)**

b) Liquidity risk (Continued)

Analysis of financial instruments by remaining contractual maturities (Continued)

The table below summarises the maturity profile of the Association's financial assets and liabilities at the end of the reporting date based on contractual undiscounted repayment obligations. (Continued)

<u>2024</u>	<b>Carrying amount</b>	<b>Contractual cash flows</b>	<b>One year or less</b>	<b>Two to five years</b>
	\$	\$	\$	\$
<b><u>Financial assets</u></b>				
Other receivables (excluding prepayments)	494,908	494,908	494,908	-
Cash and bank balances	8,534,979	8,534,979	8,534,979	-
Total undiscounted financial assets	<u>9,029,887</u>	<u>9,029,887</u>	<u>9,029,887</u>	<u>-</u>
<b><u>Financial liabilities</u></b>				
Other payables (excluding grants received in advance)	380,217	380,217	380,217	-
Lease liabilities	743,742	891,584	440,925	450,659
Total undiscounted financial liabilities	<u>1,123,959</u>	<u>1,271,801</u>	<u>821,142</u>	<u>450,659</u>
Total net undiscounted financial assets/(liabilities)	<u>7,905,928</u>	<u>7,758,086</u>	<u>8,208,745</u>	<u>(450,659)</u>

**21. Tax deductible donations**

	<u>2025</u>	<u>2024</u>
	\$	\$
Tax deductible donations received during the year	<u>2,943,233</u>	<u>1,185,508</u>

## THE SINGAPORE ASSOCIATION FOR THE DEAF

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

for the financial year ended 31 March 2025

#### 22. Reserve policy and position

The reserves that the Association has set aside provide financial stability and the means for the development of its principal activities. The Association intends to maintain its unrestricted reserves at a level that is at least equivalent to one year of expenses for unrestricted fund activities to ensure the continued running and smooth operation of the Association. The intended use of the reserves is for the operational need of the Association. The Executive Council will review the amount of reserves that is required to ensure that they are adequate to fulfil the Association's continuing obligations on an annual basis.

The Association's reserve position for the financial years ended 31 March 2025 and 31 March 2024 are as follows:

	<u>2025</u>	<u>2024</u>	<u>Increase/ (Decrease)</u>
	\$	\$	%
A Unrestricted funds	4,154,423	2,935,747	41.51
B Designated / restricted funds	4,671,578	5,700,023	(18.04)
C Total funds	<u>8,826,001</u>	<u>8,635,770</u>	2.20
D Total annual operating expenditure (unrestricted funds)	3,060,252	1,868,928	63.74
E Ratio of unrestricted funds to annual operating expenditure for total unrestricted funds (A/D)	<u>1.36</u>	<u>1.57</u>	

#### 23. Conflict of interest policy

Whenever a member of the Executive Council or staff of the Association is in any way, directly or indirectly, has an interest in a transaction or project or other matter to be discussed at a meeting, the member shall disclose the nature of his interests before the discussion on the matters begins.

The member concerned should not participate in the discussion or vote on the matter, and should also offer to withdraw from the meeting.

#### 24. Authorisation of financial statements for issue

The financial statements for the financial year ended 31 March 2025 were authorised for issue in accordance with a resolution of the Executive Council of the Association on .

**Subsequent pages comprise the Detailed Income and Expenditure Statement and Statement of Financial Position of the Association that form part of the Audited Financial Statements**

**THE SINGAPORE ASSOCIATION FOR THE DEAF**

**STATEMENT OF FINANCIAL POSITION - ASSOCIATION**

as at 31 March 2025

	<u>2025</u>	<u>2024</u>
	\$	\$
<b><u>ASSETS</u></b>		
<b>Non-current asset</b>		
Plant and equipment	600,694	1,230,283
<b>Current assets</b>		
Inventories	2,272	4,108
Other receivables, deposits and prepayments	512,545	622,671
Cash and bank balances	8,897,990	7,576,825
	<u>9,412,807</u>	<u>8,203,604</u>
<b>Total assets</b>	<u>10,013,501</u>	<u>9,433,887</u>
<b><u>LIABILITIES</u></b>		
<b>Non-current liabilities</b>		
Lease liabilities	-	319,077
Provision	-	250,000
Deferred capital grant	5,515	28,305
	<u>5,515</u>	<u>597,382</u>
<b>Current liabilities</b>		
Accruals	705,566	359,850
Lease liabilities	319,077	402,423
Provision	250,000	-
Deferred capital grant	24,418	81,248
	<u>1,299,061</u>	<u>843,521</u>
<b>Total liabilities</b>	<u>1,304,576</u>	<u>1,440,903</u>
<b>NET ASSETS</b>	<u>8,708,925</u>	<u>7,992,984</u>
<b><u>FUNDS</u></b>		
<b>Unrestricted funds</b>		
- Accumulated funds	4,153,595	2,935,747
- Designated funds	2,570,372	2,585,390
<b>Total unrestricted funds</b>	<u>6,723,967</u>	<u>5,521,137</u>

The above statements form part of the financial statements of the Association.

**THE SINGAPORE ASSOCIATION FOR THE DEAF**

**STATEMENT OF FINANCIAL POSITION – ASSOCIATION (CONTINUED)**

*as at 31 March 2025*

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	<u>2025</u>	<u>2024</u>
	\$	\$
<b>(Continued)</b>		
<b>Restricted funds</b>		
- ISS	(134,823)	(225,555)
- DAS	(725,554)	(509,353)
- Project Visual Signs	(77,934)	-
- CS	278,443	323,866
- CS-DeafBlind	(33,697)	28,356
- Special activities fund	991,340	1,169,438
- Social Group of the Deaf fund	65,396	66,670
- MILK fund	1,809	1,959
- MVS fund	354,493	354,493
- SADeaf Hearing Care Centre fund	1,174,521	1,170,496
- Tertiary education fund	52,430	52,430
- Welfare fund	38,534	39,047
<b>Total restricted funds</b>	<u>1,984,958</u>	<u>2,471,847</u>
<b>Total funds</b>	<u>8,708,925</u>	<u>7,992,984</u>

*The above statements form part of the financial statements of the Association.*

THE SINGAPORE ASSOCIATION FOR THE DEAF

STATEMENT OF FINANCIAL ACTIVITIES – ASSOCIATION

for the financial year ended 31 March 2025

	Unrestricted funds			Restricted funds			2025	2024
	Unrestricted funds - SDeaf \$	Designated funds		Accumulated funds \$	Special activities fund \$	Other funds* \$	Total funds \$	Total funds \$
		Special activities fund \$	Other funds \$					
<b>INCOME</b>								
<b>Income from generated funds</b>								
Voluntary income								
- Amortisation of deferred capital grants	-	-	79,620	-	-	-	79,620	140,504
- Donations	177,917	-	2,760	-	-	-	180,677	183,636
- Grants for rental of land	399,158	-	-	-	-	-	399,158	431,520
- Other grants and sponsorships	290,272	-	276,853	-	-	-	567,125	887,667
Activities for generating funds								
- Fundraising income	3,168,534	-	9,383	39,568	-	-	3,217,485	1,520,175
- Collection from events	-	-	3,703	77,280	-	-	80,983	54,186
Fixed deposits income								
- Interests	180,374	-	-	-	-	-	180,374	152,524
	4,216,255	-	372,319	116,848	-	-	4,705,422	3,370,212
<b>Income from charitable activities</b>								
Grants for assistive devices	-	-	175,734	-	-	-	175,734	243,114
Grant from SGE / Community Chest	-	-	352,338	-	-	-	352,338	323,028
Grant from SGE - ELI Grant	-	-	170,231	-	-	-	170,231	-
Grant from MSF	-	-	85,446	-	-	-	85,446	83,981
Grant from MOE	-	-	1,247,402	-	-	-	1,247,402	1,118,231
Grant from TOTE Board	-	-	662,039	-	-	-	662,039	688,937
Members subscription	7,340	-	-	-	-	-	7,340	7,470
Programme income	-	-	363,268	-	-	-	363,268	339,507
Interpretation fees collected	-	-	145,571	-	-	-	145,571	148,011
Sign language books	-	-	2,550	-	-	-	2,550	1,010
Sales of assistive devices	-	-	112,123	-	-	-	112,123	108,621
	7,340	-	3,316,702	-	-	-	3,324,042	3,061,910

The above statements form part of the financial statements of the Association.

THE SINGAPORE ASSOCIATION FOR THE DEAF

STATEMENT OF FINANCIAL ACTIVITIES – ASSOCIATION (CONTINUED)

for the financial year ended 31 March 2025

	Unrestricted funds		Restricted funds			2025	2024
	Unrestricted funds - SADeaf \$	Designated funds		Accumulated funds \$	Special activities fund \$	Other funds* \$	Total funds \$
		Special activities fund \$	Other funds \$				
<b>INCOME</b>							
<b>Other income</b>							
Miscellaneous income	40,315	-	-	3,957	-	-	44,272
<b>Total income</b>	<b>4,263,910</b>	<b>-</b>	<b>-</b>	<b>3,692,978</b>	<b>116,848</b>	<b>-</b>	<b>8,073,736</b>
							<b>6,463,041</b>
<b>EXPENDITURE</b>							
<b>Cost of generating funds</b>							
Fundraising events	926,008	-	-	184	2,097	-	928,289
Professional fees and contract service	7,316	-	-	-	-	-	7,316
Staff CPF contribution	48,474	-	-	-	-	-	48,474
Staff salaries	330,686	-	-	-	-	-	330,686
Staff welfare and training	5,643	-	-	-	-	-	5,643
Transport	778	-	-	-	-	-	778
	<b>1,318,905</b>	<b>-</b>	<b>-</b>	<b>184</b>	<b>2,097</b>	<b>-</b>	<b>1,321,186</b>
							<b>614,782</b>
<b>Charitable activities</b>							
Annual events	6,903	15,018	-	31,258	226,049	-	279,228
Professional fees and services	158,455	-	-	223,411	-	-	381,866
Purchase of assistive devices	-	-	-	174,167	-	-	174,167
Staff CPF contribution	6,152	-	-	447,950	-	-	454,102
Staff salaries	82,895	-	-	2,780,874	-	-	2,863,769
Staff welfare and training	854	-	-	95,868	-	-	96,722
Teaching material	-	-	-	4,091	-	-	4,091
Transport	-	-	-	27,291	-	-	27,291
Volunteer expenses	3,528	-	-	1,743	-	-	5,271
Welfare assistance services	-	-	-	-	58,939	663	59,602
	<b>258,787</b>	<b>15,018</b>	<b>-</b>	<b>3,786,653</b>	<b>284,988</b>	<b>663</b>	<b>4,346,109</b>
							<b>3,831,257</b>

The above statements form part of the financial statements of the Association.

THE SINGAPORE ASSOCIATION FOR THE DEAF

STATEMENT OF FINANCIAL ACTIVITIES – ASSOCIATION (CONTINUED)

for the financial year ended 31 March 2025

	Unrestricted funds		Restricted funds			2025	2024
	Unrestricted funds - SDeaf \$	Designated funds		Accumulated funds \$	Special activities fund \$	Other funds* \$	Total funds \$
		Special activities fund \$	Other funds \$				
<b>(CONTINUED)</b>							
<b>EXPENDITURE</b>							
<b>Governance and other administrative costs</b>							
Communications	15,621	-	24,294	-	-	-	39,915
Depreciation expense	598,655	-	99,242	7,666	-	-	705,563
Insurance	5,035	-	12,129	-	-	-	17,164
Interest on lease liabilities	32,095	-	-	-	-	-	32,095
Miscellaneous expenses	12,639	-	8,816	-	-	-	21,455
Printing and stationery	28,025	-	6,738	195	-	-	34,958
Publication and advertisements	929	-	1,036	-	-	-	1,965
Rental of office equipment	1,715	-	694	-	-	-	2,409
Staff CPF contribution	92,768	-	-	-	-	-	92,768
Staff salaries	616,879	-	-	-	-	-	616,879
Staff welfare and training	23,679	-	-	-	-	-	23,679
Transport	513	-	-	-	-	-	513
Upkeep of building and equipment	23,723	-	31,686	-	-	-	55,409
Utilities	16,094	-	29,634	-	-	-	45,728
	1,468,370	-	214,269	7,861	-	-	1,690,500
	3,046,062	15,018	4,001,106	294,946	663	-	7,357,795
<b>Total expenditure</b>							5,825,709

The above statements form part of the financial statements of the Association.

THE SINGAPORE ASSOCIATION FOR THE DEAF

STATEMENT OF FINANCIAL ACTIVITIES – ASSOCIATION (CONTINUED)

for the financial year ended 31 March 2025

	Unrestricted funds		Restricted funds			2025	2024
	Unrestricted funds - SDeaf \$	Designated funds		Accumulated funds \$	Special activities fund \$	Other funds* \$	Total funds \$
		Special activities fund \$	Other funds \$				
Surplus / (deficit) for the financial year	1,217,848	(15,018)	-	(308,128)	(178,098)	(663)	637,332
Net movement in funds	1,217,848	(15,018)	-	(308,128)	(178,098)	(663)	637,332
Funds brought forward	2,935,747	94,925	2,490,465	(341,622)	1,169,438	1,644,031	7,355,652
Funds carried forward	4,153,595	79,907	2,490,465	(649,750)	991,340	1,643,368	7,992,984

- Other funds include Social Group of the Deaf fund, MILK fund, MVS fund, SDeaf Hearing Care Centre fund, Tertiary education fund and Welfare fund.

The above statements form part of the financial statements of the Association.

**THE SINGAPORE ASSOCIATION FOR THE DEAF**

**DETAILED INCOME AND EXPENDITURE STATEMENT – ASSOCIATION**

for the financial year ended 31 March 2025

	Unrestricted funds	Restricted funds (excluding special activities funds)										Total
		CAS	CS	CS-DeafBlind	ISS	DAS	Project Visual Signs	ER	HCC	SGD		
2025 INCOME	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from generated funds</b>												
Voluntary income												
- Amortisation of deferred capital grants	-	79,620	-	-	-	-	-	-	-	-	-	79,620
- Donations	177,917	-	-	2,760	-	-	-	-	-	-	-	180,677
- Grants for rental of land	399,158	-	-	-	-	-	-	-	-	-	-	399,158
- Other grants and sponsorships	290,272	-	15,177	144	100,741	160,651	-	-	140	-	-	567,125
Activities for generating funds												
- Fundraising income	3,168,534	-	-	9,383	-	-	-	-	-	-	-	3,177,917
- Collections from events	-	-	2,921	254	-	-	-	-	-	-	528	3,703
Fixed deposit income												
- Interest	180,374	-	-	-	-	-	-	-	-	-	-	180,374
	4,216,255	79,620	18,098	12,541	100,741	160,651	-	140	528	4,588,574		
<b>Income from charitable activities</b>												
Grants for assistive devices												
Grant from SGE / Community Chest	-	-	-	-	-	-	-	-	175,734	-	-	175,734
Grant from SGE - ELI Grant	-	-	-	-	352,338	-	-	-	-	-	-	352,338
Grant from MSF	-	-	-	-	85,446	-	170,231	-	-	-	-	170,231
Grant from MOE	-	-	-	-	178,812	-	-	-	-	-	-	85,446
Grant from TOTE Board	-	-	209,029	108,827	-	344,183	-	1,068,590	-	-	-	1,247,402
Members subscription	7,340	-	-	-	-	-	-	-	-	-	-	662,039
Programme income	-	-	-	-	2,280	360,988	-	-	-	-	-	7,340
Interpretation fees collected	-	-	-	-	-	145,571	-	-	-	-	-	363,268
Sign language books	-	-	-	-	-	2,550	-	-	-	-	-	145,571
Sales of assistive devices	-	-	-	-	-	-	-	-	-	-	-	2,550
	7,340	-	209,029	108,827	618,876	853,292	170,231	1,068,590	112,123	287,857	-	3,324,042

The above statements form part of the financial statements of the Association.

**THE SINGAPORE ASSOCIATION FOR THE DEAF**

**DETAILED INCOME AND EXPENDITURE STATEMENT – ASSOCIATION**

for the financial year ended 31 March 2025

	Unrestricted funds	Restricted funds (excluding special activities funds)										Total
		CAS	CS	CS-DeafBlind	ISS	DAS	Visual Signs	ER	HCC	SGD		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>INCOME</b>												
<b>Other income</b>												
Miscellaneous income	40,315	-	105	3,777	-	75	-	-	-	-	-	44,272
<b>Total income</b>	4,263,910	79,620	227,232	125,145	719,617	1,014,018	170,231	1,068,590	287,997	528		7,956,888
<b>EXPENDITURE</b>												
<b>Cost of generating funds</b>												
Fundraising events	926,008	-	-	184	-	-	-	-	-	-	-	926,192
Professional fees & Contract service	7,316	-	-	-	-	-	-	-	-	-	-	7,316
Staff CPF contribution	48,474	-	-	-	-	-	-	-	-	-	-	48,474
Staff salaries	330,686	-	-	-	-	-	-	-	-	-	-	330,686
Staff welfare and training	5,643	-	-	-	-	-	-	-	-	-	-	5,643
Transport	778	-	-	-	-	-	-	-	-	-	-	778
	1,318,905	-	-	184	-	-	-	-	-	-	-	1,319,089
<b>Charitable activities</b>												
Annual events	6,903	-	6,719	1,224	-	18,282	3,606	-	-	1,427	-	38,161
Professional fees and services	158,455	-	26,914	5,908	12,448	169,292	1,850	6,160	614	225	-	381,866
Purchase of assistive devices	-	-	-	-	-	-	-	-	174,167	-	-	174,167
Staff CPF contribution	6,152	-	30,146	22,705	79,095	131,886	31,942	137,319	14,857	-	-	454,102
Staff salaries	82,895	-	180,092	137,582	489,631	798,000	203,215	884,574	87,780	-	-	2,863,769
Staff welfare and training	854	-	7,753	7,312	13,761	23,220	3,613	38,990	1,219	-	-	96,722
Teaching materials	-	-	-	-	247	3,844	-	-	-	-	-	4,091
Transport	-	-	1,955	2,441	6,060	16,659	-	26	-	150	-	27,291
Volunteer expenses	3,528	-	534	-	-	1,209	-	-	-	-	-	5,271
	258,787	-	254,113	177,172	601,242	1,162,392	244,226	1,067,069	278,637	1,802		4,045,440

The above statements form part of the financial statements of the Association.

THE SINGAPORE ASSOCIATION FOR THE DEAF

DETAILED INCOME AND EXPENDITURE STATEMENT – ASSOCIATION

for the financial year ended 31 March 2025

	Unrestricted funds	Restricted funds (excluding special activities funds)										Total
		CAS	CS	CS-DeafBlind	ISS	DAS	Visual Signs	ER	HCC	SGD	Total	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>(CONTINUED)</b>												
<b>EXPENDITURE</b>												
<b>Governance and other administrative costs</b>												
Communications	15,621	-	3,554	1,637	5,665	12,594	-	-	844	-	-	39,915
Depreciation expense	598,655	79,620	2,322	2,322	2,313	12,245	-	-	420	-	-	697,897
Insurance	5,035	-	1,255	650	2,838	4,520	-	1,521	1,345	-	-	17,164
Interest on lease liabilities	32,095	-	-	-	-	-	-	-	-	-	-	32,095
Miscellaneous	12,639	-	1,555	662	2,062	4,202	-	-	335	-	-	21,455
Printing and stationery	28,025	-	1,321	116	1,002	1,808	1,924	-	567	-	-	34,763
Publication relations and advertisements	929	-	-	-	829	207	-	-	-	-	-	1,965
Rental of office equipment	1,715	-	119	52	168	355	-	-	-	-	-	2,409
Staff CPF contributions	92,768	-	-	-	-	-	-	-	-	-	-	92,768
Staff salaries	616,879	-	-	-	-	-	-	-	-	-	-	616,879
Staff welfare and training	23,679	-	-	-	-	-	-	-	-	-	-	23,679
Transport	513	-	-	-	-	-	-	-	-	-	-	513
Upkeep of building and equipment	23,723	-	4,090	2,164	6,103	16,460	2,015	-	854	-	-	55,409
Utilities	16,094	-	4,326	2,239	6,663	15,436	-	-	970	-	-	45,728
	1,468,370	79,620	18,542	9,842	27,643	67,827	3,939	1,521	5,335	-	-	1,682,639
<b>Total expenditure</b>	3,046,062	79,620	272,655	187,198	628,885	1,230,219	248,165	1,068,590	283,972	1,802	7,047,168	
Surplus / (deficit) for the financial year	1,217,848	-	(45,423)	(62,053)	90,732	(216,201)	(77,934)	-	4,025	(1,274)	909,720	
Net movement in funds	1,217,848	-	(45,423)	(62,053)	90,732	(216,201)	(77,934)	-	4,025	(1,274)	909,720	

The above statements form part of the financial statements of the Association.

**THE SINGAPORE ASSOCIATION FOR THE DEAF**

**DETAILED INCOME AND EXPENDITURE STATEMENT – ASSOCIATION (CONTINUED)**

*for the financial year ended 31 March 2025*

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<b>CS – Community Services</b>	<b>CAS – Care and Share</b>	<b>ER – Education Resource</b>
<b>HCC – Hearing Care Centre</b>	<b>SGD – Social Group of the Deaf fund</b>	<b>ISS – Itinerant Support Services</b>
<b>DAS – Deaf Access Services</b>	<b>CS-DeafBlind – Deafblind</b>	

*The above statements form part of the financial statements of the Association.*